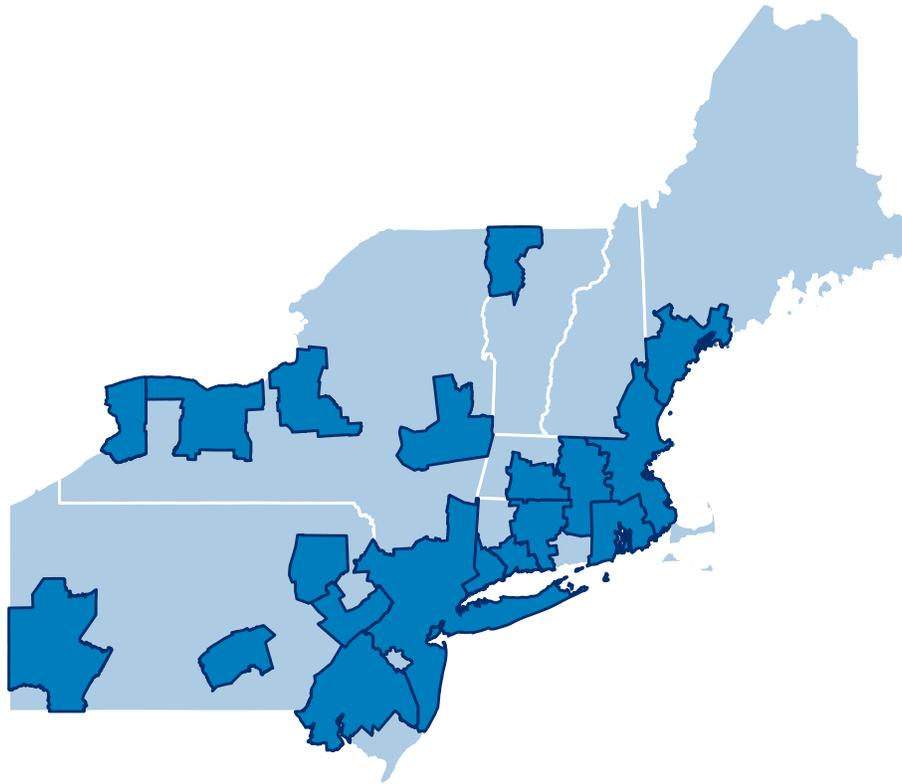


Small Business Profiles for



Major Metropolitan Areas of the Northeast 2023

U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

The Office of Advocacy at the Small Business Administration was created by Congress in 1976 and provides an independent voice for small business within the federal government. Appointed by the President and confirmed by the Senate, the Chief Counsel for Advocacy directs the office. The Chief Counsel advances the views, concerns, and interests of small business before Congress, the White House, federal agencies, federal courts, and state policy makers. Regional advocates and an office in Washington, DC, support the Chief Counsel's efforts.

The statutory mission of the Office of Advocacy includes examining the role of small business in the economy. Led by Director Patrick Delehanty, the Office of Economic Research accomplishes this objective by publishing small business research products and sponsoring and disseminating small business data and statistics. This report uses the latest government data to profile the small businesses in large Metropolitan Statistical Areas. It was prepared by Research Economist Daniel Wilmoth with editorial support by Senior Editor David Tokarz and Junior Editor Akira Loring.

The Office of Advocacy regularly releases other research products, ranging from short fact sheets that use new data to show emerging trends to lengthy reports that use sophisticated statistical techniques to explore complex issues. To receive notifications about new publications, along with updates about regulatory issues and news about the Office of Advocacy, subscribe at advocacy.sba.gov/subscribe.

July 2023

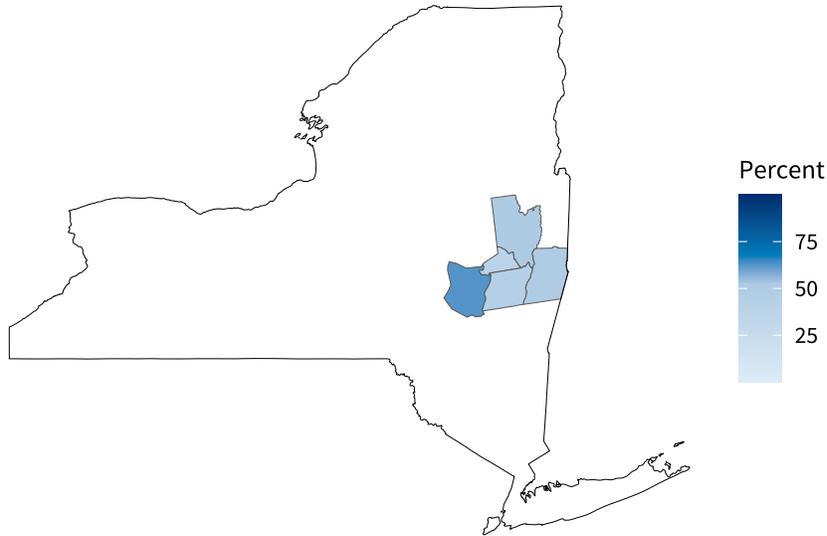
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Albany-Schenectady-Troy

74,326 small businesses
98.6 percent of businesses

166,639 small business employees
45.7 percent of employees



Share of metropolitan area employees working at small businesses by county

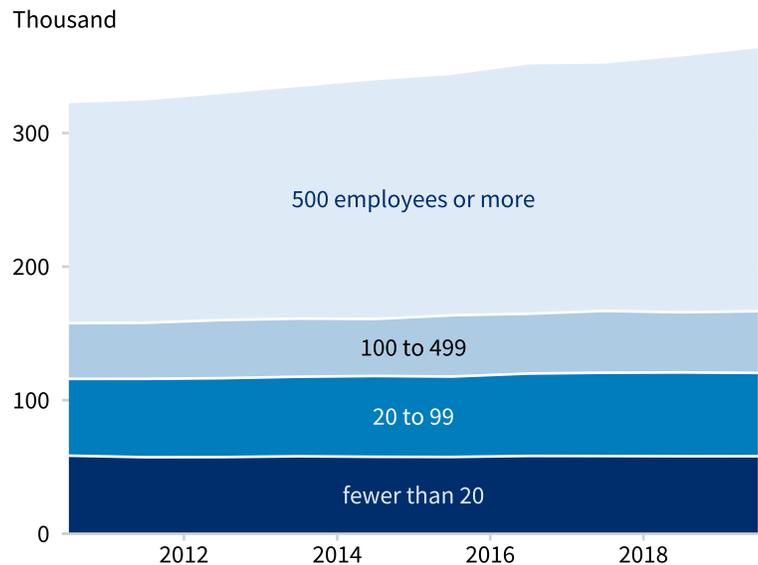
Source of original data: [Statistics of US Businesses](#) (Census)

Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.6 percent of metropolitan area businesses and 45.7 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 157,651 to 166,639 workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 11,922 small businesses, including 11,669 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 28,906 workers with a payroll of \$1.2 billion (page 4).

Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

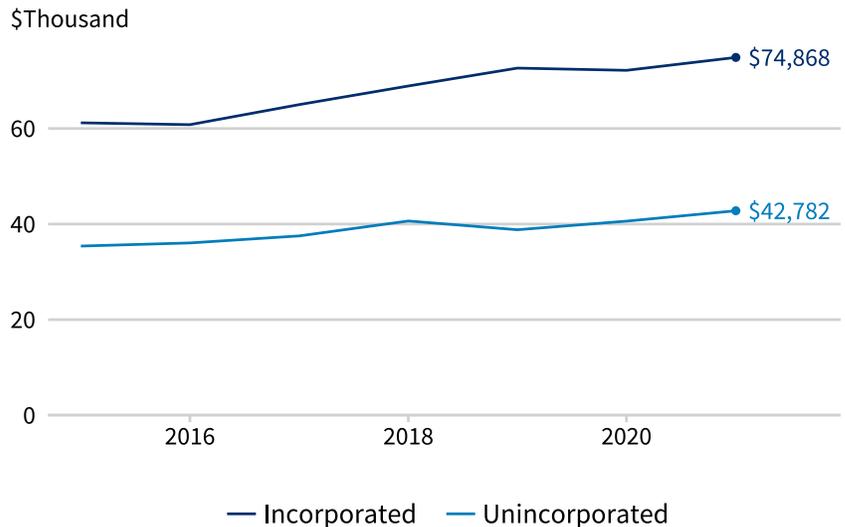


Self-employment

In 2021, 7.6 percent of private workers in the metropolitan area were self-employed, up from 7.3 percent in 2016. The percent self-employed included 2.9 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$74,868 in 2021, up 23.1 percent since 2016. The median income of the unincorporated self-employed was \$42,782 in 2021, up 18.7 percent since 2016. The median income for all private workers was \$57,184 in 2021, up 21.3 percent since 2016.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



Small business count by size and industry

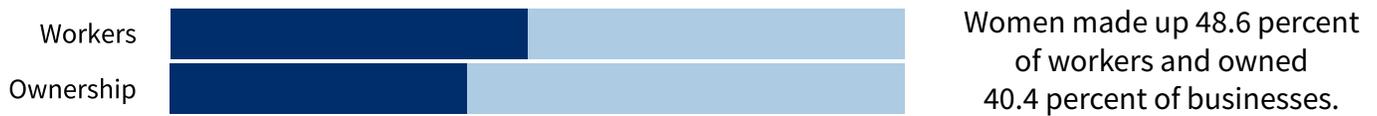
Industry				
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	9,724	1,945	253	11,922
Real Estate and Rental and Leasing	7,134	642	60	7,836
Other Services (except Public Administration)	5,574	1,852	166	7,592
Construction	5,126	2,034	196	7,356
Retail Trade	4,943	1,548	183	6,674
Health Care and Social Assistance	4,392	1,199	296	5,887
Transportation and Warehousing	5,445	316	70	5,831
Administrative, Support, and Waste Management	3,807	916	113	4,836
Arts, Entertainment, and Recreation	4,293	307	66	4,666
Accommodation and Food Services	801	1,524	418	2,743
Educational Services	2,358	222	72	2,652
Finance and Insurance	1,580	532	63	2,175
Wholesale Trade	795	462	191	1,448
Manufacturing	723	366	125	1,214
Information	808	163	39	1,010
Agriculture, Forestry, Fishing, and Hunting	380	32	2	414
Utilities	50	5	4	59
Management of Companies and Enterprises	*	9	39	48
Mining, Quarrying, and Oil and Gas Extraction	14	9	5	28
Industries not classified	*	28	0	28
Total	57,947	14,101	2,278	74,326

* Not reported by the Census Bureau

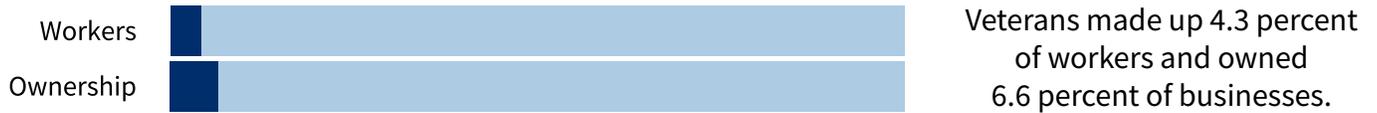
Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

Business ownership share by demographic group

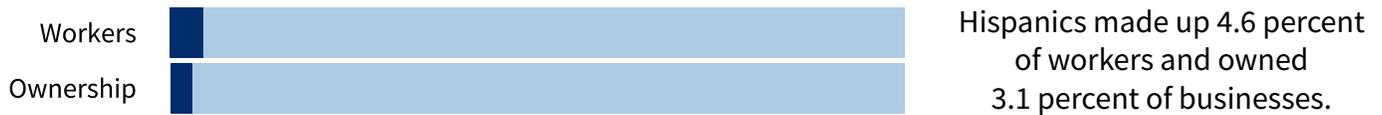
Women



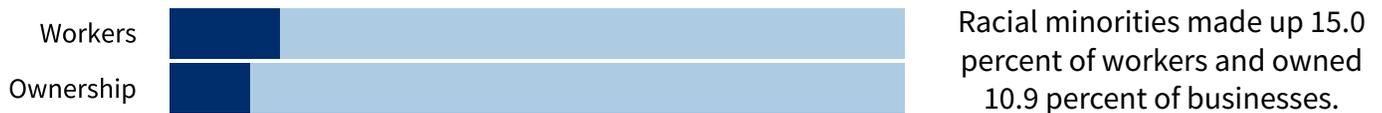
Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	22,500	2,691	25,191
Male	31,500	10,144	41,644
Owned equally by both groups	1,200	*	*
Veteran	3,000	1,210	4,210
Not Veteran	52,000	13,291	65,291
Owned equally by both groups	250	151	401
Hispanic	1,800	*	*
Not Hispanic	53,500	14,322	67,822
Owned equally by both groups	50	*	*
American Indian and Alaska Native	100	*	*
Asian	2,700	1,497	4,197
Black or African American	3,200	*	*
Native Hawaiian and Other Pacific Islander	30	*	*
White	49,500	12,994	62,494
Hispanic or Racial Minority	7,400	1,873	9,273
White and Not Hispanic	48,000	12,580	60,580
Owned equally by both groups	100	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$196.5 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$271.8 million. Total reported new lending to businesses through loans of \$1 million or less was \$823.4 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	28,906	40.0	1,495	95.0	1,211,357	34.6
Accommodation and Food Services	25,542	69.2	1,942	96.8	528,854	67.5
Professional, Scientific, and Technical Services	15,855	48.0	2,198	95.1	1,172,099	43.9
Construction	15,395	88.0	2,230	98.5	1,140,261	87.4
Retail Trade	14,605	30.8	1,731	88.0	565,916	39.9
Other Services (except Public Administration)	13,760	85.2	2,018	97.7	522,883	81.0
Manufacturing	8,645	34.6	491	89.4	465,726	23.2
Wholesale Trade	7,734	54.3	653	81.9	502,589	51.9
Administrative, Support, and Waste Management	7,706	47.6	1,029	92.8	313,793	50.6
Finance and Insurance	5,204	26.7	595	84.8	410,314	24.3
Educational Services	4,853	24.7	294	94.8	150,353	18.6
Transportation and Warehousing	4,553	38.4	386	83.9	205,389	37.7
Arts, Entertainment, and Recreation	4,375	49.5	373	96.1	113,491	53.1
Real Estate and Rental and Leasing	4,167	80.7	702	94.4	189,376	78.9
Information	3,066	33.3	202	79.2	203,609	29.3
Management of Companies and Enterprises	1,424	15.4	48	46.2	101,564	13.5
Mining, Quarrying, and Oil and Gas Extraction	538	95.4	14	93.3	46,029	98.9
Agriculture, Forestry, Fishing, and Hunting	225	100.0	34	100.0	10,264	100.0
Utilities	64	3.9	9	50.0	4,241	2.3
Industries not classified	22	100.0	28	100.0	1,175	100.0
Total	166,639	45.7	16,379	94.0	7,859,283	41.2

Source: [Statistics of US Businesses, 2019](#) (Census)

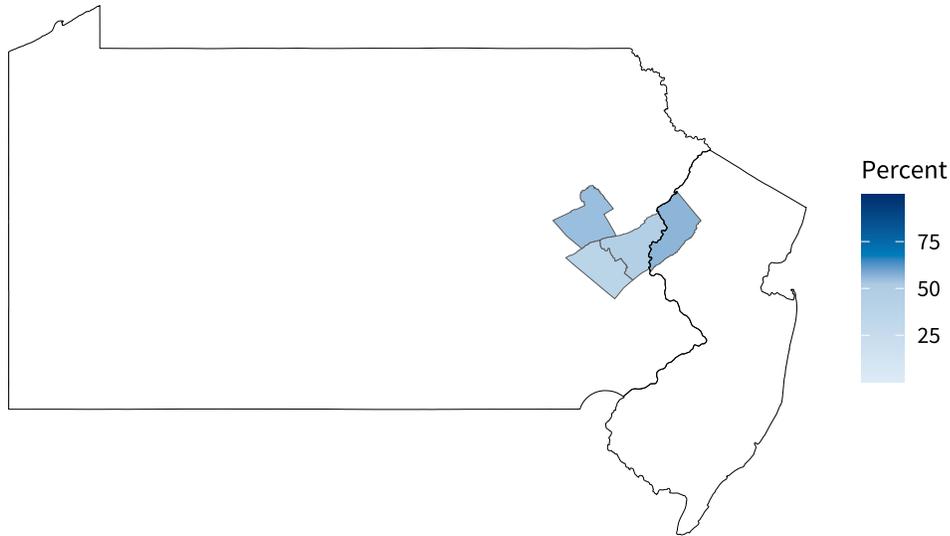
About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Allentown-Bethlehem-Easton

69,587 small businesses
98.6 percent of businesses

145,386 small business employees
42.9 percent of employees



Share of metropolitan area employees working at small businesses by county

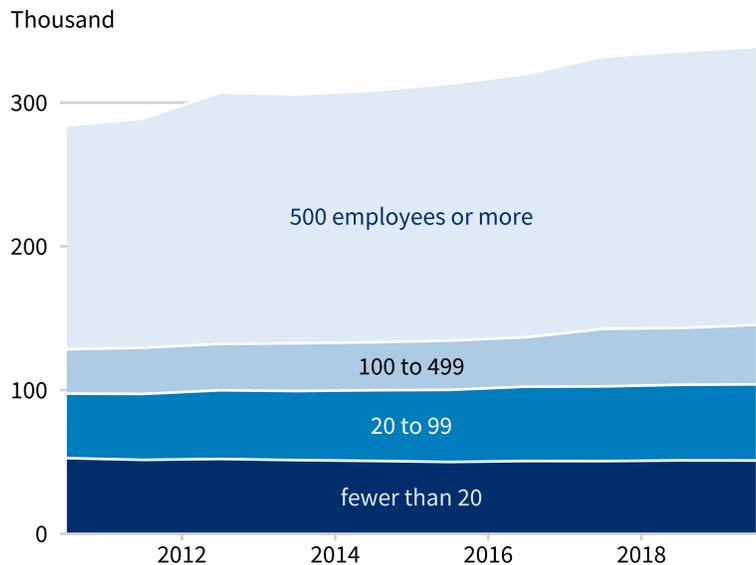
Source of original data: [Statistics of US Businesses](#) (Census)

Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.6 percent of metropolitan area businesses and 42.9 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 128,348 to 145,386 workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 9,162 small businesses, including 9,008 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 24,295 workers with a payroll of \$984.8 million (page 4).

Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

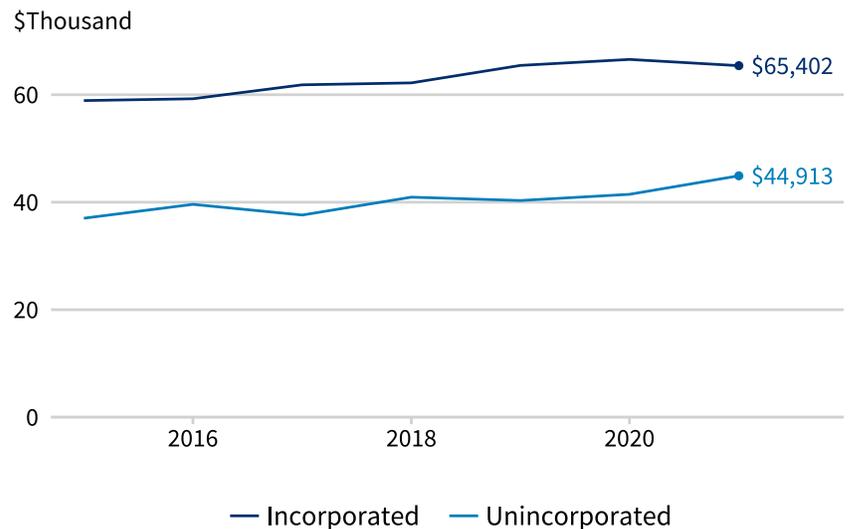


Self-employment

In 2021, 7.5 percent of private workers in the metropolitan area were self-employed, up from 7.3 percent in 2016. The percent self-employed included 3.0 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$65,402 in 2021, up 10.4 percent since 2016. The median income of the unincorporated self-employed was \$44,913 in 2021, up 13.4 percent since 2016. The median income for all private workers was \$53,172 in 2021, up 17.4 percent since 2016.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



Small business count by size and industry

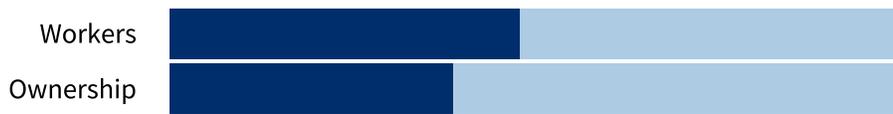
Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	7,678	1,330	154	9,162
Construction	5,925	1,510	119	7,554
Other Services (except Public Administration)	4,973	1,942	130	7,045
Real Estate and Rental and Leasing	6,465	462	47	6,974
Retail Trade	5,068	1,384	213	6,665
Transportation and Warehousing	6,021	389	67	6,477
Health Care and Social Assistance	4,153	1,227	312	5,692
Administrative, Support, and Waste Management	4,608	756	99	5,463
Arts, Entertainment, and Recreation	3,435	231	61	3,727
Accommodation and Food Services	1,013	1,205	314	2,532
Educational Services	1,923	157	60	2,140
Finance and Insurance	1,506	408	53	1,967
Manufacturing	793	472	236	1,501
Wholesale Trade	798	484	154	1,436
Information	810	118	23	951
Agriculture, Forestry, Fishing, and Hunting	236	15	0	251
Utilities	48	4	3	55
Management of Companies and Enterprises	*	4	28	32
Mining, Quarrying, and Oil and Gas Extraction	12	12	1	25
Industries not classified	*	13	0	13
Total	55,465	12,111	2,011	69,587

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

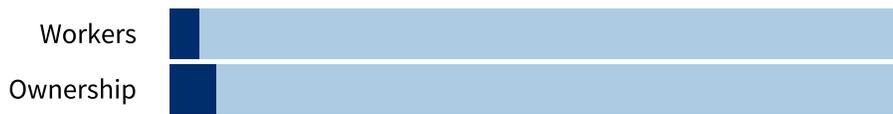
Business ownership share by demographic group

Women



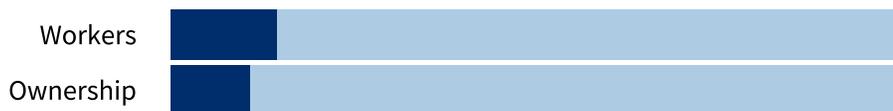
Women made up 47.6 percent of workers and owned 38.5 percent of businesses.

Veterans



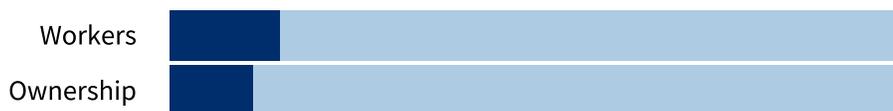
Veterans made up 4.1 percent of workers and owned 6.3 percent of businesses.

Hispanics



Hispanics made up 14.6 percent of workers and owned 11.0 percent of businesses.

Racial minorities



Racial minorities made up 14.9 percent of workers and owned 11.4 percent of businesses.

Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

Business count by owner demographic group

	Without employees	With employees	Total businesses
Ownership			
Female	20,500	2,073	22,573
Male	31,000	9,306	40,306
Owned equally by both groups	1,500	1,129	2,629
Veteran	2,900	*	*
Not Veteran	50,500	11,476	61,976
Owned equally by both groups	250	440	690
Hispanic	6,800	275	7,075
Not Hispanic	46,500	12,178	58,678
Owned equally by both groups	100	*	*
American Indian and Alaska Native	100	*	*
Asian	2,400	1,358	3,758
Black or African American	3,300	*	*
Native Hawaiian and Other Pacific Islander	40	*	*
White	47,500	11,014	58,514
Hispanic or Racial Minority	11,500	1,698	13,198
White and Not Hispanic	41,500	10,667	52,167
Owned equally by both groups	150	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

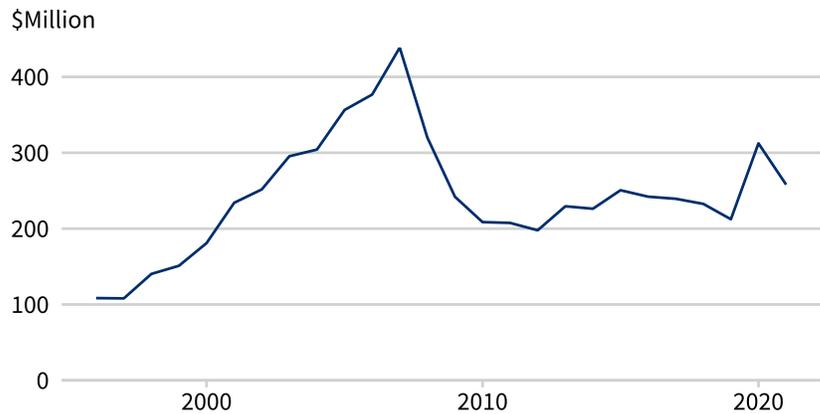
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$258.0 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$287.5 million. Total reported new lending to businesses through loans of \$1 million or less was \$852.7 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	24,295	34.9	1,539	94.4	984,756	26.8
Accommodation and Food Services	19,736	61.0	1,519	95.5	322,372	52.9
Manufacturing	16,877	45.6	708	88.3	999,570	42.3
Retail Trade	14,067	30.9	1,597	86.9	492,293	37.7
Other Services (except Public Administration)	12,845	91.0	2,072	98.5	358,364	88.6
Construction	11,516	92.2	1,629	98.8	700,852	89.2
Professional, Scientific, and Technical Services	9,841	74.5	1,484	96.2	641,195	70.8
Administrative, Support, and Waste Management	8,287	41.3	855	90.9	334,904	45.4
Wholesale Trade	7,221	30.1	638	81.0	530,166	24.6
Educational Services	4,075	29.3	217	93.1	149,819	28.1
Transportation and Warehousing	4,019	19.4	456	83.8	176,846	17.0
Arts, Entertainment, and Recreation	3,738	61.9	292	96.4	89,215	69.7
Finance and Insurance	3,702	35.6	461	84.9	237,400	32.2
Real Estate and Rental and Leasing	2,614	76.4	509	92.2	121,396	72.4
Information	1,567	30.4	141	80.1	84,061	27.5
Management of Companies and Enterprises	832	10.1	32	42.1	80,974	8.2
Utilities	69	2.8	7	31.8	9,667	2.9
Mining, Quarrying, and Oil and Gas Extraction	45	43.7	13	86.7	2,213	40.5
Agriculture, Forestry, Fishing, and Hunting	33	100.0	15	100.0	996	100.0
Industries not classified	7	100.0	13	100.0	393	100.0
Total	145,386	42.9	14,122	93.3	6,317,452	36.8

Source: [Statistics of US Businesses, 2019](#) (Census)

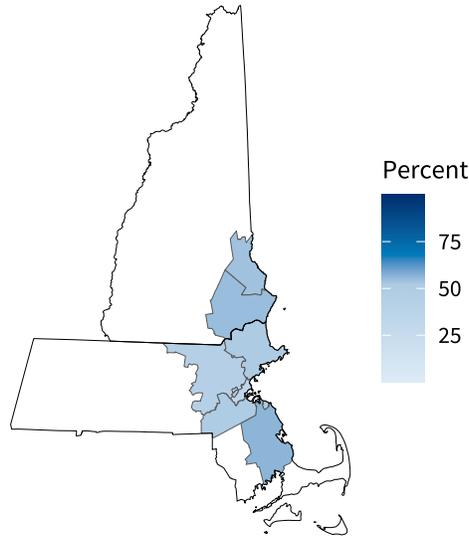
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Boston-Cambridge-Newton

528,279 small businesses
99.4 percent of businesses

1.2 million small business employees
44.7 percent of employees



Share of metropolitan area employees working at small businesses by county

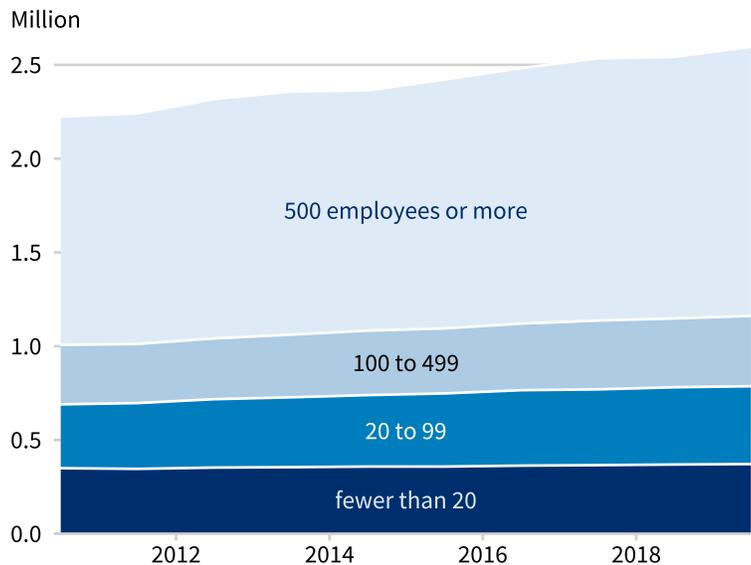
Source of original data: [Statistics of US Businesses](#) (Census)

Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.4 percent of metropolitan area businesses and 44.7 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 1.0 million to 1.2 million workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 99,212 small businesses, including 97,390 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 164,288 workers with a payroll of \$7.8 billion (page 4).

Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

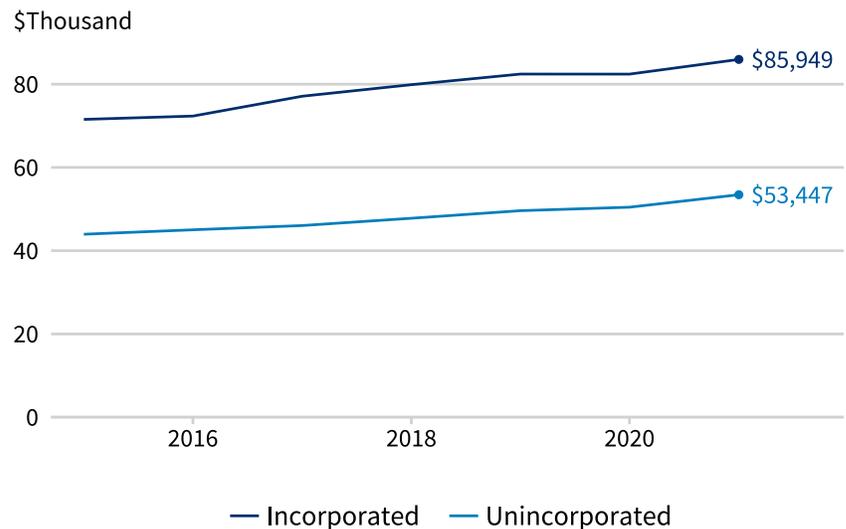


Self-employment

In 2021, 8.6 percent of private workers in the metropolitan area were self-employed, down slightly from 8.7 percent in 2016. The percent self-employed included 3.2 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$85,949 in 2021, up 18.8 percent since 2016. The median income of the unincorporated self-employed was \$53,447 in 2021, up 18.7 percent since 2016. The median income for all private workers was \$73,782 in 2021, up 23.5 percent since 2016.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



Small business count by size and industry

Industry				
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	83,141	14,249	1,822	99,212
Transportation and Warehousing	55,449	1,971	387	57,807
Construction	38,327	12,608	984	51,919
Real Estate and Rental and Leasing	46,947	3,913	305	51,165
Other Services (except Public Administration)	30,502	11,498	811	42,811
Health Care and Social Assistance	31,008	7,801	1,757	40,566
Retail Trade	26,382	9,280	1,031	36,693
Administrative, Support, and Waste Management	27,616	6,098	803	34,517
Arts, Entertainment, and Recreation	30,038	1,915	439	32,392
Educational Services	19,991	1,740	483	22,214
Finance and Insurance	11,673	3,251	553	15,477
Accommodation and Food Services	5,120	7,129	2,522	14,771
Wholesale Trade	5,424	3,443	923	9,790
Information	6,250	1,388	379	8,017
Manufacturing	4,111	2,724	1,042	7,877
Agriculture, Forestry, Fishing, and Hunting	2,373	145	5	2,523
Utilities	301	37	13	351
Industries not classified	*	322	2	324
Management of Companies and Enterprises	*	88	199	287
Mining, Quarrying, and Oil and Gas Extraction	52	23	7	82
Total	424,705	89,565	14,009	528,279

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

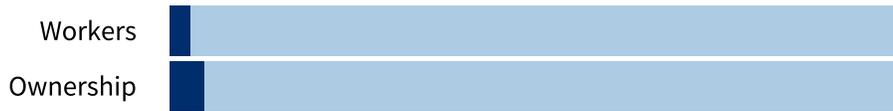
Business ownership share by demographic group

Women



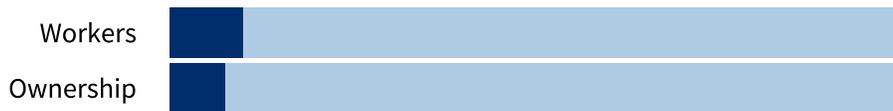
Women made up 48.8 percent of workers and owned 40.0 percent of businesses.

Veterans



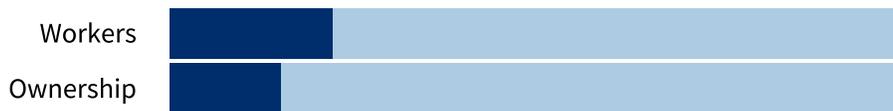
Veterans made up 2.8 percent of workers and owned 4.7 percent of businesses.

Hispanics



Hispanics made up 10.0 percent of workers and owned 7.5 percent of businesses.

Racial minorities



Racial minorities made up 22.2 percent of workers and owned 15.1 percent of businesses.

Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	165,000	*	*
Male	241,000	63,038	304,038
Owned equally by both groups	8,000	10,924	18,924
Veteran	15,000	5,934	20,934
Not Veteran	398,000	85,244	483,244
Owned equally by both groups	1,000	1,784	2,784
Hispanic	35,000	2,490	37,490
Not Hispanic	378,000	90,145	468,145
Owned equally by both groups	350	329	679
American Indian and Alaska Native	650	131	781
Asian	31,500	8,835	40,335
Black or African American	33,500	1,415	34,915
Native Hawaiian and Other Pacific Islander	250	*	*
White	348,000	82,233	430,233
Hispanic or Racial Minority	93,000	12,646	105,646
White and Not Hispanic	320,000	79,165	399,165
Owned equally by both groups	850	1,152	2,002

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

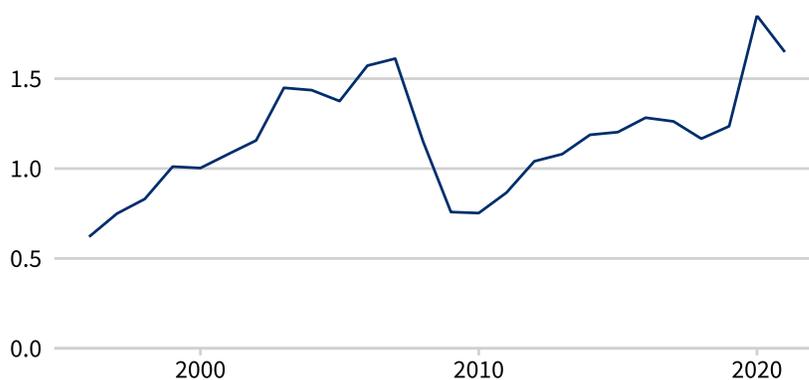
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$1.6 billion in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.3 billion. Total reported new lending to businesses through loans of \$1 million or less was \$6.4 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	164,288	36.8	9,558	97.5	7,846,571	30.7
Accommodation and Food Services	162,167	67.3	9,651	98.0	3,951,750	62.1
Professional, Scientific, and Technical Services	143,723	51.2	16,071	96.6	16,327,057	44.9
Construction	97,508	84.3	13,592	99.4	7,819,367	80.7
Retail Trade	85,667	32.0	10,311	96.1	3,626,938	37.9
Other Services (except Public Administration)	84,323	86.4	12,309	99.2	3,259,351	81.2
Manufacturing	78,211	48.1	3,766	93.5	5,365,262	39.8
Administrative, Support, and Waste Management	73,148	52.7	6,901	96.2	4,229,540	54.3
Wholesale Trade	57,779	51.1	4,366	91.8	5,128,428	42.1
Educational Services	45,593	24.8	2,223	96.5	1,931,106	20.9
Finance and Insurance	41,685	26.1	3,804	91.7	5,908,766	22.4
Arts, Entertainment, and Recreation	34,330	65.4	2,354	97.9	1,269,117	57.1
Information	30,941	27.4	1,767	88.1	3,460,920	22.9
Transportation and Warehousing	27,576	37.0	2,358	93.0	1,261,547	31.9
Real Estate and Rental and Leasing	26,342	61.3	4,218	97.3	1,888,844	58.2
Management of Companies and Enterprises	6,164	6.5	287	47.8	692,091	5.3
Agriculture, Forestry, Fishing, and Hunting	601	98.7	150	99.3	29,085	97.5
Industries not classified	515	100.0	324	100.0	24,140	100.0
Utilities	424	4.4	50	65.8	65,430	5.1
Mining, Quarrying, and Oil and Gas Extraction	330	99.4	30	90.9	25,238	87.3
Total	1,161,315	44.7	103,574	97.2	74,110,548	37.1

Source: [Statistics of US Businesses](#), 2019 (Census)

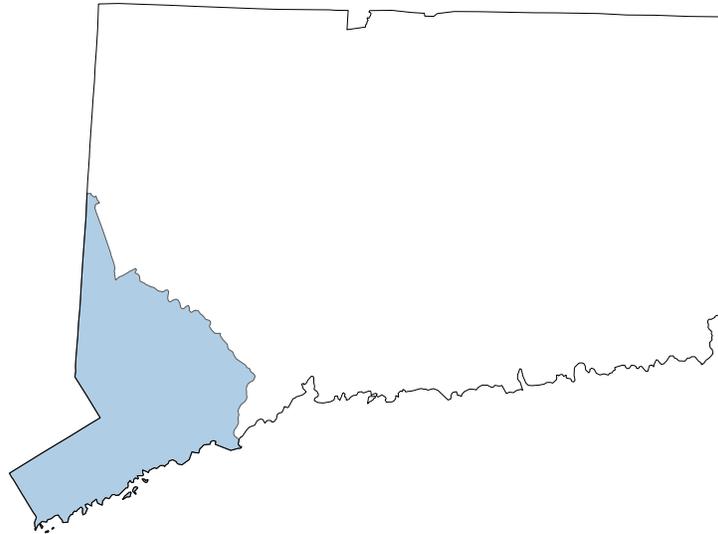
About this profile

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Bridgeport-Stamford-Norwalk

121,722 small businesses
99.1 percent of businesses

209,769 small business employees
49.6 percent of employees



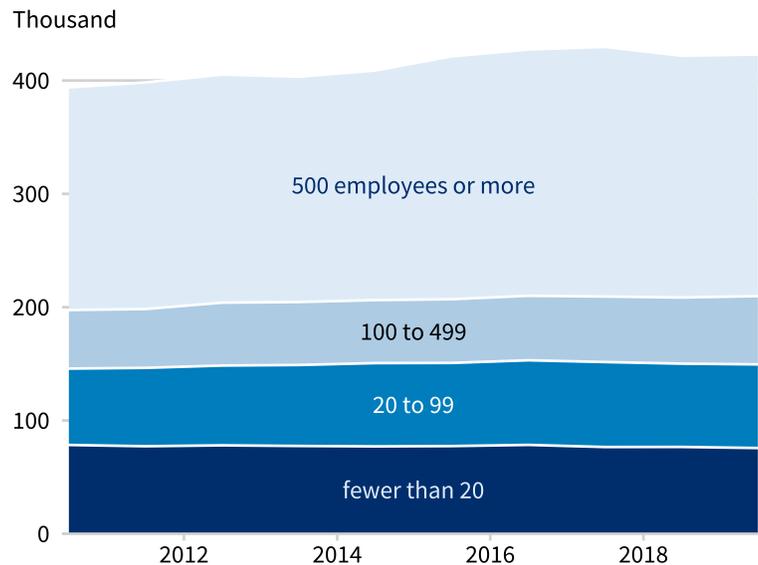
Bridgeport-Stamford-Norwalk Metropolitan Statistical Area

Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.1 percent of metropolitan area businesses and 49.6 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 197,491 to 209,769 workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 22,571 small businesses, including 22,327 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 37,894 workers with a payroll of \$1.8 billion (page 4).

Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

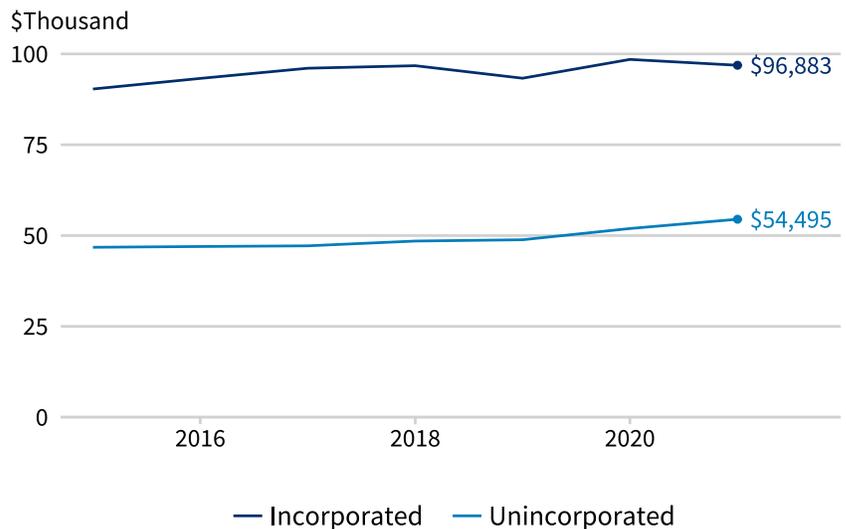


Self-employment

In 2021, 12.3 percent of private workers in the metropolitan area were self-employed, down from 12.9 percent in 2016. The percent self-employed included 4.7 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$96,883 in 2021, up 3.9 percent since 2016. The median income of the unincorporated self-employed was \$54,495 in 2021, up 16.0 percent since 2016. The median income for all private workers was \$75,924 in 2021, up 17.6 percent since 2016.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



Small business count by size and industry

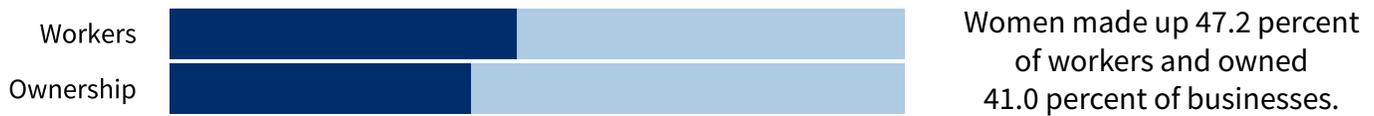
Industry				
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	19,534	2,793	244	22,571
Real Estate and Rental and Leasing	13,642	756	57	14,455
Construction	10,841	2,067	147	13,055
Health Care and Social Assistance	8,200	1,838	402	10,440
Administrative, Support, and Waste Management	8,491	1,468	145	10,104
Other Services (except Public Administration)	6,443	2,403	166	9,012
Transportation and Warehousing	7,122	306	62	7,490
Retail Trade	5,227	1,953	248	7,428
Finance and Insurance	5,376	1,059	176	6,611
Arts, Entertainment, and Recreation	5,815	429	134	6,378
Educational Services	4,041	414	91	4,546
Accommodation and Food Services	1,505	1,596	478	3,579
Wholesale Trade	1,400	794	191	2,385
Information	1,528	289	56	1,873
Manufacturing	807	523	161	1,491
Agriculture, Forestry, Fishing, and Hunting	164	15	2	181
Management of Companies and Enterprises	*	30	55	85
Utilities	64	4	4	72
Industries not classified	*	41	0	41
Mining, Quarrying, and Oil and Gas Extraction	23	5	0	28
Total	100,223	18,762	2,737	121,722

* Not reported by the Census Bureau

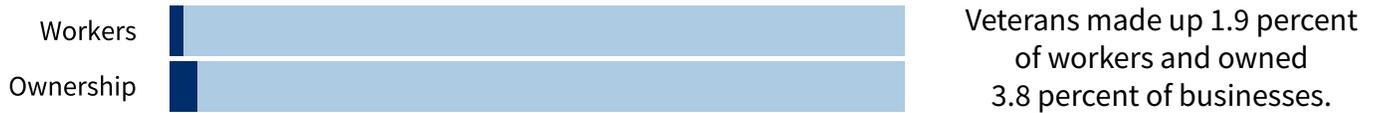
Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

Business ownership share by demographic group

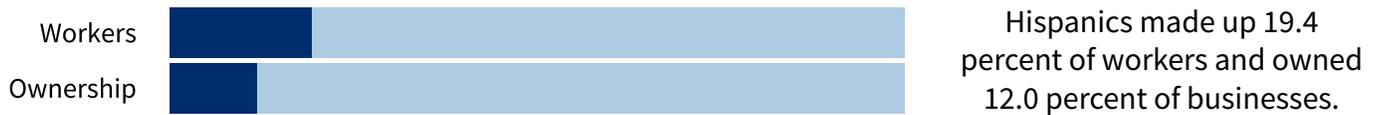
Women



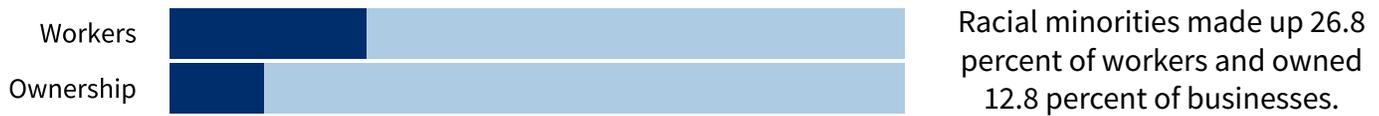
Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	38,500	3,473	41,973
Male	53,000	14,220	67,220
Owned equally by both groups	2,900	1,841	4,741
Veteran	2,600	1,037	3,637
Not Veteran	91,500	18,104	109,604
Owned equally by both groups	300	*	*
Hispanic	12,500	788	13,288
Not Hispanic	81,500	18,687	100,187
Owned equally by both groups	250	60	310
American Indian and Alaska Native	150	*	*
Asian	4,500	1,752	6,252
Black or African American	7,900	282	8,182
Native Hawaiian and Other Pacific Islander	50	*	*
White	82,000	17,393	99,393
Hispanic or Racial Minority	24,000	*	*
White and Not Hispanic	70,500	16,530	87,030
Owned equally by both groups	350	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

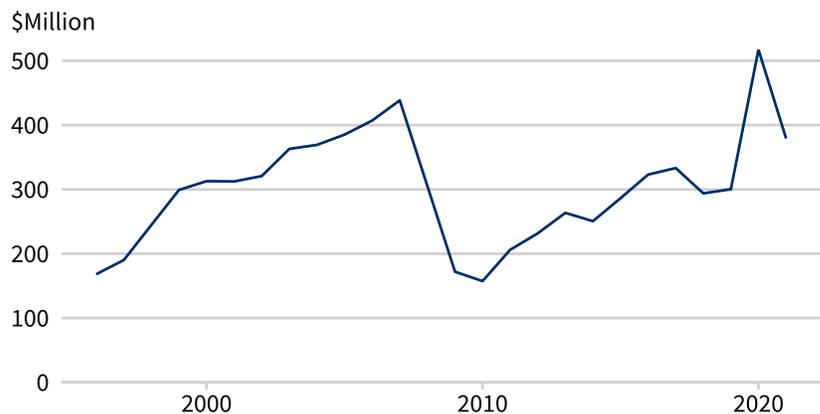
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$379.2 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$599.3 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.5 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	37,894	51.9	2,240	95.8	1,823,365	46.6
Accommodation and Food Services	27,472	75.1	2,074	97.4	677,243	75.0
Retail Trade	18,745	38.1	2,201	90.2	915,549	50.2
Professional, Scientific, and Technical Services	18,120	46.7	3,037	96.1	1,794,602	40.9
Other Services (except Public Administration)	16,310	91.4	2,569	98.8	580,793	88.1
Administrative, Support, and Waste Management	13,399	47.2	1,613	94.0	818,709	44.4
Manufacturing	12,621	36.6	684	94.0	800,121	27.7
Construction	12,296	92.1	2,214	99.4	898,015	89.1
Wholesale Trade	11,784	51.1	985	90.6	1,151,675	48.1
Finance and Insurance	11,036	35.1	1,235	87.8	2,482,266	31.5
Arts, Entertainment, and Recreation	9,122	78.9	563	96.6	343,825	81.3
Educational Services	7,392	46.3	505	97.1	391,457	60.3
Real Estate and Rental and Leasing	3,968	58.1	813	93.2	370,389	62.5
Information	3,850	22.9	345	85.4	291,250	15.1
Transportation and Warehousing	3,644	40.1	368	89.5	252,490	45.2
Management of Companies and Enterprises	1,347	9.0	85	43.4	145,963	4.8
Utilities	526	40.8	8	40.0	58,876	40.5
Agriculture, Forestry, Fishing, and Hunting	144	100.0	17	100.0	9,018	100.0
Industries not classified	69	100.0	41	100.0	4,547	100.0
Mining, Quarrying, and Oil and Gas Extraction	30	73.2	5	83.3	2,794	73.4
Total	209,769	49.6	21,499	95.1	13,812,947	39.4

Source: [Statistics of US Businesses](#), 2019 (Census)

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Buffalo-Cheektowaga

85,822 small businesses
98.8 percent of businesses

241,452 small business employees
49.2 percent of employees



Share of metropolitan area employees working at small businesses by county

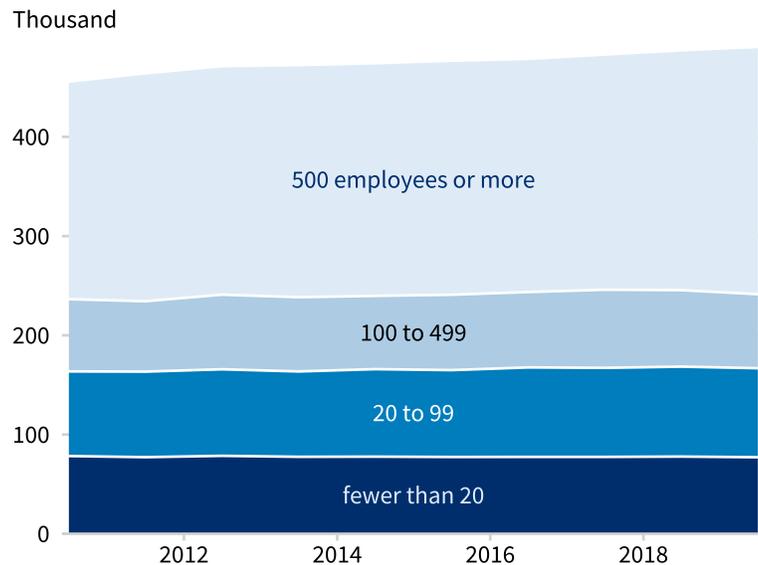
Source of original data: [Statistics of US Businesses](#) (Census)

Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.8 percent of metropolitan area businesses and 49.2 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 236,437 to 241,452 workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 11,980 small businesses, including 11,752 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 38,891 workers with a payroll of \$1.7 billion (page 4).

Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

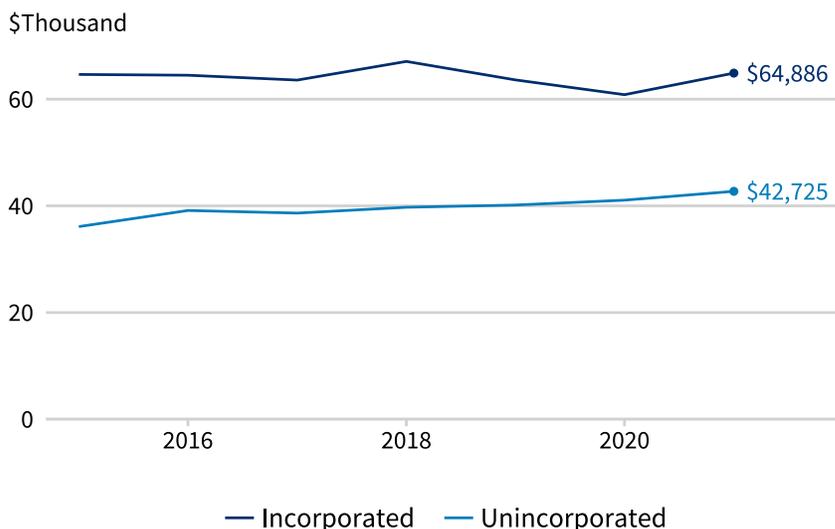


Self-employment

In 2021, 7.0 percent of private workers in the metropolitan area were self-employed, up from 6.6 percent in 2016. The percent self-employed included 3.0 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$64,886 in 2021, up 0.6 percent since 2016. The median income of the unincorporated self-employed was \$42,725 in 2021, up 9.2 percent since 2016. The median income for all private workers was \$51,023 in 2021, up 19.1 percent since 2016.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



Small business count by size and industry

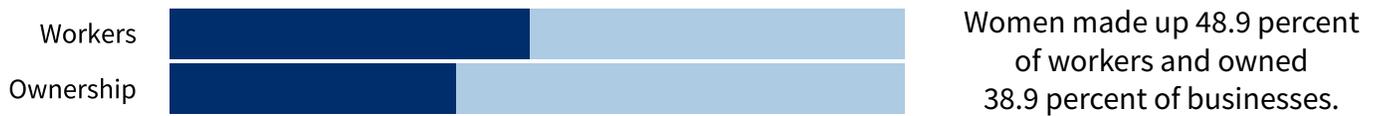
Industry				
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	9,788	1,964	228	11,980
Other Services (except Public Administration)	6,540	2,484	198	9,222
Transportation and Warehousing	7,947	540	98	8,585
Real Estate and Rental and Leasing	7,760	745	78	8,583
Retail Trade	6,268	2,025	252	8,545
Construction	4,316	2,388	224	6,928
Health Care and Social Assistance	4,583	1,634	412	6,629
Administrative, Support, and Waste Management	4,158	1,401	191	5,750
Arts, Entertainment, and Recreation	4,631	346	72	5,049
Accommodation and Food Services	1,028	1,720	570	3,318
Finance and Insurance	2,093	759	72	2,924
Educational Services	2,452	255	88	2,795
Wholesale Trade	1,148	793	261	2,202
Manufacturing	874	746	320	1,940
Information	834	174	29	1,037
Agriculture, Forestry, Fishing, and Hunting	270	14	0	284
Management of Companies and Enterprises	*	29	60	89
Mining, Quarrying, and Oil and Gas Extraction	45	8	2	55
Industries not classified	*	41	0	41
Utilities	26	7	3	36
Total	64,761	18,048	3,013	85,822

* Not reported by the Census Bureau

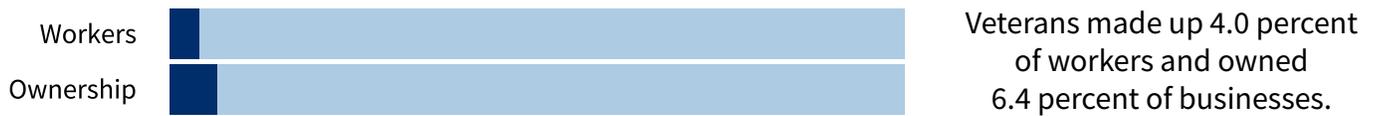
Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

Business ownership share by demographic group

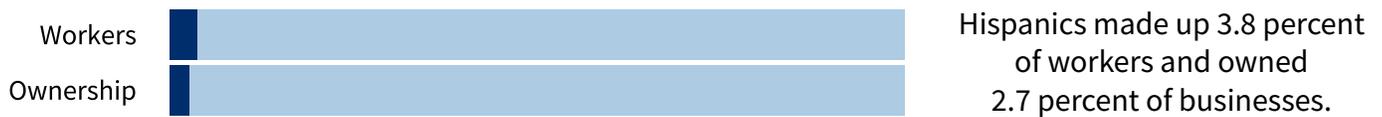
Women



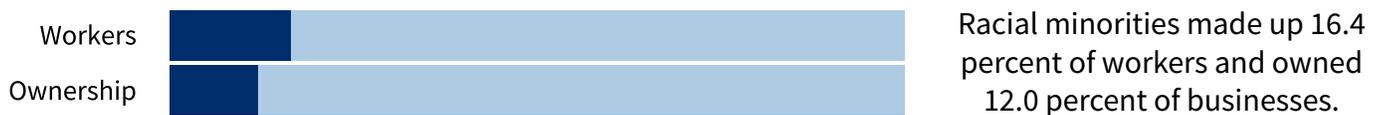
Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	24,500	*	*
Male	35,500	13,413	48,913
Owned equally by both groups	1,100	1,943	3,043
Veteran	3,300	1,193	4,493
Not Veteran	57,500	17,348	74,848
Owned equally by both groups	250	*	*
Hispanic	1,700	*	*
Not Hispanic	59,500	18,547	78,047
Owned equally by both groups	40	*	*
American Indian and Alaska Native	90	*	*
Asian	3,200	1,278	4,478
Black or African American	5,000	*	*
Native Hawaiian and Other Pacific Islander	*	*	*
White	53,000	17,365	70,365
Hispanic or Racial Minority	9,600	1,859	11,459
White and Not Hispanic	51,500	16,894	68,394
Owned equally by both groups	100	178	278

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

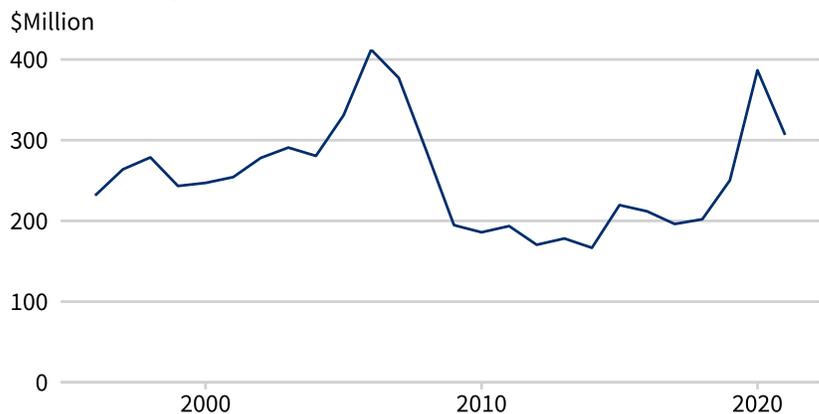
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$306.6 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$384.9 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.2 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	38,891	42.4	2,046	96.2	1,730,160	38.8
Accommodation and Food Services	36,545	66.1	2,290	97.2	690,892	65.6
Manufacturing	25,160	47.2	1,066	91.7	1,318,186	38.0
Retail Trade	20,348	32.5	2,277	89.9	629,526	37.6
Other Services (except Public Administration)	18,397	85.6	2,682	98.3	499,974	81.9
Construction	17,967	94.3	2,612	99.3	1,116,276	92.3
Professional, Scientific, and Technical Services	17,628	59.5	2,192	96.0	1,073,807	57.7
Administrative, Support, and Waste Management	16,965	56.9	1,592	95.2	572,614	57.1
Wholesale Trade	14,158	58.5	1,054	89.0	850,852	51.8
Educational Services	7,768	50.8	343	95.8	219,839	51.0
Transportation and Warehousing	6,840	37.5	638	89.2	323,332	38.3
Finance and Insurance	6,104	18.5	831	89.7	366,975	15.6
Real Estate and Rental and Leasing	5,412	75.1	823	94.7	234,116	78.2
Arts, Entertainment, and Recreation	5,392	63.2	418	95.9	374,516	71.3
Information	2,061	29.0	203	83.2	114,134	27.8
Management of Companies and Enterprises	1,514	12.9	89	56.3	118,269	11.8
Utilities	134	6.6	10	58.8	9,924	5.7
Mining, Quarrying, and Oil and Gas Extraction	108	54.3	10	83.3	8,548	69.8
Agriculture, Forestry, Fishing, and Hunting	34	100.0	14	100.0	877	100.0
Industries not classified	26	100.0	41	100.0	1,244	100.0
Total	241,452	49.2	21,061	95.3	10,254,061	44.5

Source: [Statistics of US Businesses](#), 2019 (Census)

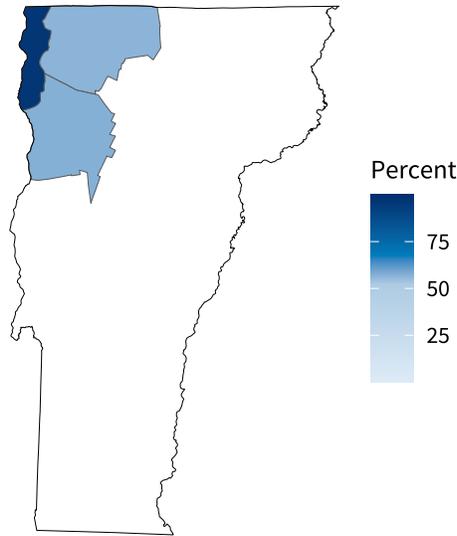
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Burlington-South Burlington

25,688 small businesses
98.3 percent of businesses

59,317 small business employees
57.4 percent of employees



Share of metropolitan area employees working at small businesses by county

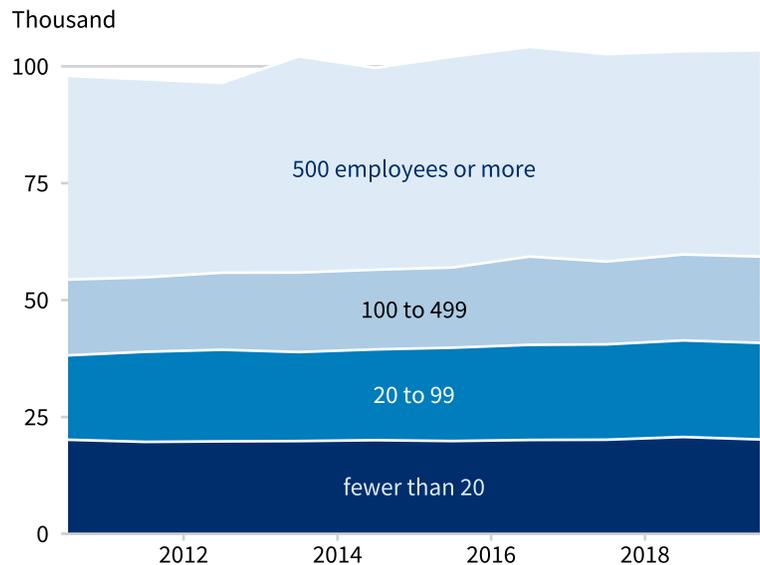
Source of original data: [Statistics of US Businesses](#) (Census)

Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.3 percent of metropolitan area businesses and 57.4 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 54,398 to 59,317 workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 4,452 small businesses, including 4,372 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Accommodation and Food Services, which had 8,156 workers with a payroll of \$179.3 million (page 4).

Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

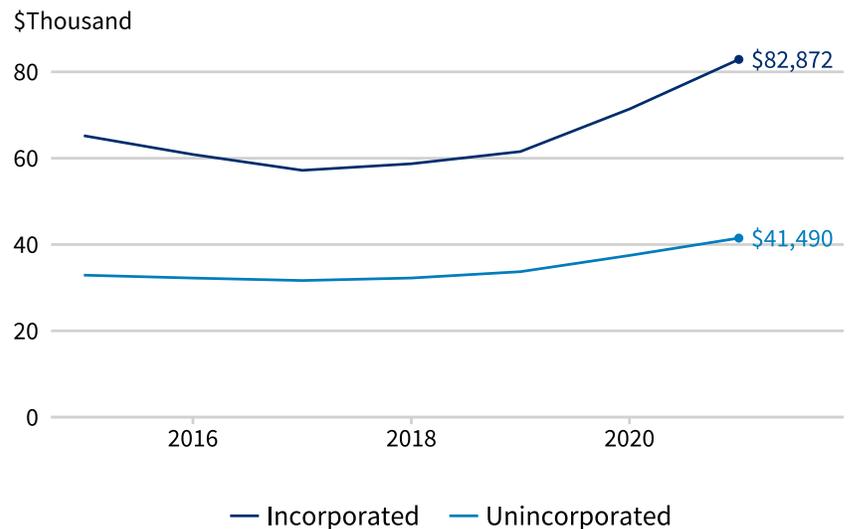


Self-employment

In 2021, 10.5 percent of private workers in the metropolitan area were self-employed, up from 10.3 percent in 2016. The percent self-employed included 4.1 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$82,872 in 2021, up 36.2 percent since 2016. The median income of the unincorporated self-employed was \$41,490 in 2021, up 28.7 percent since 2016. The median income for all private workers was \$54,737 in 2021, up 19.3 percent since 2016.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	3,685	687	80	4,452
Construction	2,037	705	57	2,799
Real Estate and Rental and Leasing	2,312	247	17	2,576
Health Care and Social Assistance	1,627	458	102	2,187
Retail Trade	1,582	498	103	2,183
Other Services (except Public Administration)	1,510	600	37	2,147
Arts, Entertainment, and Recreation	1,700	116	23	1,839
Administrative, Support, and Waste Management	1,421	295	30	1,746
Transportation and Warehousing	1,029	98	30	1,157
Educational Services	975	106	19	1,100
Accommodation and Food Services	354	366	129	849
Manufacturing	488	206	59	753
Finance and Insurance	363	137	29	529
Wholesale Trade	245	151	75	471
Information	350	80	29	459
Agriculture, Forestry, Fishing, and Hunting	372	21	0	393
Utilities	46	3	1	50
Management of Companies and Enterprises	*	6	14	20
Mining, Quarrying, and Oil and Gas Extraction	10	5	1	16
Industries not classified	*	8	0	8
Total	20,106	4,788	794	25,688

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

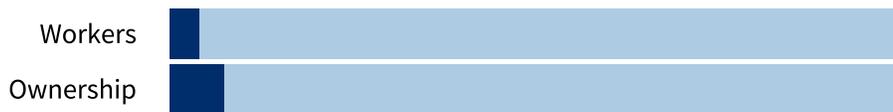
Business ownership share by demographic group

Women



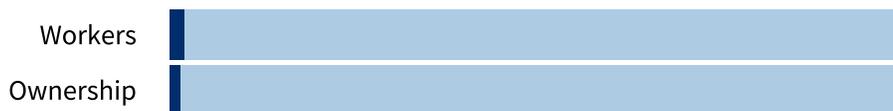
Women made up 48.6 percent of workers and owned 42.1 percent of businesses.

Veterans



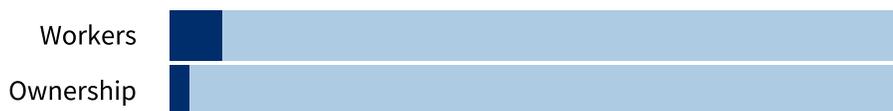
Veterans made up 4.0 percent of workers and owned 7.4 percent of businesses.

Hispanics



Hispanics made up 2.0 percent of workers and owned 1.4 percent of businesses.

Racial minorities



Racial minorities made up 7.1 percent of workers and owned 2.6 percent of businesses.

Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	7,900	910	8,810
Male	11,000	3,188	14,188
Owned equally by both groups	450	1,037	1,487
Veteran	1,100	466	1,566
Not Veteran	18,000	4,533	22,533
Owned equally by both groups	100	*	*
Hispanic	300	*	*
Not Hispanic	19,000	5,082	24,082
Owned equally by both groups	*	*	*
American Indian and Alaska Native	40	*	*
Asian	400	114	514
Black or African American	300	*	*
Native Hawaiian and Other Pacific Islander	*	*	*
White	18,500	5,000	23,500
Hispanic or Racial Minority	1,100	*	*
White and Not Hispanic	18,000	4,941	22,941
Owned equally by both groups	30	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

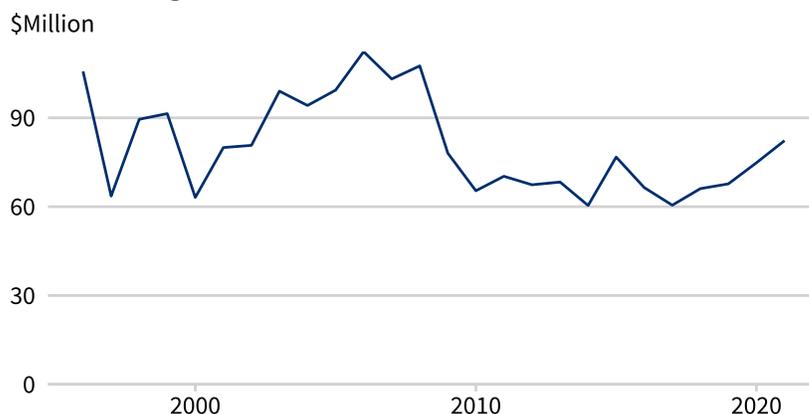
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$82.3 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$85.1 million. Total reported new lending to businesses through loans of \$1 million or less was \$285.8 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	8,156	75.5	495	94.3	179,328	74.7
Health Care and Social Assistance	7,482	39.1	560	96.4	318,383	34.8
Retail Trade	7,389	49.4	601	82.1	281,743	59.4
Professional, Scientific, and Technical Services	5,638	81.2	767	94.2	441,663	79.2
Construction	5,275	96.4	762	99.2	313,703	96.4
Manufacturing	5,079	41.5	265	90.1	260,961	31.5
Wholesale Trade	4,176	69.9	226	80.7	233,620	65.4
Other Services (except Public Administration)	3,479	95.8	637	97.7	135,793	95.9
Administrative, Support, and Waste Management	2,223	56.7	325	91.0	78,199	61.1
Arts, Entertainment, and Recreation	2,119	94.7	139	98.6	47,486	94.7
Information	1,936	35.4	109	77.9	126,311	28.7
Transportation and Warehousing	1,793	60.2	128	86.5	69,019	57.0
Finance and Insurance	1,654	49.8	166	76.5	150,905	50.1
Educational Services	1,170	32.3	125	94.7	35,537	32.2
Real Estate and Rental and Leasing	1,037	86.8	264	93.6	54,235	87.9
Management of Companies and Enterprises	586	53.3	20	60.6	37,031	48.1
Mining, Quarrying, and Oil and Gas Extraction	66	100.0	6	100.0	4,247	100.0
Agriculture, Forestry, Fishing, and Hunting	34	100.0	21	100.0	1,413	100.0
Utilities	18	5.5	4	66.7	1,978	4.4
Industries not classified	7	100.0	8	100.0	246	100.0
Total	59,317	57.4	5,582	92.5	2,771,801	53.5

Source: [Statistics of US Businesses, 2019](#) (Census)

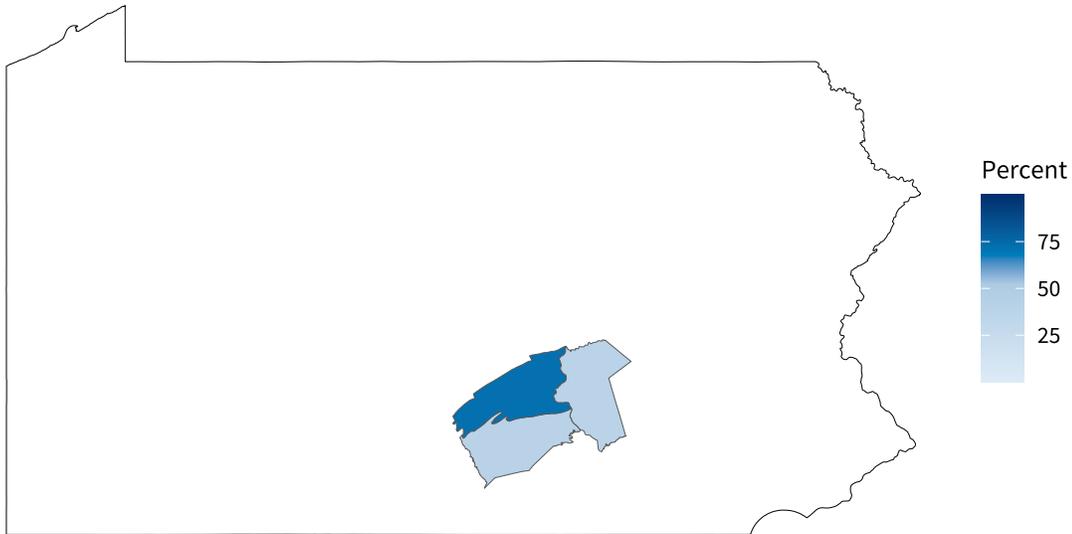
About this profile

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Harrisburg-Carlisle

47,354 small businesses
98.0 percent of businesses

112,649 small business employees
39.8 percent of employees



Share of metropolitan area employees working at small businesses by county

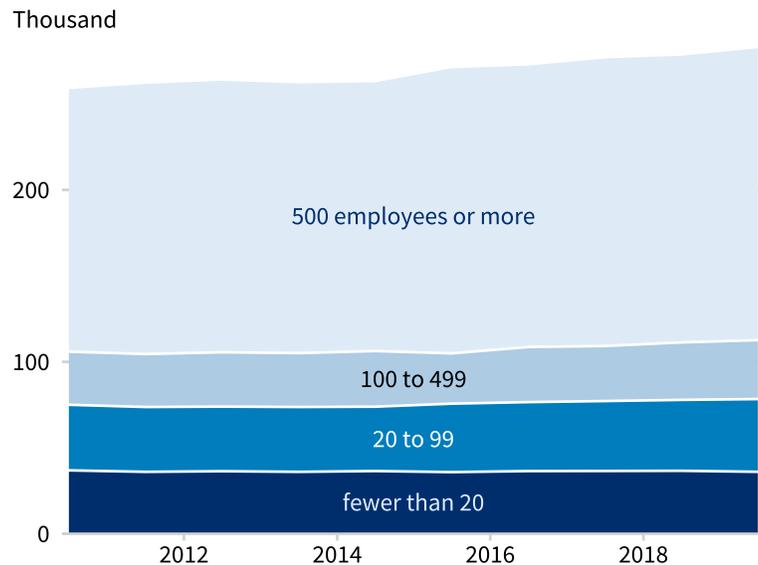
Source of original data: [Statistics of US Businesses](#) (Census)

Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.0 percent of metropolitan area businesses and 39.8 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 105,956 to 112,649 workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 6,274 small businesses, including 6,079 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 18,898 workers with a payroll of \$865.8 million (page 4).

Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

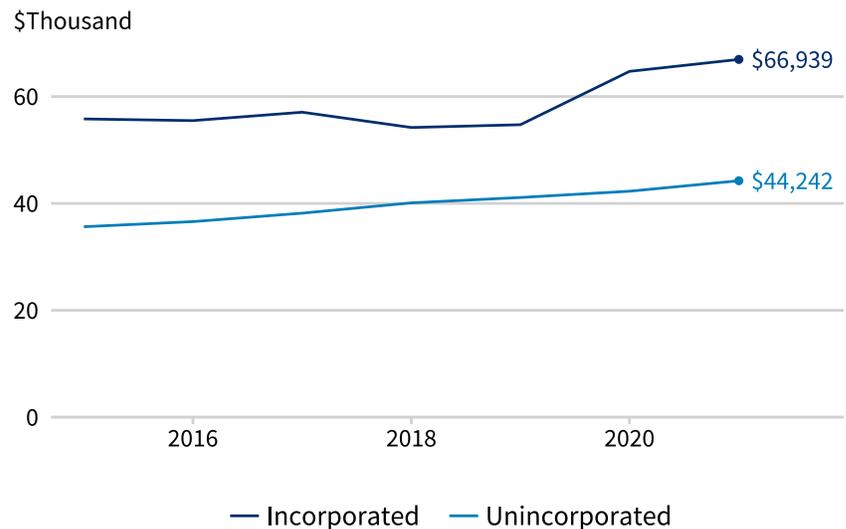


Self-employment

In 2021, 7.6 percent of private workers in the metropolitan area were self-employed, up from 6.9 percent in 2016. The percent self-employed included 2.6 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$66,939 in 2021, up 20.6 percent since 2016. The median income of the unincorporated self-employed was \$44,242 in 2021, up 20.9 percent since 2016. The median income for all private workers was \$51,316 in 2021, up 22.5 percent since 2016.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



Small business count by size and industry

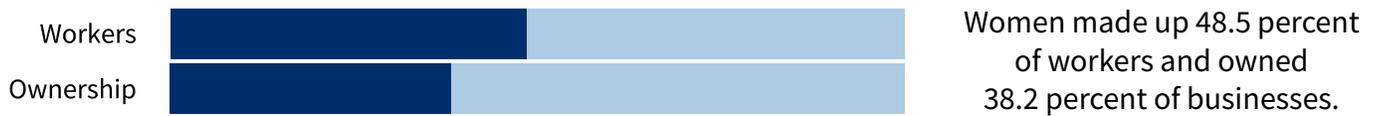
Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	5,035	1,044	195	6,274
Other Services (except Public Administration)	3,316	1,558	162	5,036
Retail Trade	3,963	858	162	4,983
Construction	3,778	882	117	4,777
Real Estate and Rental and Leasing	4,013	320	49	4,382
Transportation and Warehousing	4,047	215	78	4,340
Administrative, Support, and Waste Management	3,177	498	100	3,775
Health Care and Social Assistance	2,463	799	244	3,506
Arts, Entertainment, and Recreation	2,401	157	37	2,595
Educational Services	1,644	122	34	1,800
Accommodation and Food Services	643	777	240	1,660
Finance and Insurance	1,078	341	59	1,478
Manufacturing	530	253	96	879
Wholesale Trade	493	244	141	878
Information	482	71	29	582
Agriculture, Forestry, Fishing, and Hunting	375	14	1	390
Utilities	30	3	3	36
Management of Companies and Enterprises	*	5	30	35
Mining, Quarrying, and Oil and Gas Extraction	10	6	4	20
Industries not classified	*	8	0	8
Total	37,478	8,167	1,709	47,354

* Not reported by the Census Bureau

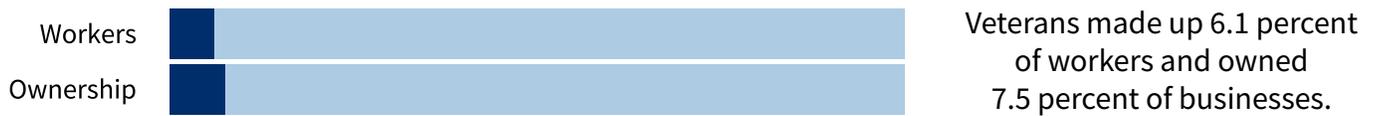
Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

Business ownership share by demographic group

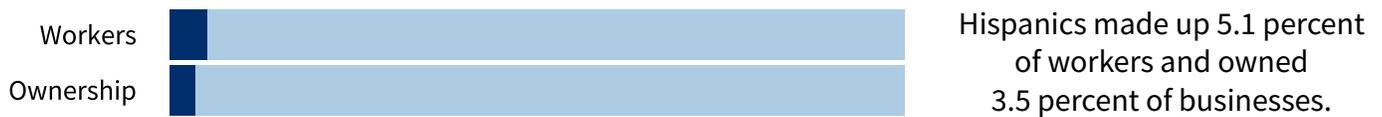
Women



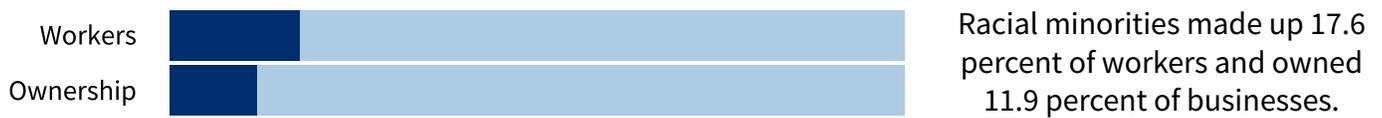
Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	14,000	1,258	15,258
Male	21,500	6,372	27,872
Owned equally by both groups	850	1,134	1,984
Veteran	2,500	605	3,105
Not Veteran	33,500	8,081	41,581
Owned equally by both groups	200	81	281
Hispanic	1,500	*	*
Not Hispanic	34,500	8,741	43,241
Owned equally by both groups	40	*	*
American Indian and Alaska Native	60	*	*
Asian	1,700	653	2,353
Black or African American	2,800	*	*
Native Hawaiian and Other Pacific Islander	30	*	*
White	31,500	7,941	39,441
Hispanic or Racial Minority	5,900	878	6,778
White and Not Hispanic	30,000	7,872	37,872
Owned equally by both groups	100	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

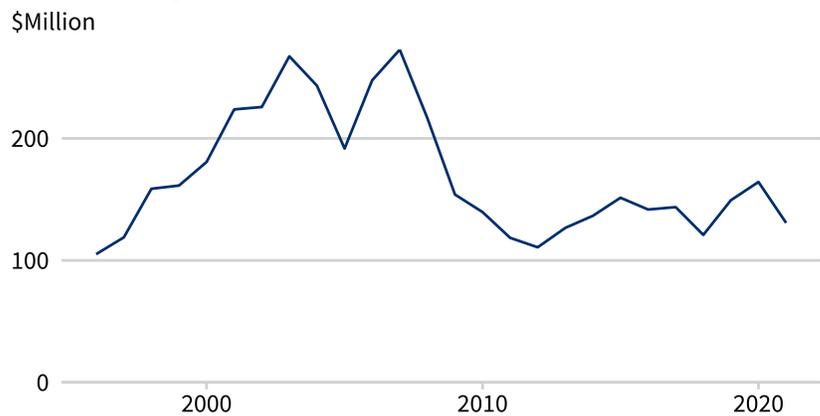
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$130.7 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$157.4 million. Total reported new lending to businesses through loans of \$1 million or less was \$490.5 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	18,898	35.3	1,043	91.1	865,819	28.8
Accommodation and Food Services	14,626	60.2	1,017	94.6	269,731	57.4
Other Services (except Public Administration)	12,268	85.8	1,720	97.7	424,132	88.6
Professional, Scientific, and Technical Services	10,540	60.2	1,239	92.6	742,859	53.8
Retail Trade	10,244	28.1	1,020	82.7	367,210	36.6
Construction	9,443	83.8	999	97.7	552,158	80.6
Administrative, Support, and Waste Management	7,407	44.7	598	87.6	285,516	47.8
Manufacturing	6,630	36.4	349	88.6	305,954	30.5
Wholesale Trade	5,210	44.5	385	76.7	347,871	46.6
Transportation and Warehousing	4,114	17.4	293	77.9	175,525	15.5
Finance and Insurance	3,658	21.4	400	80.0	267,160	20.4
Educational Services	2,416	24.7	156	92.3	94,550	29.0
Arts, Entertainment, and Recreation	2,395	42.1	194	96.5	52,795	37.5
Real Estate and Rental and Leasing	2,274	73.7	369	88.3	117,606	71.0
Information	1,425	34.2	100	73.0	62,951	26.0
Management of Companies and Enterprises	787	5.5	35	38.5	39,507	2.9
Mining, Quarrying, and Oil and Gas Extraction	130	57.8	10	71.4	6,978	45.8
Utilities	108	7.7	6	37.5	13,524	8.9
Agriculture, Forestry, Fishing, and Hunting	74	100.0	15	100.0	3,997	100.0
Industries not classified	2	100.0	8	100.0	91	100.0
Total	112,649	39.8	9,876	91.0	4,995,934	35.1

Source: [Statistics of US Businesses, 2019](#) (Census)

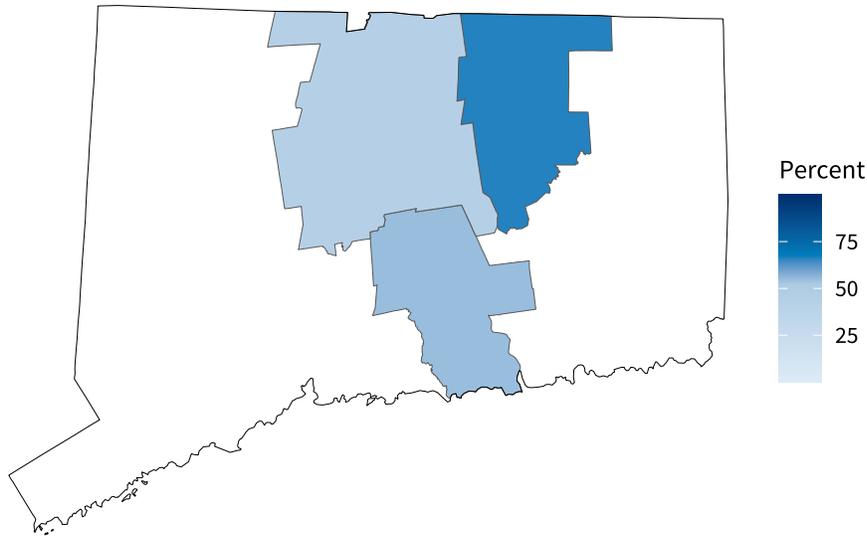
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Hartford-East Hartford-Middletown

107,228 small businesses
98.7 percent of businesses

255,643 small business employees
46.3 percent of employees



Share of metropolitan area employees working at small businesses by county

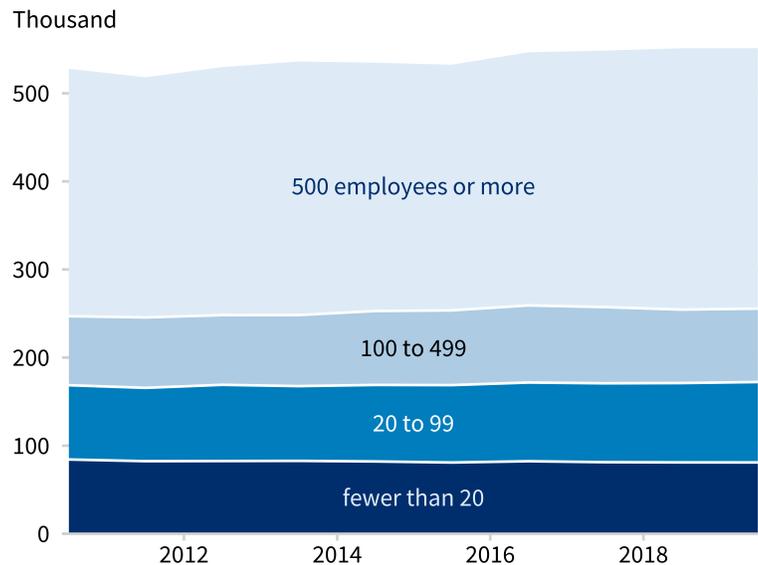
Source of original data: [Statistics of US Businesses](#) (Census)

Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.7 percent of metropolitan area businesses and 46.3 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 247,006 to 255,643 workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 15,158 small businesses, including 14,861 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 49,341 workers with a payroll of \$2.1 billion (page 4).

Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

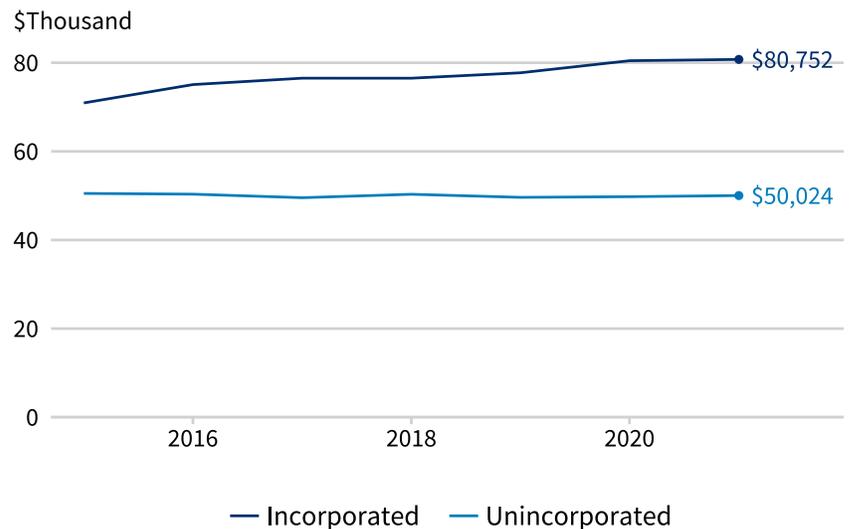


Self-employment

In 2021, 8.4 percent of private workers in the metropolitan area were self-employed, up from 8.1 percent in 2016. The percent self-employed included 2.8 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$80,752 in 2021, up 7.6 percent since 2016. The median income of the unincorporated self-employed was \$50,024 in 2021, down 0.6 percent since 2016. The median income for all private workers was \$63,943 in 2021, up 15.8 percent since 2016.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



Small business count by size and industry

Industry				
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	12,794	2,067	297	15,158
Real Estate and Rental and Leasing	10,878	687	68	11,633
Construction	8,712	2,281	222	11,215
Health Care and Social Assistance	8,098	1,828	525	10,451
Other Services (except Public Administration)	7,457	2,733	193	10,383
Retail Trade	6,253	2,233	278	8,764
Transportation and Warehousing	7,546	341	71	7,958
Administrative, Support, and Waste Management	6,212	1,239	179	7,630
Arts, Entertainment, and Recreation	5,536	381	92	6,009
Educational Services	3,918	308	74	4,300
Finance and Insurance	2,822	801	132	3,755
Accommodation and Food Services	1,230	1,701	537	3,468
Manufacturing	1,143	928	388	2,459
Wholesale Trade	1,174	738	254	2,166
Information	1,165	209	42	1,416
Agriculture, Forestry, Fishing, and Hunting	387	19	0	406
Management of Companies and Enterprises	*	22	60	82
Utilities	32	10	3	45
Mining, Quarrying, and Oil and Gas Extraction	16	5	4	25
Industries not classified	*	25	0	25
Total	85,373	18,540	3,315	107,228

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

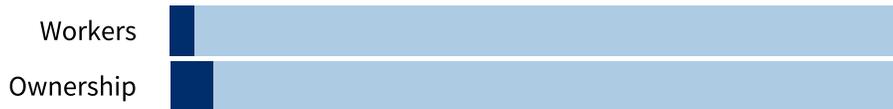
Business ownership share by demographic group

Women



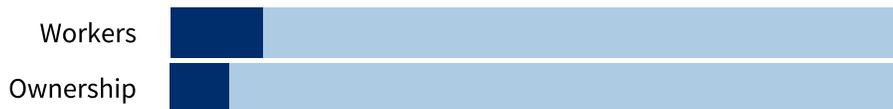
Women made up 48.8 percent of workers and owned 40.9 percent of businesses.

Veterans



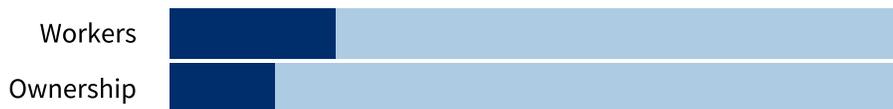
Veterans made up 3.3 percent of workers and owned 6.0 percent of businesses.

Hispanics



Hispanics made up 12.7 percent of workers and owned 8.2 percent of businesses.

Racial minorities



Racial minorities made up 22.5 percent of workers and owned 14.3 percent of businesses.

Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	33,500	3,909	37,409
Male	46,500	14,093	60,593
Owned equally by both groups	2,400	2,169	4,569
Veteran	4,100	1,350	5,450
Not Veteran	78,500	18,532	97,032
Owned equally by both groups	400	*	*
Hispanic	7,500	*	*
Not Hispanic	75,000	19,393	94,393
Owned equally by both groups	100	*	*
American Indian and Alaska Native	150	*	*
Asian	3,800	1,899	5,699
Black or African American	8,100	*	*
Native Hawaiian and Other Pacific Islander	50	*	*
White	70,500	17,906	88,406
Hispanic or Racial Minority	18,500	2,875	21,375
White and Not Hispanic	64,500	17,127	81,627
Owned equally by both groups	250	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

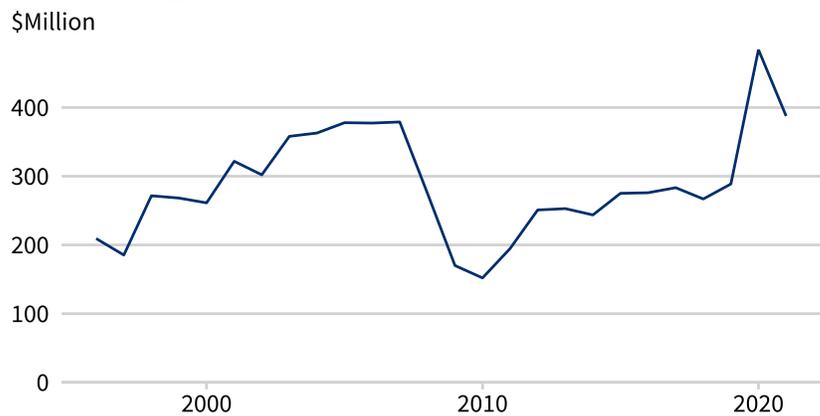
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$387.7 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$537.7 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.5 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	49,341	45.8	2,353	95.4	2,104,862	36.6
Accommodation and Food Services	34,726	72.4	2,238	96.2	694,297	70.1
Manufacturing	28,723	43.3	1,316	93.1	1,817,469	34.8
Retail Trade	21,623	35.2	2,511	89.7	798,343	42.5
Professional, Scientific, and Technical Services	21,307	60.8	2,364	94.0	1,698,491	56.0
Construction	18,422	81.2	2,503	98.7	1,353,582	78.5
Other Services (except Public Administration)	18,301	83.2	2,926	97.9	656,208	79.2
Administrative, Support, and Waste Management	14,562	50.3	1,418	92.7	596,975	50.3
Wholesale Trade	13,597	53.1	992	83.9	958,421	52.4
Finance and Insurance	9,172	16.5	933	85.4	1,257,917	16.4
Arts, Entertainment, and Recreation	6,523	67.2	473	95.6	157,482	76.1
Educational Services	6,230	37.5	382	96.2	258,896	42.1
Transportation and Warehousing	4,472	21.6	412	83.2	207,252	23.2
Real Estate and Rental and Leasing	4,240	67.6	755	93.3	223,152	66.1
Information	2,722	18.7	251	81.0	197,438	12.2
Management of Companies and Enterprises	1,296	16.1	82	54.7	107,974	10.9
Utilities	186	5.7	13	59.1	15,260	3.8
Mining, Quarrying, and Oil and Gas Extraction	125	70.2	9	90.0	13,380	80.6
Agriculture, Forestry, Fishing, and Hunting	51	100.0	19	100.0	1,475	100.0
Industries not classified	24	100.0	25	100.0	532	100.0
Total	255,643	46.3	21,855	94.1	13,119,406	37.3

Source: [Statistics of US Businesses](#), 2019 (Census)

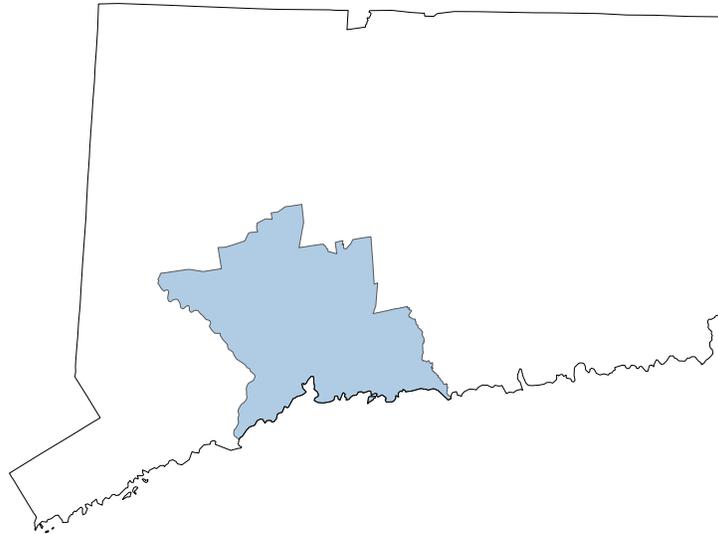
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New Haven-Milford

79,883 small businesses
99.0 percent of businesses

173,072 small business employees
50.5 percent of employees



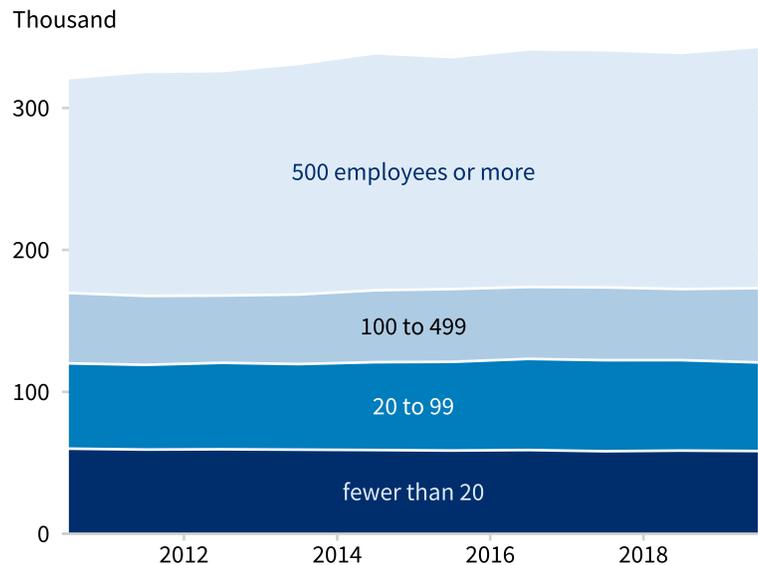
New Haven-Milford Metropolitan Statistical Area

Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.0 percent of metropolitan area businesses and 50.5 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 169,667 to 173,072 workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 11,524 small businesses, including 11,369 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 36,685 workers with a payroll of \$1.5 billion (page 4).

Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

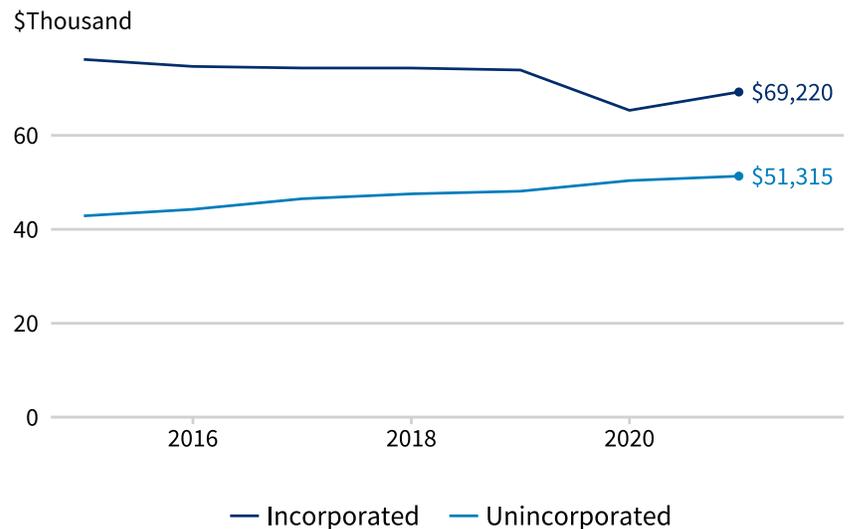


Self-employment

In 2021, 9.0 percent of private workers in the metropolitan area were self-employed, up from 8.3 percent in 2016. The percent self-employed included 3.2 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$69,220 in 2021, down 7.3 percent since 2016. The median income of the unincorporated self-employed was \$51,315 in 2021, up 16.0 percent since 2016. The median income for all private workers was \$58,158 in 2021, up 14.5 percent since 2016.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



Small business count by size and industry

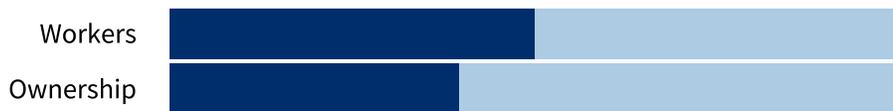
Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	9,921	1,448	155	11,524
Real Estate and Rental and Leasing	8,282	510	45	8,837
Construction	6,703	1,589	152	8,444
Health Care and Social Assistance	6,340	1,326	410	8,076
Other Services (except Public Administration)	5,197	1,908	130	7,235
Transportation and Warehousing	6,115	235	65	6,415
Retail Trade	4,312	1,592	212	6,116
Administrative, Support, and Waste Management	4,798	727	109	5,634
Arts, Entertainment, and Recreation	4,241	235	43	4,519
Educational Services	2,932	229	76	3,237
Accommodation and Food Services	1,142	1,431	364	2,937
Finance and Insurance	1,858	490	60	2,408
Manufacturing	767	657	250	1,674
Wholesale Trade	893	541	178	1,612
Information	818	132	41	991
Agriculture, Forestry, Fishing, and Hunting	176	7	0	183
Utilities	36	*	*	39
Management of Companies and Enterprises	*	11	25	36
Industries not classified	*	17	0	17
Mining, Quarrying, and Oil and Gas Extraction	10	3	2	15
Total	64,541	13,083	2,259	79,883

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

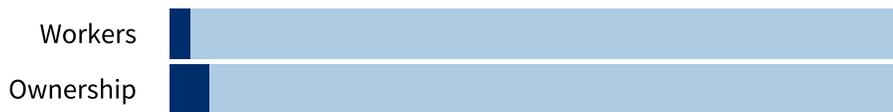
Business ownership share by demographic group

Women



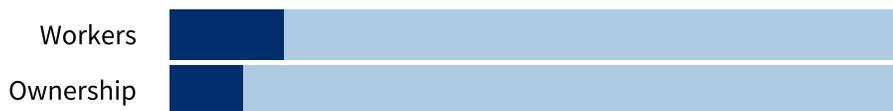
Women made up 49.6 percent of workers and owned 39.4 percent of businesses.

Veterans



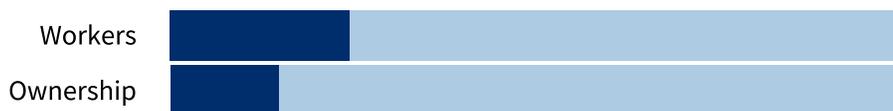
Veterans made up 2.9 percent of workers and owned 5.4 percent of businesses.

Hispanics



Hispanics made up 15.5 percent of workers and owned 10.1 percent of businesses.

Racial minorities



Racial minorities made up 24.5 percent of workers and owned 14.7 percent of businesses.

Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	24,500	2,360	26,860
Male	35,500	10,610	46,110
Owned equally by both groups	1,800	1,273	3,073
Veteran	2,600	*	*
Not Veteran	59,000	12,999	71,999
Owned equally by both groups	250	*	*
Hispanic	7,000	425	7,425
Not Hispanic	55,000	13,713	68,713
Owned equally by both groups	150	*	*
American Indian and Alaska Native	100	*	*
Asian	2,900	1,636	4,536
Black or African American	6,400	112	6,512
Native Hawaiian and Other Pacific Islander	50	*	*
White	52,500	12,501	65,001
Hispanic or Racial Minority	15,500	2,155	17,655
White and Not Hispanic	46,500	11,947	58,447
Owned equally by both groups	200	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

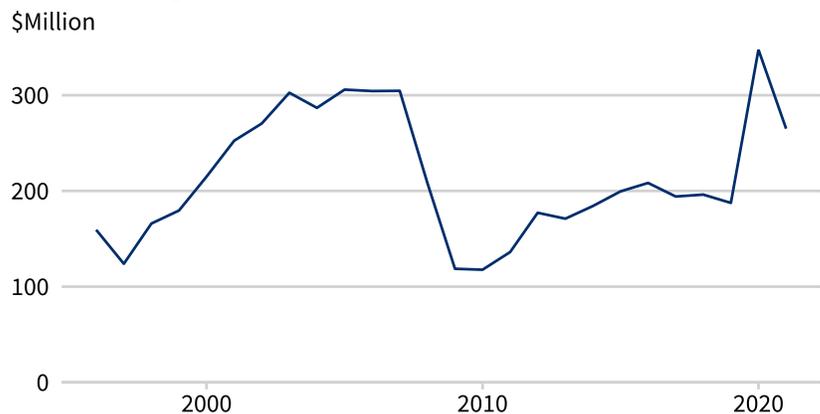
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$265.0 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$383.3 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.0 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	36,685	47.6	1,736	94.5	1,511,073	38.7
Accommodation and Food Services	22,522	73.7	1,795	96.7	423,673	70.7
Manufacturing	18,828	66.1	907	92.8	1,139,794	60.6
Retail Trade	14,886	36.4	1,804	90.3	578,561	45.9
Other Services (except Public Administration)	12,870	92.3	2,038	98.3	410,092	90.5
Construction	12,535	91.4	1,741	99.1	891,287	90.7
Professional, Scientific, and Technical Services	11,406	78.3	1,603	96.0	989,175	77.9
Wholesale Trade	9,598	56.9	719	87.4	670,350	40.8
Administrative, Support, and Waste Management	9,572	56.3	836	94.1	366,208	61.3
Educational Services	6,646	16.1	305	97.4	252,533	10.5
Finance and Insurance	4,246	41.3	550	88.7	343,321	32.5
Transportation and Warehousing	3,672	34.7	300	86.2	179,566	37.4
Real Estate and Rental and Leasing	3,363	63.2	555	93.4	166,156	72.1
Arts, Entertainment, and Recreation	2,991	58.5	278	94.6	70,214	65.5
Information	2,206	33.5	173	84.0	177,398	27.9
Management of Companies and Enterprises	919	10.4	36	45.6	73,680	8.7
Mining, Quarrying, and Oil and Gas Extraction	40	27.8	5	71.4	1,878	27.9
Utilities	35	2.0	3	25.0	3,951	1.9
Industries not classified	31	100.0	17	100.0	848	100.0
Agriculture, Forestry, Fishing, and Hunting	21	100.0	7	100.0	712	100.0
Total	173,072	50.5	15,342	94.8	8,250,470	44.4

Source: [Statistics of US Businesses](#), 2019 (Census)

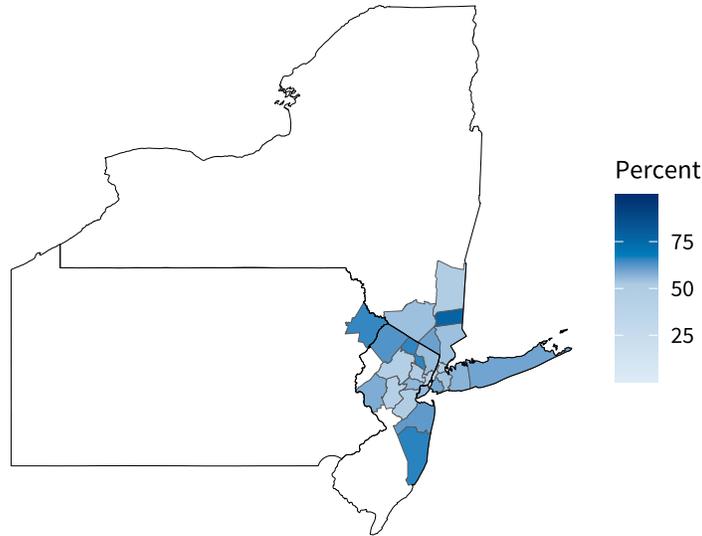
About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

New York-Newark-Jersey City

2.5 million small businesses
99.8 percent of businesses

4.4 million small business employees
50.9 percent of employees



Share of metropolitan area employees working at small businesses by county

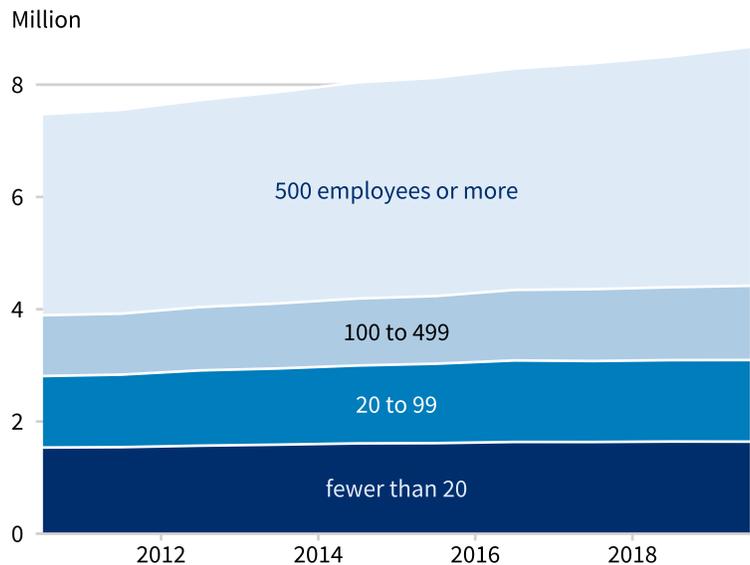
Source of original data: [Statistics of US Businesses](#) (Census)

Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.8 percent of metropolitan area businesses and 50.9 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 3.9 million to 4.4 million workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 389,658 small businesses, including 385,010 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 662,885 workers with a payroll of \$31.3 billion (page 4).

Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

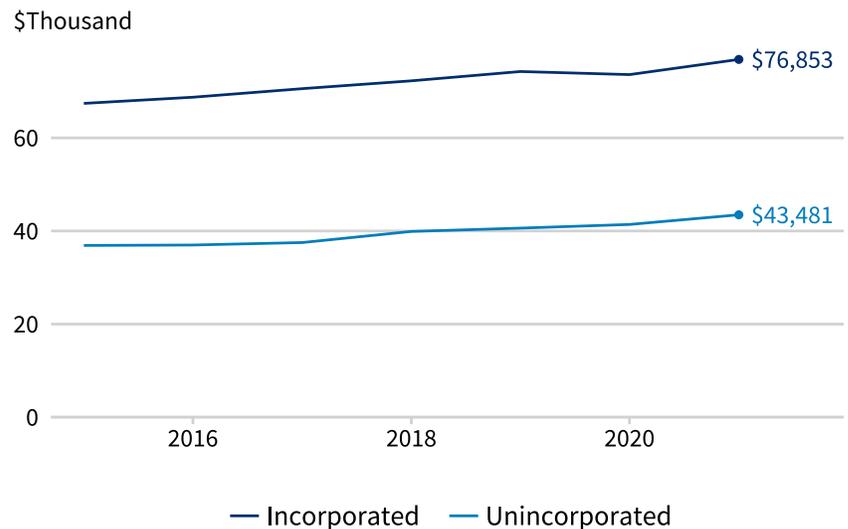


Self-employment

In 2021, 9.7 percent of private workers in the metropolitan area were self-employed, down from 9.8 percent in 2016. The percent self-employed included 4.2 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$76,853 in 2021, up 11.8 percent since 2016. The median income of the unincorporated self-employed was \$43,481 in 2021, up 17.6 percent since 2016. The median income for all private workers was \$64,063 in 2021, up 24.4 percent since 2016.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



Small business count by size and industry

Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	322,560	62,450	4,648	389,658
Transportation and Warehousing	302,004	12,843	1,687	316,534
Real Estate and Rental and Leasing	264,671	30,501	1,474	296,646
Health Care and Social Assistance	171,243	44,723	6,066	222,032
Other Services (except Public Administration)	149,924	55,796	3,418	209,138
Construction	148,853	48,337	3,661	200,851
Retail Trade	121,088	56,397	3,738	181,223
Administrative, Support, and Waste Management	142,661	24,586	2,977	170,224
Arts, Entertainment, and Recreation	144,913	10,979	1,494	157,386
Accommodation and Food Services	36,532	40,357	7,934	84,823
Educational Services	72,290	6,921	1,949	81,160
Finance and Insurance	63,248	13,763	1,567	78,578
Wholesale Trade	36,754	27,042	3,693	67,489
Information	36,656	7,318	1,006	44,980
Manufacturing	16,719	10,750	2,736	30,205
Agriculture, Forestry, Fishing, and Hunting	3,034	362	10	3,406
Utilities	941	157	38	1,136
Management of Companies and Enterprises	*	365	739	1,104
Industries not classified	*	986	2	988
Mining, Quarrying, and Oil and Gas Extraction	198	54	14	266
Total	2,034,289	454,481	47,349	2,536,119

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

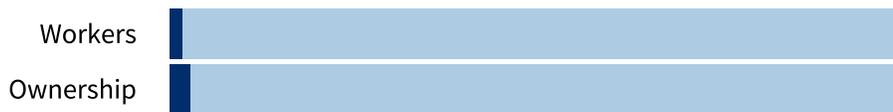
Business ownership share by demographic group

Women



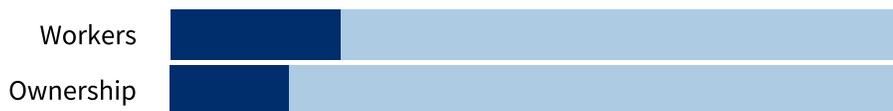
Women made up 47.9 percent of workers and owned 39.6 percent of businesses.

Veterans



Veterans made up 1.7 percent of workers and owned 2.8 percent of businesses.

Hispanics



Hispanics made up 23.3 percent of workers and owned 16.2 percent of businesses.

Racial minorities



Racial minorities made up 40.7 percent of workers and owned 28.6 percent of businesses.

Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	748,000	98,148	846,148
Male	1,122,000	322,040	1,444,040
Owned equally by both groups	53,500	48,560	102,060
Veteran	37,500	18,877	56,377
Not Veteran	1,883,000	442,902	2,325,902
Owned equally by both groups	3,700	6,965	10,665
Hispanic	349,000	30,026	379,026
Not Hispanic	1,570,000	434,849	2,004,849
Owned equally by both groups	4,600	3,871	8,471
American Indian and Alaska Native	5,800	*	*
Asian	311,000	83,747	394,747
Black or African American	265,000	11,753	276,753
Native Hawaiian and Other Pacific Islander	1,800	*	*
White	1,335,000	372,432	1,707,432
Hispanic or Racial Minority	844,000	123,868	967,868
White and Not Hispanic	1,072,000	339,144	1,411,144
Owned equally by both groups	7,700	5,735	13,435

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

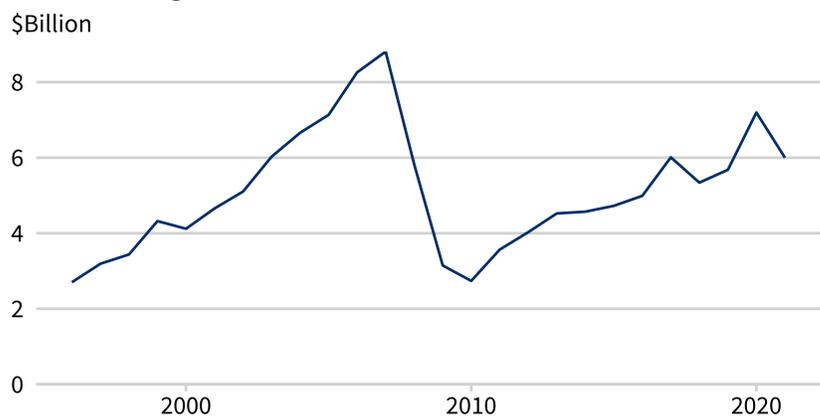
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$6.0 billion in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$11.5 billion. Total reported new lending to businesses through loans of \$1 million or less was \$28.9 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	662,885	39.0	50,789	98.7	31,257,552	33.4
Accommodation and Food Services	566,198	71.2	48,291	99.4	15,371,960	68.0
Professional, Scientific, and Technical Services	431,113	56.0	67,098	98.8	38,651,550	45.9
Retail Trade	383,499	41.7	60,135	99.1	14,911,723	48.2
Construction	365,358	88.3	51,998	99.7	26,329,492	83.8
Other Services (except Public Administration)	364,902	86.7	59,214	99.6	14,239,270	80.2
Wholesale Trade	295,484	64.4	30,735	97.9	21,319,103	51.5
Administrative, Support, and Waste Management	282,927	55.2	27,563	98.2	13,761,485	53.3
Manufacturing	218,460	66.8	13,486	97.0	11,985,705	58.2
Educational Services	175,029	45.3	8,870	98.0	7,219,720	37.3
Real Estate and Rental and Leasing	153,796	73.9	31,975	99.3	9,721,796	63.6
Finance and Insurance	143,488	24.6	15,330	96.8	28,181,147	22.1
Transportation and Warehousing	134,636	37.8	14,530	97.6	6,216,688	30.9
Arts, Entertainment, and Recreation	121,105	61.6	12,473	99.1	6,532,728	61.6
Information	85,962	25.8	8,324	95.8	8,264,945	18.6
Management of Companies and Enterprises	27,382	11.1	1,104	57.9	3,166,177	8.6
Utilities	2,162	5.1	195	86.3	263,720	5.3
Agriculture, Forestry, Fishing, and Hunting	1,321	97.3	372	99.7	54,971	97.7
Industries not classified	1,035	100.0	988	100.0	48,362	100.0
Mining, Quarrying, and Oil and Gas Extraction	714	56.2	68	94.4	68,668	63.8
Total	4,417,456	50.9	501,830	99.1	257,566,762	39.8

Source: [Statistics of US Businesses](#), 2019 (Census)

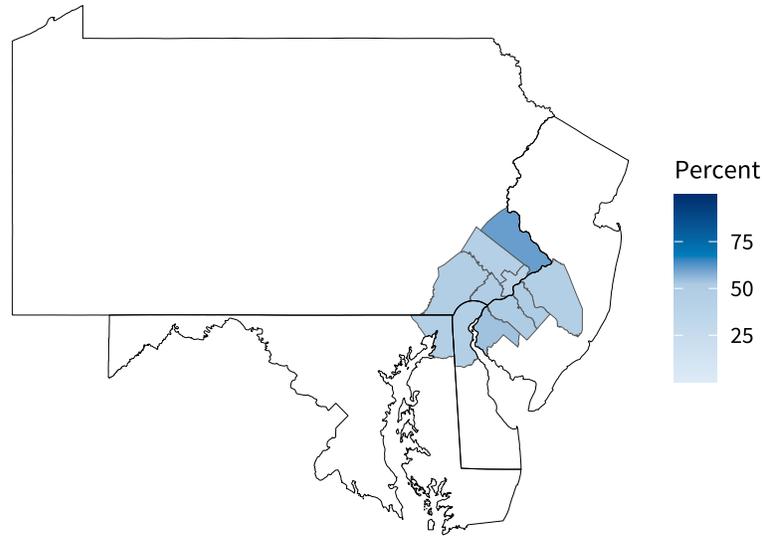
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Philadelphia-Camden-Wilmington

578,403 small businesses
99.5 percent of businesses

1.3 million small business employees
46.3 percent of employees



Share of employees working at small businesses by county or independent city

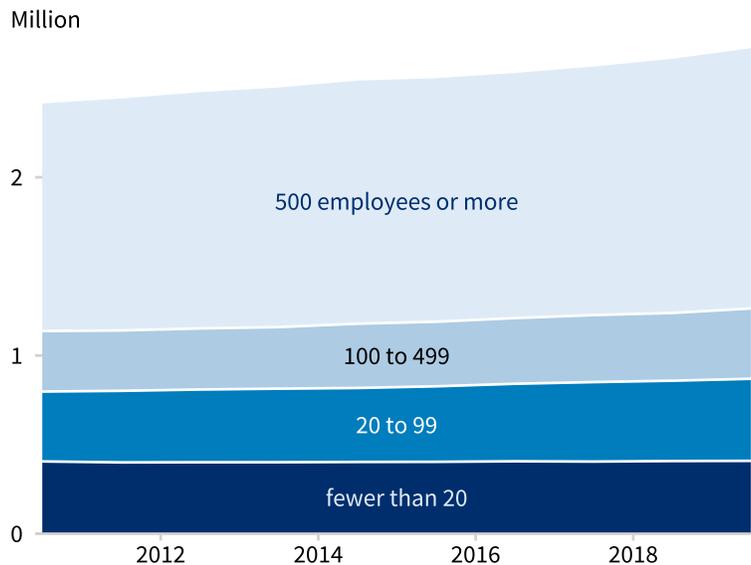
Source of original data: [Statistics of US Businesses](#) (Census)

Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.5 percent of metropolitan area businesses and 46.3 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 1.1 million to 1.3 million workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 91,915 small businesses, including 90,232 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 224,400 workers with a payroll of \$9.5 billion (page 4).

Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

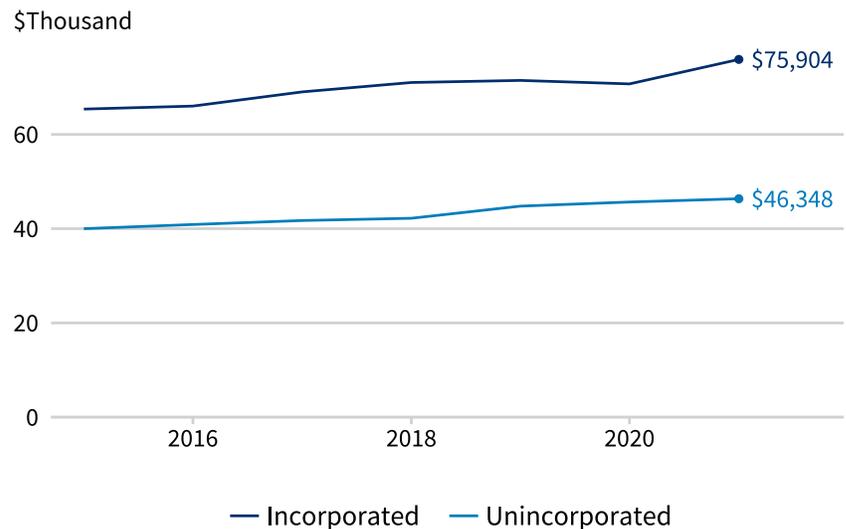


Self-employment

In 2021, 8.0 percent of private workers in the metropolitan area were self-employed, up from 7.7 percent in 2016. The percent self-employed included 3.5 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$75,904 in 2021, up 15.0 percent since 2016. The median income of the unincorporated self-employed was \$46,348 in 2021, up 13.4 percent since 2016. The median income for all private workers was \$60,417 in 2021, up 18.1 percent since 2016.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



Small business count by size and industry

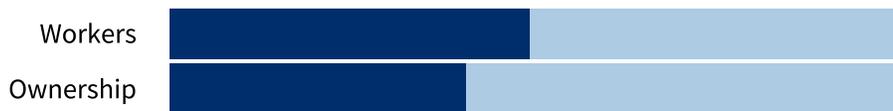
Industry				
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	75,176	15,056	1,683	91,915
Real Estate and Rental and Leasing	58,193	4,166	338	62,697
Transportation and Warehousing	58,202	2,740	460	61,402
Construction	39,603	12,098	1,132	52,833
Health Care and Social Assistance	38,780	10,050	2,408	51,238
Other Services (except Public Administration)	34,884	13,377	1,173	49,434
Retail Trade	32,507	10,665	1,086	44,258
Administrative, Support, and Waste Management	32,439	6,355	976	39,770
Arts, Entertainment, and Recreation	29,002	1,913	423	31,338
Educational Services	20,134	1,606	615	22,355
Finance and Insurance	15,363	4,483	514	20,360
Accommodation and Food Services	8,179	8,834	2,289	19,302
Wholesale Trade	6,745	4,740	1,125	12,610
Manufacturing	4,680	3,044	1,172	8,896
Information	6,499	1,178	239	7,916
Agriculture, Forestry, Fishing, and Hunting	1,435	112	11	1,558
Management of Companies and Enterprises	*	273	318	591
Utilities	241	39	11	291
Industries not classified	*	176	2	178
Mining, Quarrying, and Oil and Gas Extraction	63	29	17	109
Total	462,125	100,834	15,444	578,403

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

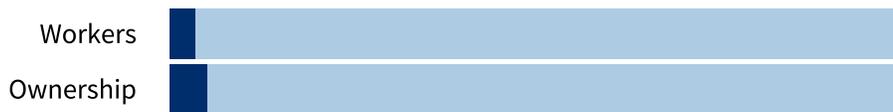
Business ownership share by demographic group

Women



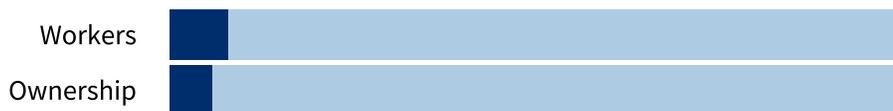
Women made up 48.9 percent of workers and owned 40.3 percent of businesses.

Veterans



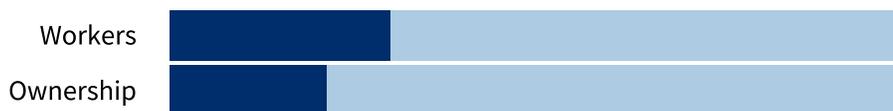
Veterans made up 3.5 percent of workers and owned 5.1 percent of businesses.

Hispanics



Hispanics made up 8.0 percent of workers and owned 5.9 percent of businesses.

Racial minorities



Racial minorities made up 30.0 percent of workers and owned 21.3 percent of businesses.

Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	175,000	20,929	195,929
Male	252,000	74,064	326,064
Owned equally by both groups	11,500	12,609	24,109
Veteran	18,000	*	*
Not Veteran	420,000	98,952	518,952
Owned equally by both groups	1,500	2,380	3,880
Hispanic	28,500	2,264	30,764
Not Hispanic	410,000	104,711	514,711
Owned equally by both groups	600	*	*
American Indian and Alaska Native	750	*	*
Asian	33,500	12,363	45,863
Black or African American	66,000	2,774	68,774
Native Hawaiian and Other Pacific Islander	250	*	*
White	338,000	91,982	429,982
Hispanic or Racial Minority	124,000	17,609	141,609
White and Not Hispanic	314,000	88,859	402,859
Owned equally by both groups	1,300	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

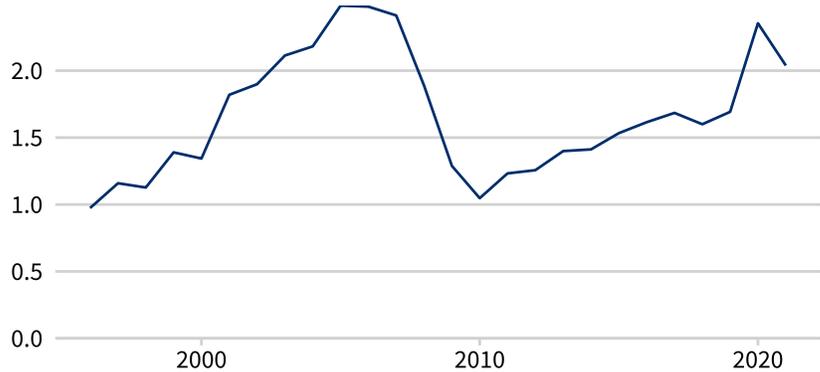
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$2.0 billion in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.4 billion. Total reported new lending to businesses through loans of \$1 million or less was \$7.4 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	224,400	41.3	12,458	97.4	9,525,157	34.0
Accommodation and Food Services	153,837	66.9	11,123	98.3	2,859,617	61.9
Professional, Scientific, and Technical Services	128,667	61.8	16,739	97.4	11,795,932	56.6
Other Services (except Public Administration)	103,681	87.2	14,550	99.1	3,370,282	83.7
Construction	103,354	85.9	13,230	99.4	7,401,912	82.4
Retail Trade	98,345	32.6	11,751	96.3	3,668,601	40.6
Manufacturing	85,903	48.8	4,216	93.5	5,158,184	41.0
Administrative, Support, and Waste Management	78,567	46.2	7,331	95.7	3,735,252	48.9
Wholesale Trade	71,916	53.1	5,865	93.1	5,091,502	45.0
Educational Services	52,912	35.1	2,221	96.9	2,122,791	28.2
Finance and Insurance	41,013	21.5	4,997	93.1	4,008,661	19.2
Arts, Entertainment, and Recreation	32,745	48.6	2,336	97.5	1,030,804	44.5
Transportation and Warehousing	31,772	30.6	3,200	93.0	1,434,292	27.3
Real Estate and Rental and Leasing	28,085	69.8	4,504	96.6	1,731,156	66.3
Information	17,337	25.4	1,417	89.9	1,382,069	17.4
Management of Companies and Enterprises	9,214	10.1	591	56.0	905,444	8.1
Agriculture, Forestry, Fishing, and Hunting	921	98.2	123	98.4	38,334	94.9
Mining, Quarrying, and Oil and Gas Extraction	688	61.5	46	82.1	52,769	48.6
Utilities	594	4.5	50	64.1	62,686	3.7
Industries not classified	308	100.0	178	100.0	8,985	100.0
Total	1,264,259	46.3	116,278	97.4	65,384,430	39.2

Source: [Statistics of US Businesses, 2019](#) (Census)

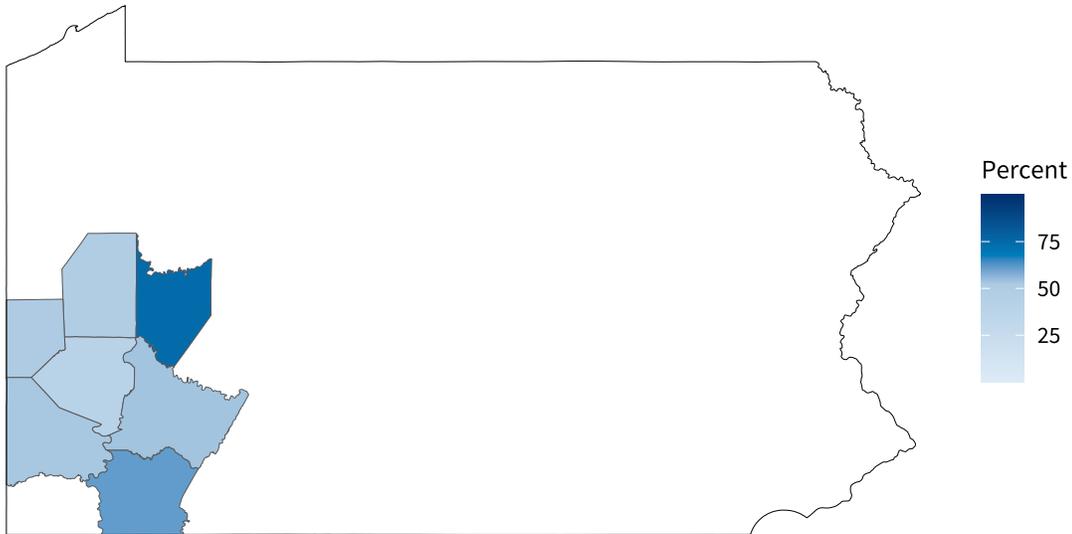
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Pittsburgh, Pennsylvania

196,203 small businesses
99.0 percent of businesses

497,315 small business employees
45.0 percent of employees



Share of metropolitan area employees working at small businesses by county

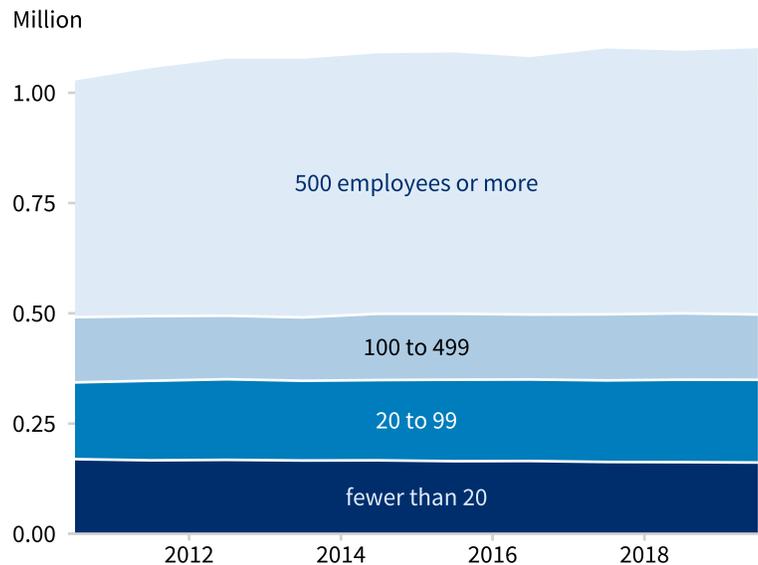
Source of original data: [Statistics of US Businesses](#) (Census)

Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.0 percent of metropolitan area businesses and 45.0 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 491,388 to 497,315 workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 29,816 small businesses, including 29,204 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 77,317 workers with a payroll of \$2.9 billion (page 4).

Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

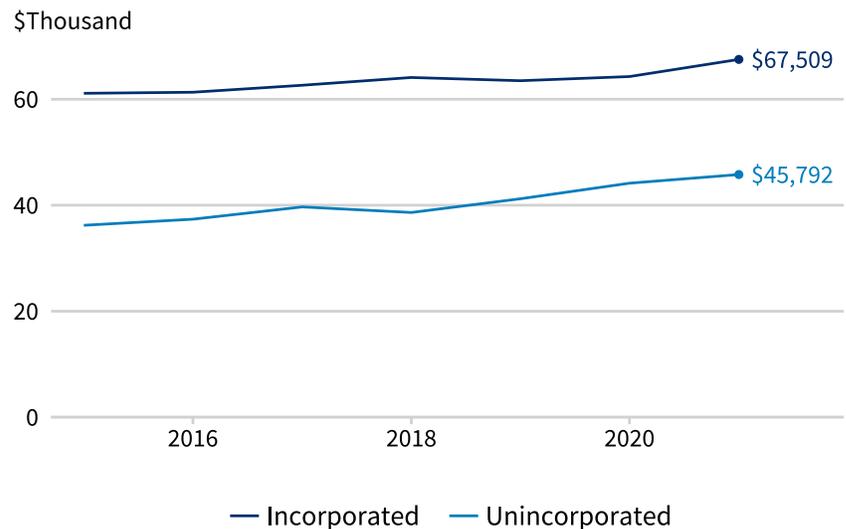


Self-employment

In 2021, 7.4 percent of private workers in the metropolitan area were self-employed, up from 7.3 percent in 2016. The percent self-employed included 3.0 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$67,509 in 2021, up 10.1 percent since 2016. The median income of the unincorporated self-employed was \$45,792 in 2021, up 22.6 percent since 2016. The median income for all private workers was \$54,523 in 2021, up 18.7 percent since 2016.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



Small business count by size and industry

Industry				
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	24,480	4,724	612	29,816
Construction	15,796	4,713	494	21,003
Other Services (except Public Administration)	13,161	6,157	419	19,737
Real Estate and Rental and Leasing	17,421	1,356	140	18,917
Retail Trade	13,753	3,591	559	17,903
Health Care and Social Assistance	10,281	3,752	878	14,911
Transportation and Warehousing	13,531	763	273	14,567
Administrative, Support, and Waste Management	11,723	2,140	364	14,227
Arts, Entertainment, and Recreation	10,710	827	149	11,686
Finance and Insurance	5,413	1,695	177	7,285
Educational Services	6,203	470	190	6,863
Accommodation and Food Services	2,506	3,324	915	6,745
Wholesale Trade	2,205	1,592	505	4,302
Manufacturing	2,085	1,388	593	4,066
Information	2,113	388	96	2,597
Mining, Quarrying, and Oil and Gas Extraction	779	119	55	953
Agriculture, Forestry, Fishing, and Hunting	623	44	0	667
Management of Companies and Enterprises	*	38	148	186
Utilities	77	27	6	110
Industries not classified	*	51	2	53
Total	152,860	37,112	6,231	196,203

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

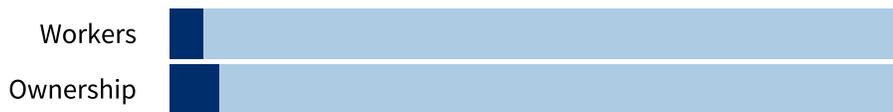
Business ownership share by demographic group

Women



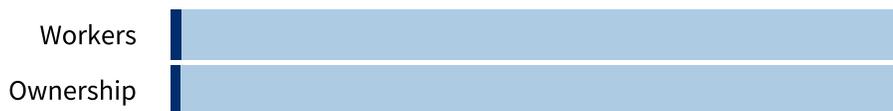
Women made up 47.7 percent of workers and owned 39.8 percent of businesses.

Veterans



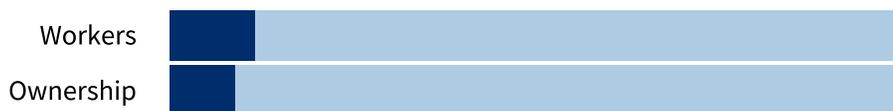
Veterans made up 4.5 percent of workers and owned 6.7 percent of businesses.

Hispanics



Hispanics made up 1.6 percent of workers and owned 1.5 percent of businesses.

Racial minorities



Racial minorities made up 11.5 percent of workers and owned 8.8 percent of businesses.

Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

Business count by owner demographic group

	Without employees	With employees	Total businesses
Ownership			
Female	59,000	7,389	66,389
Male	87,000	25,628	112,628
Owned equally by both groups	3,400	4,598	7,998
Veteran	8,700	2,513	11,213
Not Veteran	140,000	34,346	174,346
Owned equally by both groups	600	758	1,358
Hispanic	2,300	261	2,561
Not Hispanic	147,000	37,255	184,255
Owned equally by both groups	90	*	*
American Indian and Alaska Native	150	*	*
Asian	4,500	1,971	6,471
Black or African American	9,200	473	9,673
Native Hawaiian and Other Pacific Islander	50	*	*
White	135,000	35,180	170,180
Hispanic or Racial Minority	16,000	2,710	18,710
White and Not Hispanic	133,000	34,743	167,743
Owned equally by both groups	250	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

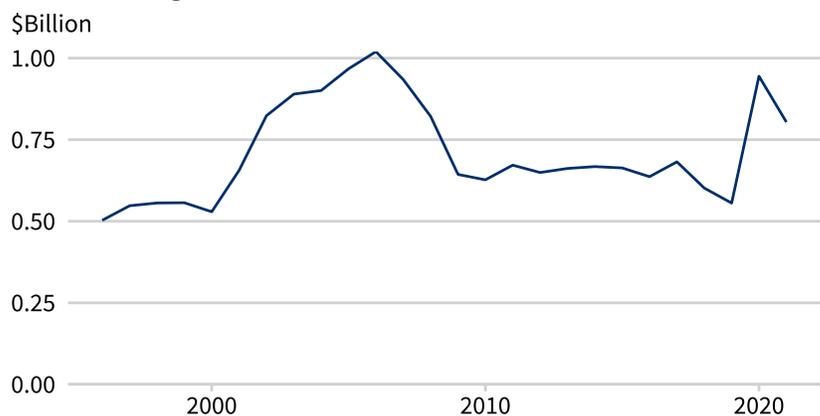
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$803.9 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$862.0 million. Total reported new lending to businesses through loans of \$1 million or less was \$2.8 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	77,317	36.7	4,630	96.5	2,909,718	28.4
Accommodation and Food Services	59,308	57.1	4,239	96.9	997,036	54.3
Construction	46,724	73.9	5,207	98.7	2,966,734	67.3
Retail Trade	46,500	37.8	4,150	92.6	1,420,856	41.0
Manufacturing	44,666	51.7	1,981	92.0	2,411,214	44.8
Professional, Scientific, and Technical Services	43,652	59.4	5,336	95.3	3,306,357	53.0
Other Services (except Public Administration)	43,124	88.5	6,576	98.8	1,251,042	81.4
Administrative, Support, and Waste Management	28,276	48.5	2,504	92.9	1,149,405	49.4
Wholesale Trade	26,053	59.2	2,097	87.7	1,658,273	55.6
Transportation and Warehousing	17,973	46.1	1,036	87.0	790,364	42.9
Educational Services	14,383	23.1	660	95.4	504,051	19.0
Finance and Insurance	13,101	21.0	1,872	91.2	955,199	17.3
Arts, Entertainment, and Recreation	13,000	61.3	976	96.8	662,860	66.5
Real Estate and Rental and Leasing	8,906	62.8	1,496	94.1	447,580	59.7
Information	6,420	27.3	484	82.6	434,019	19.3
Mining, Quarrying, and Oil and Gas Extraction	3,770	36.8	174	83.7	320,962	27.2
Management of Companies and Enterprises	3,651	7.1	186	48.8	304,307	6.4
Utilities	194	2.4	33	56.9	19,463	2.2
Industries not classified	157	100.0	53	100.0	3,195	100.0
Agriculture, Forestry, Fishing, and Hunting	140	93.3	44	97.8	3,367	78.1
Total	497,315	45.0	43,343	95.7	22,516,002	38.0

Source: [Statistics of US Businesses](#), 2019 (Census)

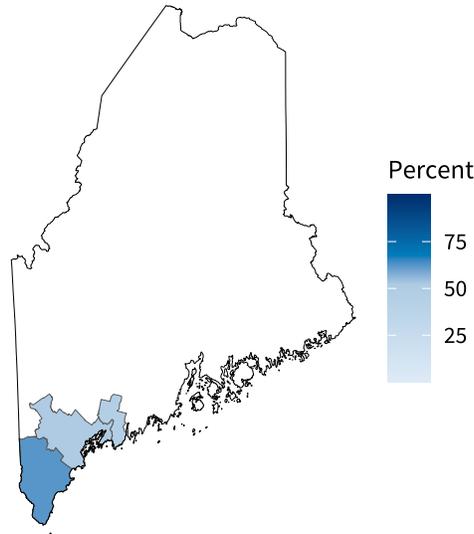
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Portland-South Portland

66,982 small businesses
98.8 percent of businesses

131,918 small business employees
53.6 percent of employees



Share of metropolitan area employees working at small businesses by county

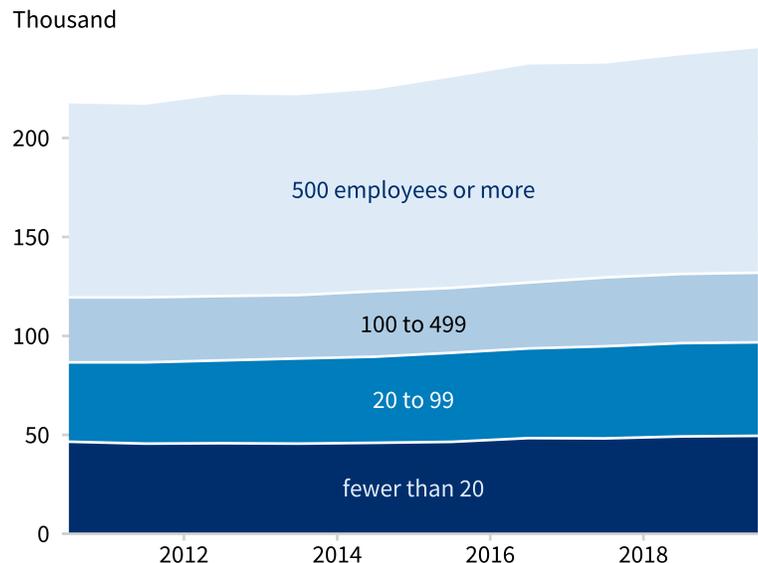
Source of original data: [Statistics of US Businesses](#) (Census)

Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.8 percent of metropolitan area businesses and 53.6 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 119,490 to 131,918 workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 10,359 small businesses, including 10,207 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Accommodation and Food Services, which had 22,421 workers with a payroll of \$623.8 million (page 4).

Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

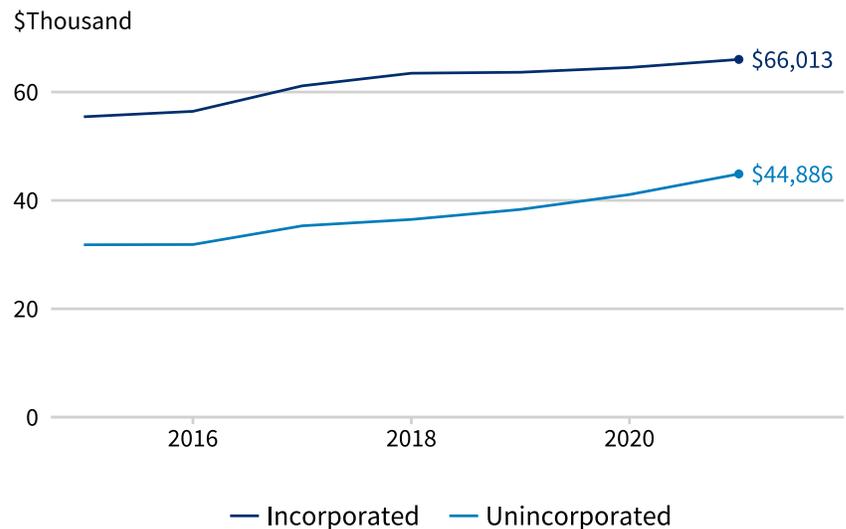


Self-employment

In 2021, 12.5 percent of private workers in the metropolitan area were self-employed, up from 12.1 percent in 2016. The percent self-employed included 4.6 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$66,013 in 2021, up 17.0 percent since 2016. The median income of the unincorporated self-employed was \$44,886 in 2021, up 40.9 percent since 2016. The median income for all private workers was \$54,191 in 2021, up 18.1 percent since 2016.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



Small business count by size and industry

Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	8,515	1,692	152	10,359
Construction	6,910	2,168	114	9,192
Real Estate and Rental and Leasing	6,741	842	29	7,612
Other Services (except Public Administration)	4,353	1,350	101	5,804
Retail Trade	3,662	1,300	201	5,163
Health Care and Social Assistance	3,652	1,222	213	5,087
Administrative, Support, and Waste Management	3,795	915	93	4,803
Arts, Entertainment, and Recreation	4,133	315	57	4,505
Transportation and Warehousing	2,325	232	55	2,612
Accommodation and Food Services	808	1,401	361	2,570
Educational Services	1,982	176	39	2,197
Agriculture, Forestry, Fishing, and Hunting	1,859	139	1	1,999
Manufacturing	885	498	147	1,530
Finance and Insurance	1,002	319	78	1,399
Wholesale Trade	673	394	117	1,184
Information	702	186	37	925
Mining, Quarrying, and Oil and Gas Extraction	30	8	1	39
Management of Companies and Enterprises	*	8	30	38
Utilities	26	4	3	33
Industries not classified	*	28	0	28
Total	52,053	13,181	1,748	66,982

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

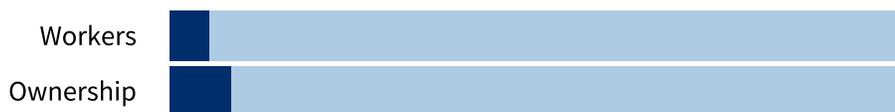
Business ownership share by demographic group

Women



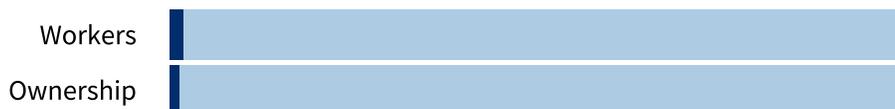
Women made up 48.8 percent of workers and owned 42.4 percent of businesses.

Veterans



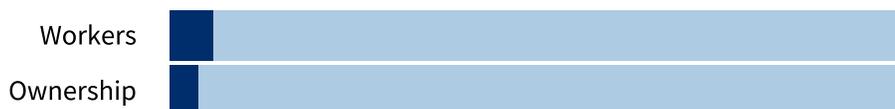
Veterans made up 5.3 percent of workers and owned 8.4 percent of businesses.

Hispanics



Hispanics made up 1.9 percent of workers and owned 1.3 percent of businesses.

Racial minorities



Racial minorities made up 5.8 percent of workers and owned 3.9 percent of businesses.

Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

Business count by owner demographic group

	Without employees	With employees	Total businesses
Ownership			
Female	20,500	3,063	23,563
Male	28,500	8,239	36,739
Owned equally by both groups	1,600	1,924	3,524
Veteran	3,300	1,162	4,462
Not Veteran	47,000	11,440	58,440
Owned equally by both groups	300	625	925
Hispanic	650	*	*
Not Hispanic	50,000	13,066	63,066
Owned equally by both groups	30	*	*
American Indian and Alaska Native	50	*	*
Asian	850	402	1,252
Black or African American	1,000	*	*
Native Hawaiian and Other Pacific Islander	*	*	*
White	48,500	12,737	61,237
Hispanic or Racial Minority	2,600	590	3,190
White and Not Hispanic	48,000	12,563	60,563
Owned equally by both groups	100	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

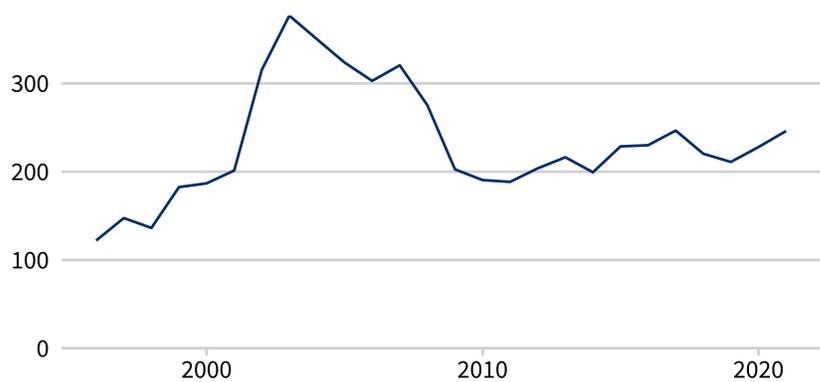
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$246.1 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$226.3 million. Total reported new lending to businesses through loans of \$1 million or less was \$786.1 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Accommodation and Food Services	22,421	83.4	1,762	97.3	623,808	84.9
Health Care and Social Assistance	19,938	41.3	1,435	95.5	751,420	29.5
Retail Trade	12,479	35.4	1,501	87.7	450,682	42.1
Construction	11,882	90.1	2,282	99.2	675,588	87.7
Professional, Scientific, and Technical Services	10,465	79.6	1,844	96.0	759,137	74.0
Manufacturing	10,448	43.8	645	93.9	527,910	36.3
Other Services (except Public Administration)	8,694	91.4	1,451	97.6	279,142	88.8
Administrative, Support, and Waste Management	7,943	67.3	1,008	94.6	317,139	68.8
Finance and Insurance	5,434	33.1	397	80.2	416,412	29.6
Wholesale Trade	4,870	51.8	511	82.8	280,194	45.4
Arts, Entertainment, and Recreation	3,921	97.6	372	98.4	110,321	97.4
Real Estate and Rental and Leasing	3,580	89.1	871	96.8	177,769	88.9
Transportation and Warehousing	3,356	40.8	287	87.5	131,509	37.5
Educational Services	2,939	30.8	215	95.1	95,665	28.9
Information	2,475	51.7	223	88.1	124,353	44.8
Management of Companies and Enterprises	693	10.1	38	52.1	45,569	6.5
Agriculture, Forestry, Fishing, and Hunting	262	100.0	140	100.0	11,254	100.0
Utilities	73	12.5	7	41.2	4,825	8.9
Industries not classified	27	100.0	28	100.0	630	100.0
Mining, Quarrying, and Oil and Gas Extraction	18	78.3	9	90.0	1,158	63.9
Total	131,918	53.6	14,929	94.9	5,784,485	46.5

Source: [Statistics of US Businesses](#), 2019 (Census)

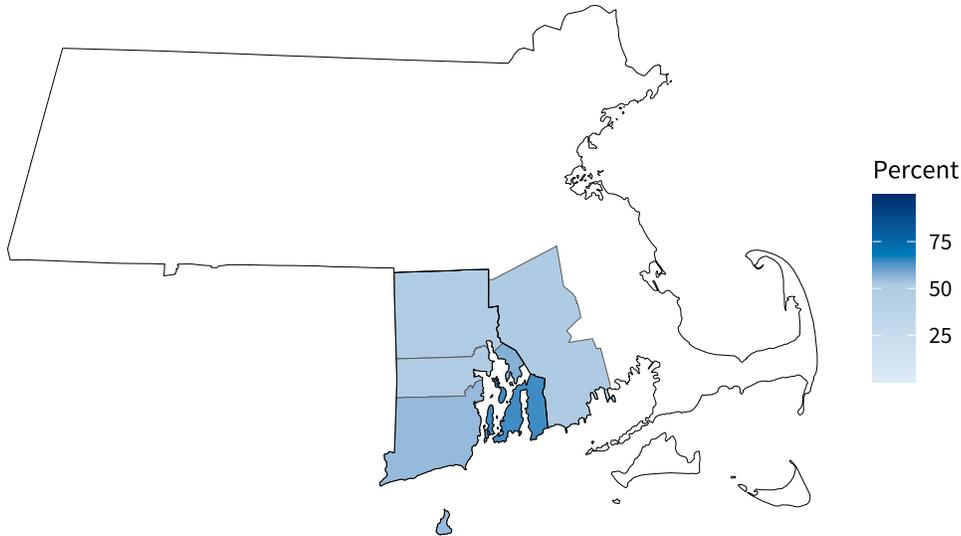
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Providence-Warwick

155,736 small businesses
99.2 percent of businesses

332,357 small business employees
51.7 percent of employees



Share of metropolitan area employees working at small businesses by county

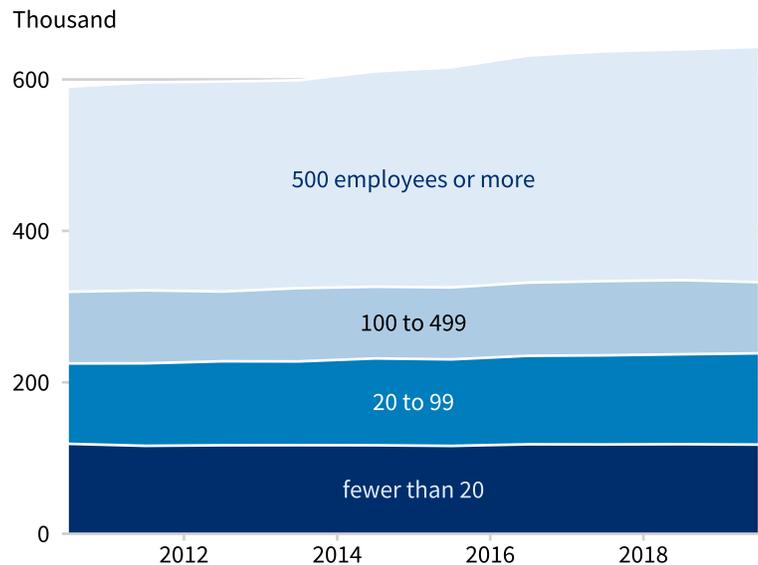
Source of original data: [Statistics of US Businesses](#) (Census)

Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 99.2 percent of metropolitan area businesses and 51.7 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 319,612 to 332,357 workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 21,610 small businesses, including 21,331 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 59,156 workers with a payroll of \$2.6 billion (page 4).

Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

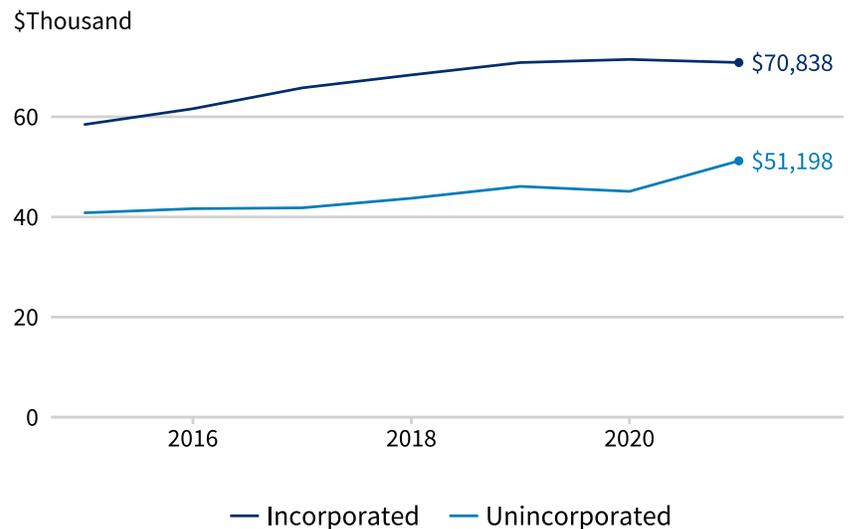


Self-employment

In 2021, 8.0 percent of private workers in the metropolitan area were self-employed, up from 7.7 percent in 2016. The percent self-employed included 3.1 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$70,838 in 2021, up 15.0 percent since 2016. The median income of the unincorporated self-employed was \$51,198 in 2021, up 22.9 percent since 2016. The median income for all private workers was \$55,487 in 2021, up 19.7 percent since 2016.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



Small business count by size and industry

Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	17,938	3,393	279	21,610
Construction	13,430	4,667	284	18,381
Other Services (except Public Administration)	12,205	3,846	211	16,262
Real Estate and Rental and Leasing	14,695	1,223	72	15,990
Transportation and Warehousing	12,528	856	116	13,500
Retail Trade	9,158	3,418	332	12,908
Administrative, Support, and Waste Management	9,306	2,115	200	11,621
Health Care and Social Assistance	8,371	2,350	615	11,336
Arts, Entertainment, and Recreation	8,342	594	120	9,056
Educational Services	5,051	392	121	5,564
Accommodation and Food Services	1,697	2,797	879	5,373
Finance and Insurance	2,765	812	108	3,685
Manufacturing	1,526	1,205	489	3,220
Wholesale Trade	1,654	1,185	300	3,139
Agriculture, Forestry, Fishing, and Hunting	2,008	111	2	2,121
Information	1,425	258	40	1,723
Utilities	195	15	5	215
Management of Companies and Enterprises	*	19	66	85
Industries not classified	*	66	0	66
Mining, Quarrying, and Oil and Gas Extraction	10	16	2	28
Total	122,304	29,322	4,110	155,736

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

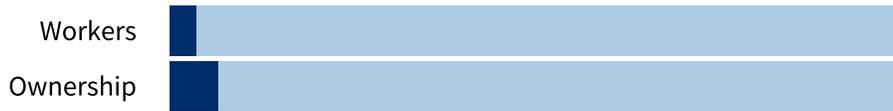
Business ownership share by demographic group

Women



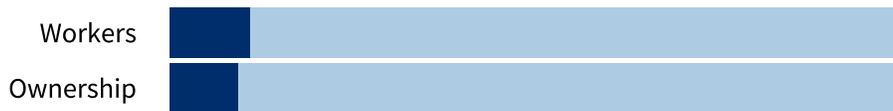
Women made up 48.8 percent of workers and owned 40.1 percent of businesses.

Veterans



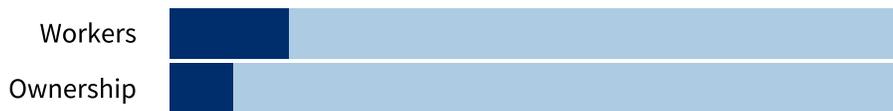
Veterans made up 3.6 percent of workers and owned 6.6 percent of businesses.

Hispanics



Hispanics made up 10.9 percent of workers and owned 9.3 percent of businesses.

Racial minorities



Racial minorities made up 16.1 percent of workers and owned 8.6 percent of businesses.

Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

Business count by owner demographic group

	Without employees	With employees	Total businesses
Ownership			
Female	47,000	5,859	52,859
Male	67,000	21,240	88,240
Owned equally by both groups	3,100	3,096	6,196
Veteran	6,200	2,374	8,574
Not Veteran	110,000	27,216	137,216
Owned equally by both groups	500	610	1,110
Hispanic	12,500	936	13,436
Not Hispanic	104,000	29,135	133,135
Owned equally by both groups	100	*	*
American Indian and Alaska Native	300	*	*
Asian	3,900	1,198	5,098
Black or African American	6,400	359	6,759
Native Hawaiian and Other Pacific Islander	100	*	*
White	106,000	28,507	134,507
Hispanic or Racial Minority	21,500	2,387	23,887
White and Not Hispanic	95,500	27,526	123,026
Owned equally by both groups	250	285	535

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

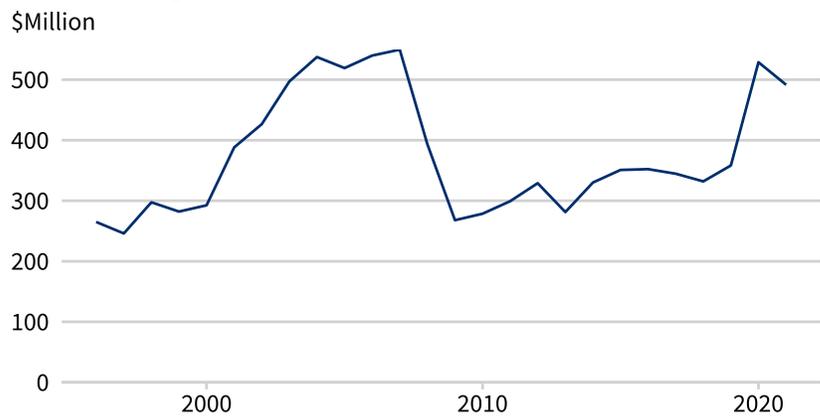
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$491.6 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$652.0 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.9 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	59,156	45.9	2,965	95.6	2,591,554	40.8
Accommodation and Food Services	52,732	70.6	3,676	97.6	1,106,427	67.4
Manufacturing	34,875	54.7	1,694	94.4	1,859,588	44.9
Construction	28,959	94.5	4,951	99.5	1,975,019	92.9
Retail Trade	28,013	34.2	3,750	93.4	1,041,443	41.1
Other Services (except Public Administration)	23,649	90.9	4,057	98.7	795,585	89.7
Professional, Scientific, and Technical Services	22,349	81.4	3,672	97.1	1,534,005	79.6
Wholesale Trade	17,888	51.3	1,485	90.1	1,168,825	43.2
Administrative, Support, and Waste Management	17,628	55.0	2,315	95.8	778,818	57.3
Finance and Insurance	9,027	25.6	920	87.8	719,575	23.0
Educational Services	8,945	25.1	513	95.2	355,630	27.4
Arts, Entertainment, and Recreation	8,286	64.8	714	96.9	235,595	72.8
Transportation and Warehousing	8,242	39.9	972	92.9	341,859	38.1
Real Estate and Rental and Leasing	5,637	77.4	1,295	96.6	277,516	76.7
Management of Companies and Enterprises	3,221	16.7	85	50.3	209,323	12.9
Information	2,981	31.9	298	86.6	169,618	24.0
Agriculture, Forestry, Fishing, and Hunting	321	100.0	113	100.0	15,871	100.0
Utilities	181	10.1	20	66.7	24,473	12.2
Mining, Quarrying, and Oil and Gas Extraction	175	88.8	18	90.0	12,634	77.6
Industries not classified	92	100.0	66	100.0	2,960	100.0
Total	332,357	51.7	33,432	96.4	15,216,318	47.2

Source: [Statistics of US Businesses, 2019](#) (Census)

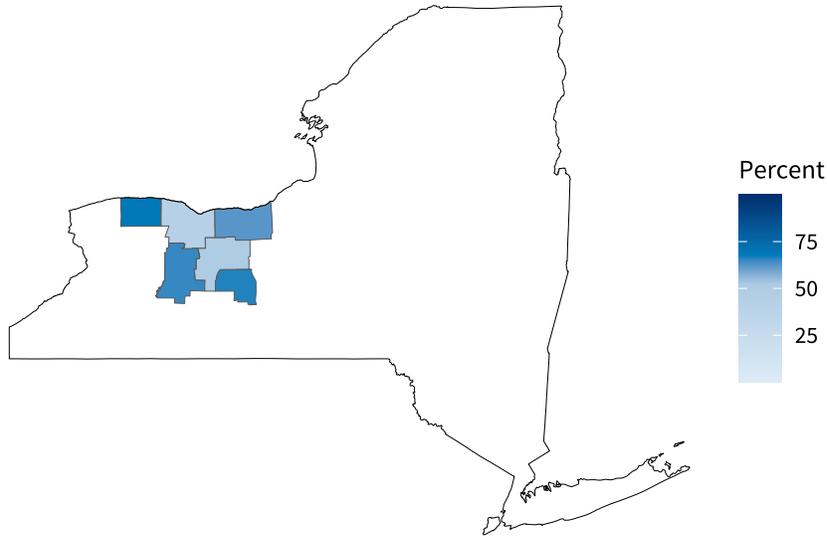
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Rochester, New York

86,967 small businesses
98.9 percent of businesses

209,418 small business employees
45.8 percent of employees



Share of metropolitan area employees working at small businesses by county

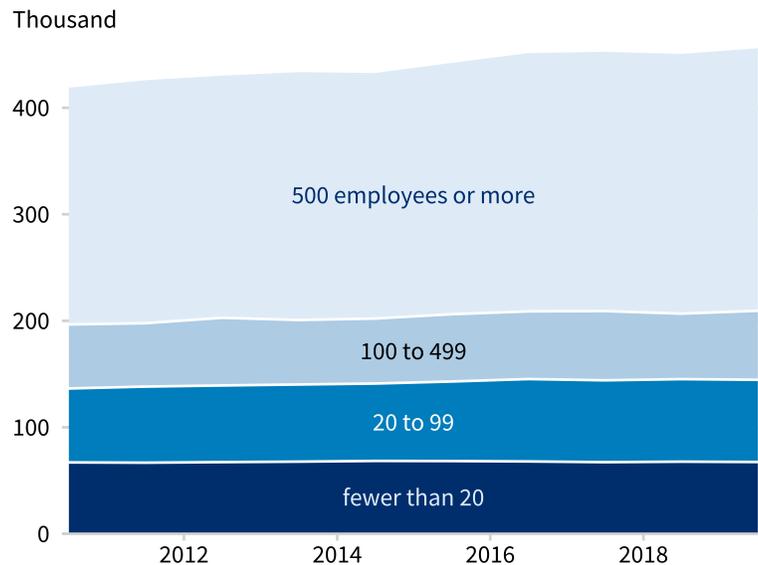
Source of original data: [Statistics of US Businesses](#) (Census)

Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.9 percent of metropolitan area businesses and 45.8 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 196,553 to 209,418 workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 12,816 small businesses, including 12,592 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 28,878 workers with a payroll of \$1.1 billion (page 4).

Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

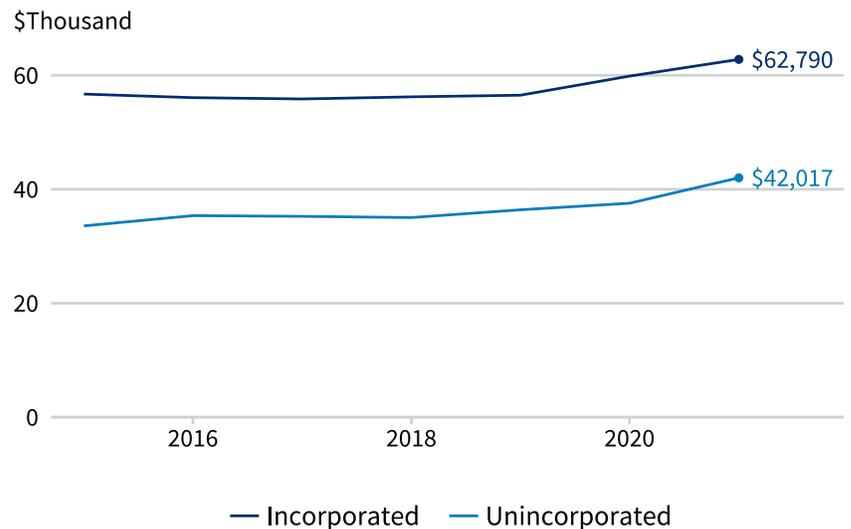


Self-employment

In 2021, 8.2 percent of private workers in the metropolitan area were self-employed, up from 7.7 percent in 2016. The percent self-employed included 2.9 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$62,790 in 2021, up 12.0 percent since 2016. The median income of the unincorporated self-employed was \$42,017 in 2021, up 18.8 percent since 2016. The median income for all private workers was \$52,336 in 2021, up 22.2 percent since 2016.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



Small business count by size and industry

Industry				
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	10,646	1,946	224	12,816
Other Services (except Public Administration)	6,913	2,201	129	9,243
Retail Trade	6,519	1,796	262	8,577
Construction	5,714	2,355	203	8,272
Real Estate and Rental and Leasing	7,246	762	74	8,082
Health Care and Social Assistance	5,923	1,377	313	7,613
Transportation and Warehousing	5,900	428	67	6,395
Administrative, Support, and Waste Management	4,603	1,084	130	5,817
Arts, Entertainment, and Recreation	4,858	403	71	5,332
Educational Services	2,854	265	74	3,193
Accommodation and Food Services	934	1,567	442	2,943
Finance and Insurance	1,922	671	72	2,665
Manufacturing	1,287	759	347	2,393
Wholesale Trade	994	675	230	1,899
Information	890	198	44	1,132
Agriculture, Forestry, Fishing, and Hunting	532	32	3	567
Management of Companies and Enterprises	*	7	34	41
Utilities	21	8	1	30
Industries not classified	*	30	0	30
Mining, Quarrying, and Oil and Gas Extraction	19	7	1	27
Total	67,775	16,553	2,639	86,967

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

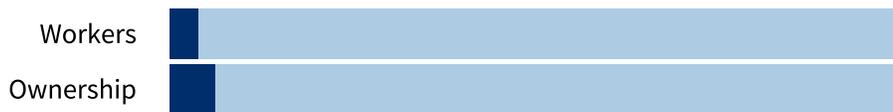
Business ownership share by demographic group

Women



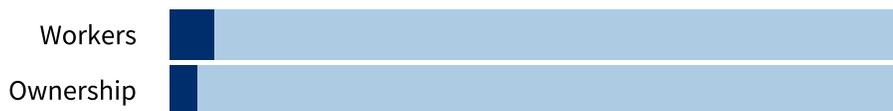
Women made up 49.0 percent of workers and owned 39.9 percent of businesses.

Veterans



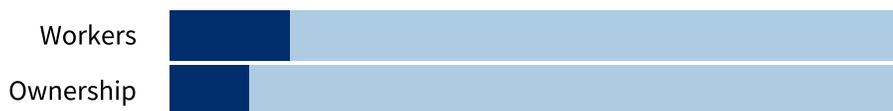
Veterans made up 3.8 percent of workers and owned 6.2 percent of businesses.

Hispanics



Hispanics made up 6.1 percent of workers and owned 3.8 percent of businesses.

Racial minorities



Racial minorities made up 16.3 percent of workers and owned 10.8 percent of businesses.

Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	28,000	*	*
Male	37,000	13,246	50,246
Owned equally by both groups	1,200	1,164	2,364
Veteran	3,400	*	*
Not Veteran	62,500	15,768	78,268
Owned equally by both groups	200	292	492
Hispanic	2,600	*	*
Not Hispanic	63,500	16,832	80,332
Owned equally by both groups	60	*	*
American Indian and Alaska Native	100	*	*
Asian	2,000	1,137	3,137
Black or African American	5,200	306	5,506
Native Hawaiian and Other Pacific Islander	20	*	*
White	58,500	15,855	74,355
Hispanic or Racial Minority	9,300	1,916	11,216
White and Not Hispanic	56,500	15,333	71,833
Owned equally by both groups	100	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

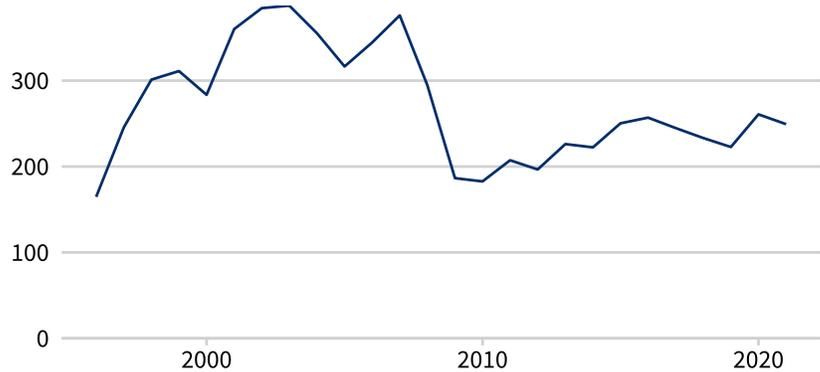
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$249.3 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$353.9 million. Total reported new lending to businesses through loans of \$1 million or less was \$974.7 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	28,878	32.5	1,690	95.3	1,112,077	28.9
Manufacturing	28,409	51.2	1,106	91.6	1,475,220	45.6
Accommodation and Food Services	27,767	70.6	2,009	96.6	531,790	71.7
Retail Trade	19,068	33.0	2,058	90.1	671,578	43.0
Construction	18,839	90.9	2,558	99.3	1,217,937	87.2
Professional, Scientific, and Technical Services	17,459	58.8	2,170	96.1	1,157,037	58.6
Other Services (except Public Administration)	13,230	89.5	2,330	98.6	390,317	86.2
Wholesale Trade	11,434	57.5	905	86.6	675,338	48.8
Administrative, Support, and Waste Management	10,502	35.8	1,214	93.6	433,490	34.3
Arts, Entertainment, and Recreation	6,131	69.8	474	97.3	140,592	79.6
Finance and Insurance	5,907	39.6	743	89.0	436,194	35.7
Educational Services	5,456	15.3	339	95.2	174,654	10.6
Real Estate and Rental and Leasing	5,307	67.8	836	94.8	240,219	65.8
Transportation and Warehousing	4,439	43.5	495	88.6	169,721	41.0
Information	3,795	32.5	242	82.3	208,524	26.3
Management of Companies and Enterprises	1,775	18.6	41	41.8	92,285	8.7
Agriculture, Forestry, Fishing, and Hunting	420	99.5	35	97.2	19,468	99.7
Mining, Quarrying, and Oil and Gas Extraction	404	75.7	8	80.0	29,493	79.5
Utilities	179	11.6	9	60.0	13,478	8.2
Industries not classified	19	100.0	30	100.0	941	100.0
Total	209,418	45.8	19,192	95.0	9,190,353	42.2

Source: [Statistics of US Businesses, 2019](#) (Census)

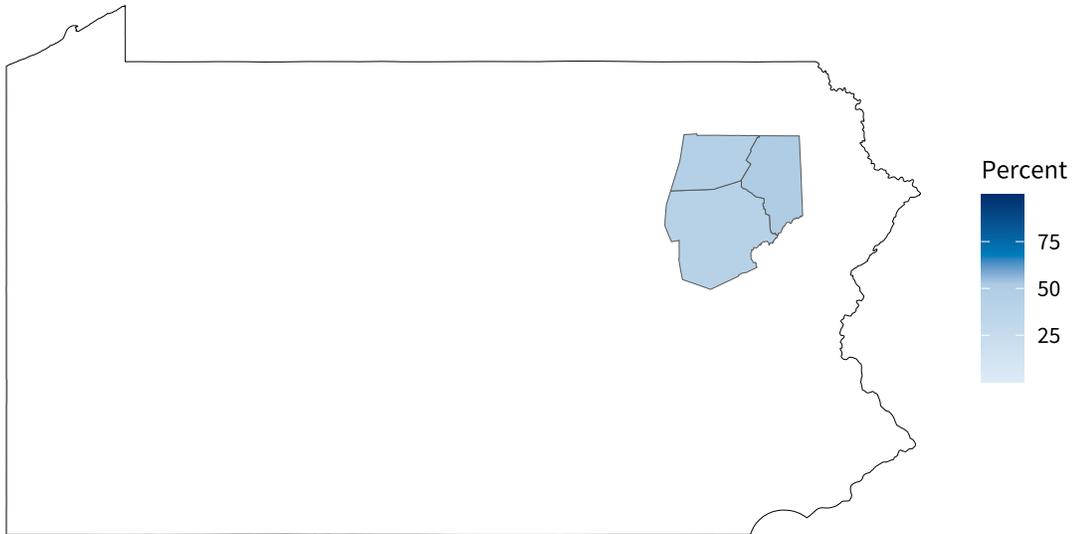
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Scranton-Wilkes-Barre

41,915 small businesses
98.3 percent of businesses

108,185 small business employees
45.1 percent of employees



Share of metropolitan area employees working at small businesses by county

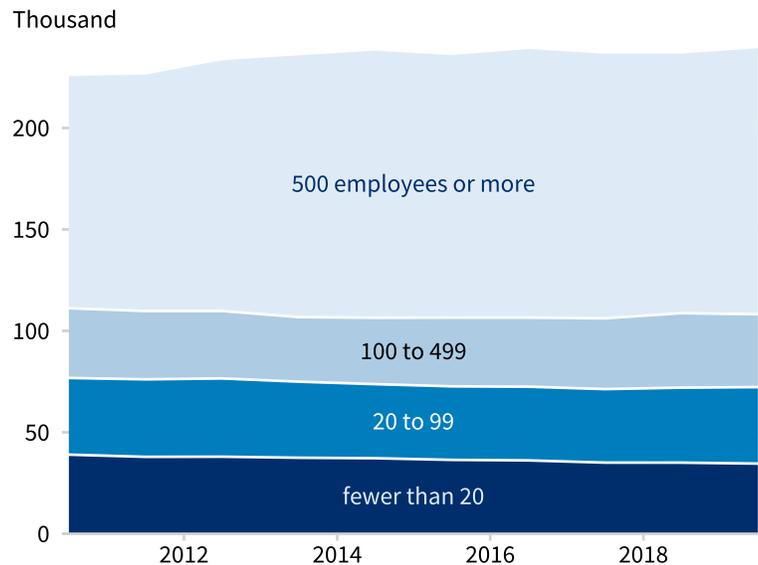
Source of original data: [Statistics of US Businesses](#) (Census)

Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.3 percent of metropolitan area businesses and 45.1 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses fell from 111,178 to 108,185 workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 4,876 small businesses, including 4,786 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 19,863 workers with a payroll of \$748.2 million (page 4).

Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

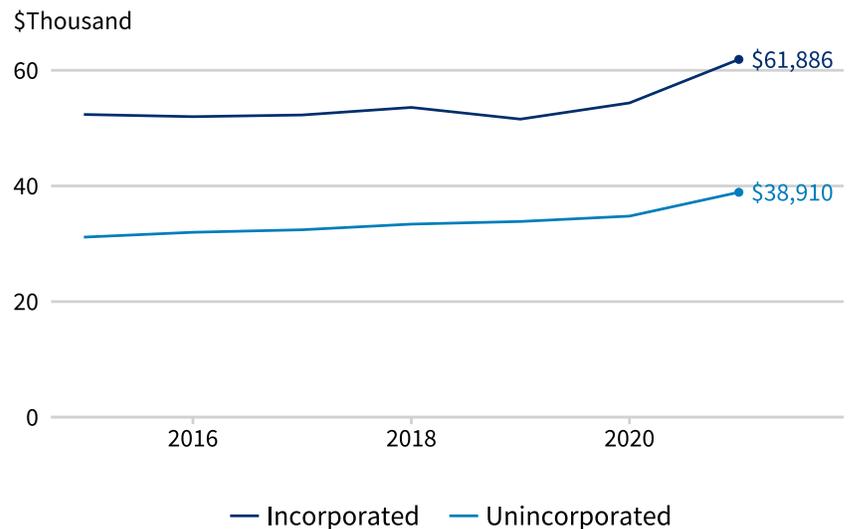


Self-employment

In 2021, 7.2 percent of private workers in the metropolitan area were self-employed, down from 7.4 percent in 2016. The percent self-employed included 2.7 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$61,886 in 2021, up 19.0 percent since 2016. The median income of the unincorporated self-employed was \$38,910 in 2021, up 21.6 percent since 2016. The median income for all private workers was \$44,617 in 2021, up 16.0 percent since 2016.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



Small business count by size and industry

Industry				
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	3,921	865	90	4,876
Other Services (except Public Administration)	3,577	1,162	61	4,800
Retail Trade	3,196	1,205	149	4,550
Construction	3,479	928	95	4,502
Real Estate and Rental and Leasing	3,891	273	24	4,188
Health Care and Social Assistance	2,613	864	232	3,709
Transportation and Warehousing	3,062	300	81	3,443
Administrative, Support, and Waste Management	2,745	454	81	3,280
Accommodation and Food Services	712	917	228	1,857
Arts, Entertainment, and Recreation	1,659	135	35	1,829
Finance and Insurance	935	307	35	1,277
Educational Services	961	77	25	1,063
Wholesale Trade	492	320	131	943
Manufacturing	425	294	150	869
Information	307	67	22	396
Agriculture, Forestry, Fishing, and Hunting	214	13	1	228
Mining, Quarrying, and Oil and Gas Extraction	64	18	9	91
Utilities	42	6	1	49
Management of Companies and Enterprises	*	*	*	24
Industries not classified	*	13	0	13
Total	32,295	8,211	1,409	41,915

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

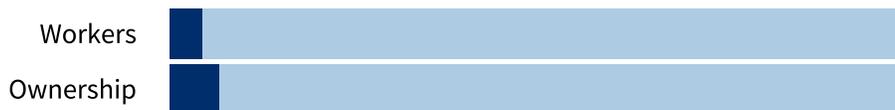
Business ownership share by demographic group

Women



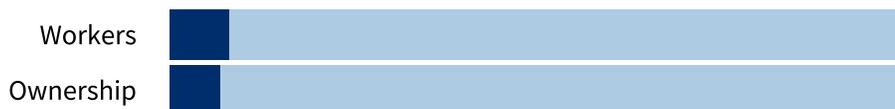
Women made up 47.7 percent of workers and owned 38.4 percent of businesses.

Veterans



Veterans made up 4.4 percent of workers and owned 6.7 percent of businesses.

Hispanics



Hispanics made up 8.1 percent of workers and owned 7.0 percent of businesses.

Racial minorities



Racial minorities made up 8.1 percent of workers and owned 6.0 percent of businesses.

Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	11,500	*	*
Male	18,500	5,739	24,239
Owned equally by both groups	800	1,105	1,905
Veteran	1,800	490	2,290
Not Veteran	29,000	7,874	36,874
Owned equally by both groups	150	*	*
Hispanic	2,600	*	*
Not Hispanic	28,500	8,449	36,949
Owned equally by both groups	30	*	*
American Indian and Alaska Native	50	*	*
Asian	750	343	1,093
Black or African American	1,300	*	*
Native Hawaiian and Other Pacific Islander	*	*	*
White	29,000	8,193	37,193
Hispanic or Racial Minority	4,200	506	4,706
White and Not Hispanic	27,000	8,061	35,061
Owned equally by both groups	60	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

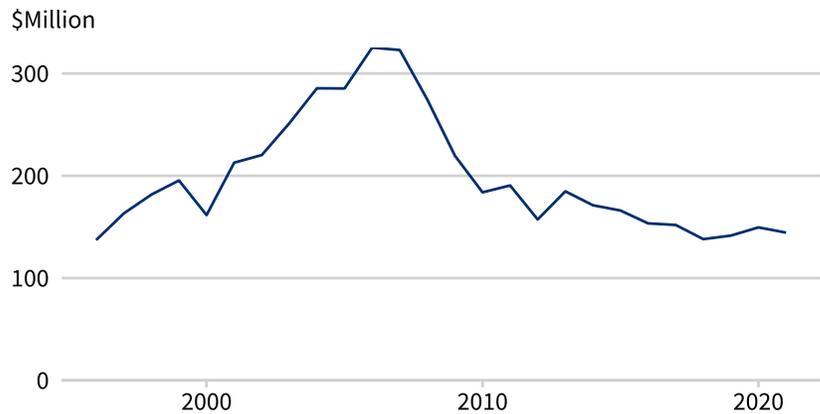
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$144.4 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$166.8 million. Total reported new lending to businesses through loans of \$1 million or less was \$536.4 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	19,863	41.1	1,096	92.1	748,241	32.5
Accommodation and Food Services	14,327	65.6	1,145	95.8	207,551	57.9
Manufacturing	13,356	43.5	444	85.2	591,462	37.9
Retail Trade	11,499	37.3	1,354	88.9	340,235	42.3
Construction	7,591	96.5	1,023	99.1	426,747	89.2
Other Services (except Public Administration)	6,431	80.8	1,223	98.0	164,943	78.0
Administrative, Support, and Waste Management	6,056	45.1	535	89.9	225,413	50.1
Wholesale Trade	5,803	54.1	451	83.2	294,377	51.5
Professional, Scientific, and Technical Services	5,629	58.1	955	96.0	306,828	46.7
Transportation and Warehousing	5,066	25.5	381	84.3	197,753	23.3
Educational Services	2,981	26.5	102	87.9	96,697	27.3
Finance and Insurance	2,820	29.5	342	86.1	148,317	23.1
Arts, Entertainment, and Recreation	2,387	73.9	170	96.0	43,912	82.6
Real Estate and Rental and Leasing	1,472	73.2	297	90.0	62,572	70.7
Information	1,177	26.9	89	74.8	47,341	21.9
Management of Companies and Enterprises	999	19.1	24	42.1	47,688	13.7
Mining, Quarrying, and Oil and Gas Extraction	441	69.6	27	87.1	25,075	57.3
Agriculture, Forestry, Fishing, and Hunting	221	100.0	14	100.0	11,863	100.0
Utilities	35	1.6	7	43.8	1,806	0.8
Industries not classified	31	100.0	13	100.0	430	100.0
Total	108,185	45.1	9,620	92.9	3,989,251	39.0

Source: [Statistics of US Businesses, 2019](#) (Census)

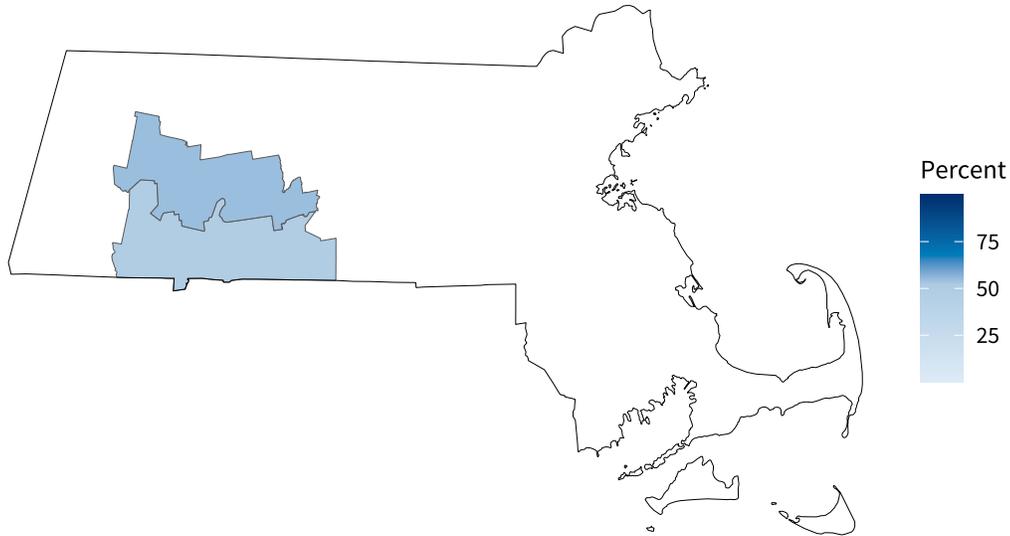
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Springfield, Massachusetts

50,559 small businesses
98.7 percent of businesses

112,769 small business employees
49.9 percent of employees



Share of metropolitan area employees working at small businesses by county

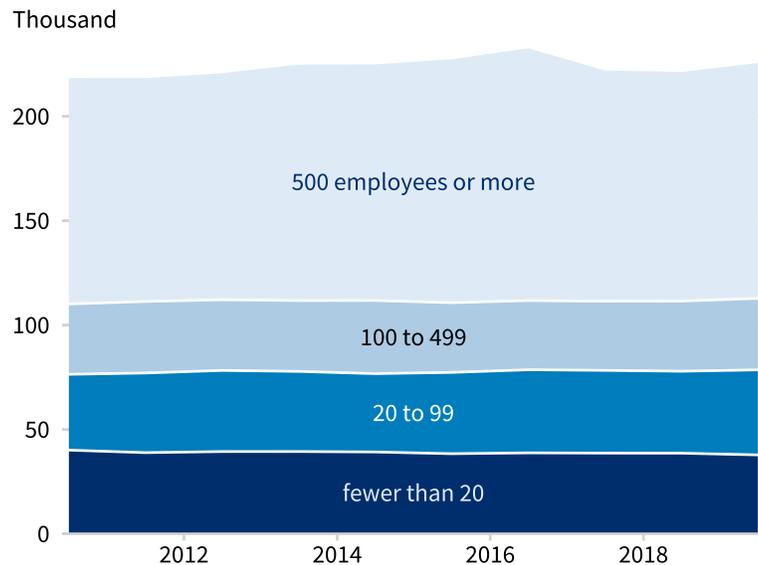
Source of original data: [Statistics of US Businesses](#) (Census)

Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.7 percent of metropolitan area businesses and 49.9 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 110,110 to 112,769 workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 7,062 small businesses, including 6,986 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 21,317 workers with a payroll of \$960.1 million (page 4).

Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

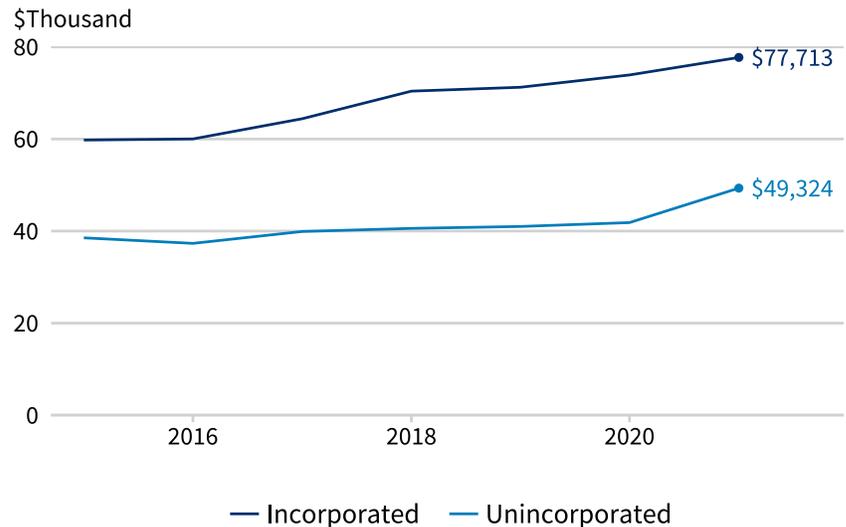


Self-employment

In 2021, 8.6 percent of private workers in the metropolitan area were self-employed, up from 8.0 percent in 2016. The percent self-employed included 2.4 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$77,713 in 2021, up 29.5 percent since 2016. The median income of the unincorporated self-employed was \$49,324 in 2021, up 32.2 percent since 2016. The median income for all private workers was \$53,656 in 2021, up 16.3 percent since 2016.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



Small business count by size and industry

Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	6,057	929	76	7,062
Construction	4,073	1,197	93	5,363
Other Services (except Public Administration)	3,897	1,239	86	5,222
Retail Trade	3,660	1,180	126	4,966
Real Estate and Rental and Leasing	4,313	394	30	4,737
Health Care and Social Assistance	3,390	746	247	4,383
Transportation and Warehousing	3,693	231	47	3,971
Administrative, Support, and Waste Management	2,823	582	67	3,472
Arts, Entertainment, and Recreation	3,171	173	32	3,376
Educational Services	1,888	177	60	2,125
Accommodation and Food Services	552	802	253	1,607
Manufacturing	636	411	168	1,215
Finance and Insurance	800	255	43	1,098
Wholesale Trade	567	287	105	959
Information	520	90	14	624
Agriculture, Forestry, Fishing, and Hunting	246	20	1	267
Utilities	95	8	3	106
Management of Companies and Enterprises	*	9	24	33
Industries not classified	*	29	0	29
Mining, Quarrying, and Oil and Gas Extraction	3	4	1	8
Total	40,384	8,753	1,422	50,559

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

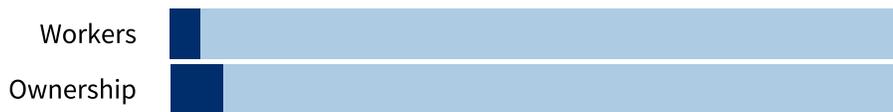
Business ownership share by demographic group

Women



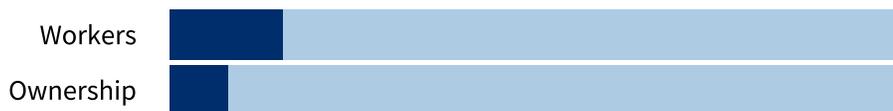
Women made up 49.9 percent of workers and owned 41.3 percent of businesses.

Veterans



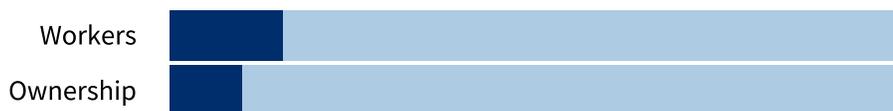
Veterans made up 4.2 percent of workers and owned 7.3 percent of businesses.

Hispanics



Hispanics made up 15.5 percent of workers and owned 8.0 percent of businesses.

Racial minorities



Racial minorities made up 15.4 percent of workers and owned 9.8 percent of businesses.

Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	16,500	*	*
Male	22,500	6,370	28,870
Owned equally by both groups	750	*	*
Veteran	2,200	*	*
Not Veteran	37,000	8,216	45,216
Owned equally by both groups	150	*	*
Hispanic	3,600	*	*
Not Hispanic	36,000	9,153	45,153
Owned equally by both groups	30	*	*
American Indian and Alaska Native	90	*	*
Asian	1,800	601	2,401
Black or African American	2,300	*	*
Native Hawaiian and Other Pacific Islander	30	*	*
White	35,500	8,621	44,121
Hispanic or Racial Minority	7,100	992	8,092
White and Not Hispanic	32,500	8,354	40,854
Owned equally by both groups	70	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

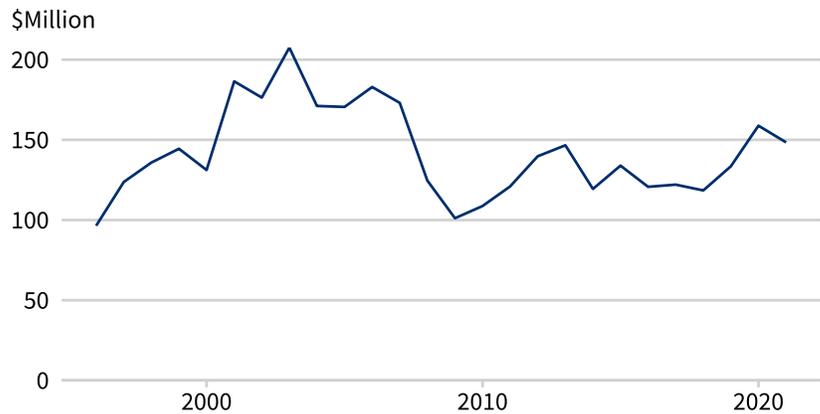
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$148.4 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$198.8 million. Total reported new lending to businesses through loans of \$1 million or less was \$565.1 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	21,317	40.3	993	91.9	960,110	36.4
Accommodation and Food Services	16,038	67.8	1,055	96.0	309,564	63.4
Manufacturing	12,526	56.4	579	91.0	686,687	54.2
Retail Trade	9,618	33.1	1,306	88.1	342,458	39.9
Other Services (except Public Administration)	8,732	82.5	1,325	98.1	286,574	86.3
Construction	8,675	95.0	1,290	99.3	620,989	94.0
Professional, Scientific, and Technical Services	6,008	68.6	1,005	96.2	401,301	69.1
Administrative, Support, and Waste Management	5,510	73.0	649	94.3	207,401	72.6
Wholesale Trade	5,357	60.1	392	85.2	321,866	60.5
Educational Services	4,724	23.6	237	95.6	169,020	27.3
Transportation and Warehousing	3,921	50.1	278	85.8	158,835	45.3
Finance and Insurance	3,710	37.6	298	84.2	253,897	27.0
Arts, Entertainment, and Recreation	2,651	57.2	205	95.3	61,115	70.4
Real Estate and Rental and Leasing	2,063	64.0	424	94.2	83,393	66.2
Information	981	33.4	104	77.0	56,619	32.4
Management of Companies and Enterprises	704	20.9	33	54.1	41,656	17.6
Utilities	124	8.4	11	61.1	10,545	5.8
Agriculture, Forestry, Fishing, and Hunting	52	100.0	21	100.0	1,948	100.0
Mining, Quarrying, and Oil and Gas Extraction	47	100.0	5	100.0	5,412	100.0
Industries not classified	11	100.0	29	100.0	825	100.0
Total	112,769	49.9	10,175	93.8	4,980,215	48.0

Source: [Statistics of US Businesses, 2019](#) (Census)

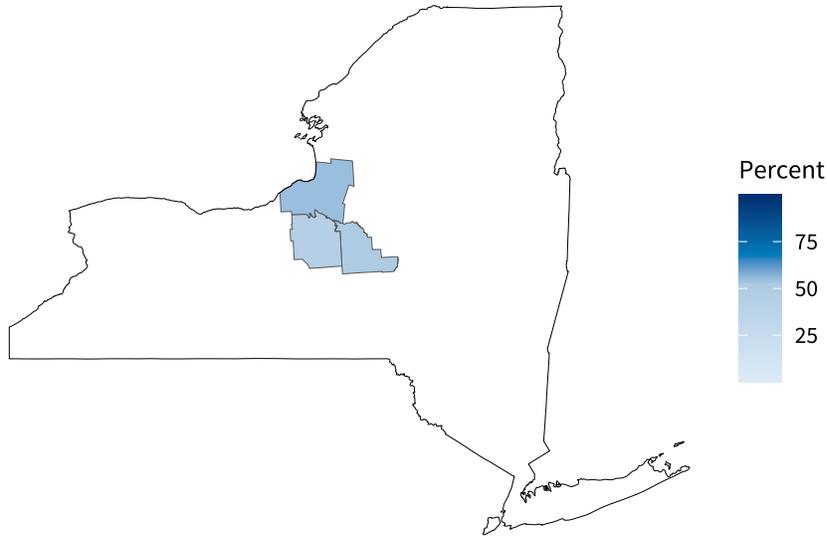
About this profile

Definitions of Metropolitan Statistical Areas are those published by the Office of Management and Budget on [July 15, 2015](#), except for statistics from the American Community Survey, for which definitions [vary by year](#). Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Syracuse, New York

51,413 small businesses
98.4 percent of businesses

121,627 small business employees
46.5 percent of employees



Share of metropolitan area employees working at small businesses by county

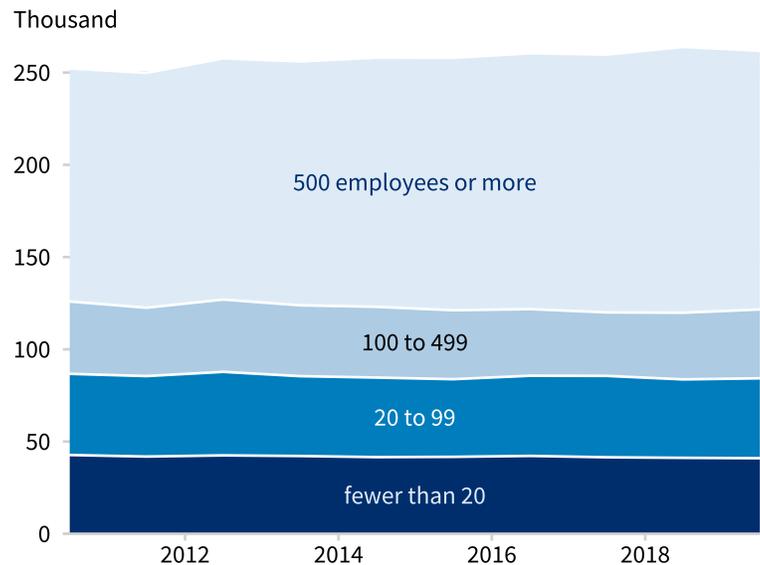
Source of original data: [Statistics of US Businesses](#) (Census)

Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.4 percent of metropolitan area businesses and 46.5 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses fell from 125,929 to 121,627 workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 6,968 small businesses, including 6,820 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 22,666 workers with a payroll of \$1.0 billion (page 4).

Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

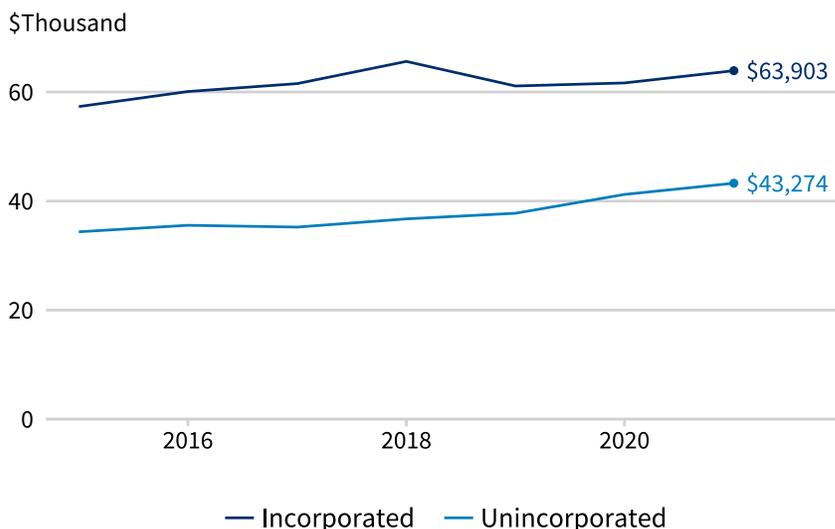


Self-employment

In 2021, 8.2 percent of private workers in the metropolitan area were self-employed, up from 7.7 percent in 2016. The percent self-employed included 3.1 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$63,903 in 2021, up 6.4 percent since 2016. The median income of the unincorporated self-employed was \$43,274 in 2021, up 21.7 percent since 2016. The median income for all private workers was \$51,489 in 2021, up 18.4 percent since 2016.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



Small business count by size and industry

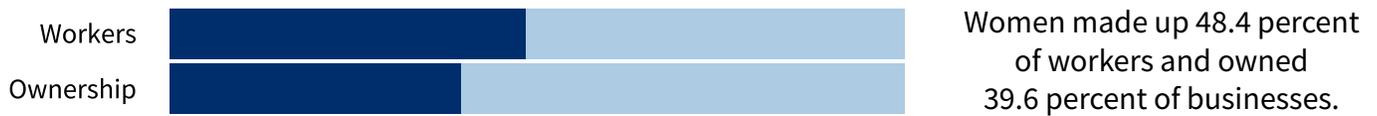
Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	5,718	1,102	148	6,968
Other Services (except Public Administration)	4,081	1,382	102	5,565
Construction	3,458	1,434	125	5,017
Real Estate and Rental and Leasing	4,453	497	42	4,992
Retail Trade	3,770	1,040	153	4,963
Health Care and Social Assistance	3,604	838	252	4,694
Transportation and Warehousing	3,789	213	52	4,054
Administrative, Support, and Waste Management	2,786	647	88	3,521
Arts, Entertainment, and Recreation	2,798	252	42	3,092
Accommodation and Food Services	624	1,028	261	1,913
Educational Services	1,521	146	29	1,696
Finance and Insurance	1,190	372	53	1,615
Wholesale Trade	650	407	175	1,232
Manufacturing	577	332	135	1,044
Information	508	125	23	656
Agriculture, Forestry, Fishing, and Hunting	358	19	1	378
Management of Companies and Enterprises	*	*	*	34
Utilities	15	5	3	23
Mining, Quarrying, and Oil and Gas Extraction	16	4	2	22
Industries not classified	*	20	0	20
Total	39,916	9,859	1,638	51,413

* Not reported by the Census Bureau

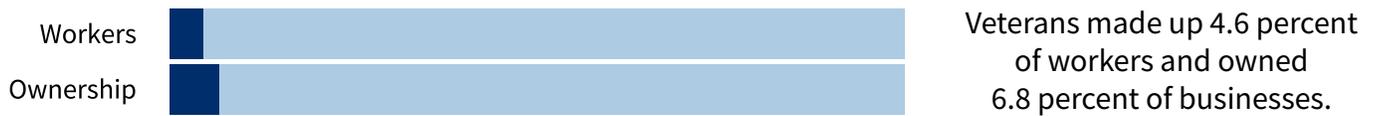
Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

Business ownership share by demographic group

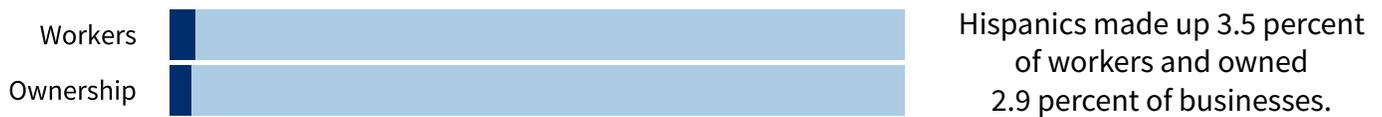
Women



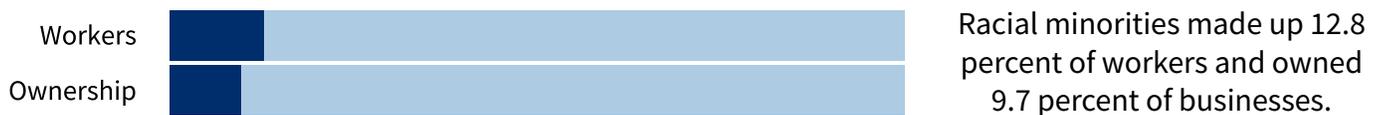
Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	16,000	2,078	18,078
Male	22,500	7,529	30,029
Owned equally by both groups	750	843	1,593
Veteran	2,300	751	3,051
Not Veteran	36,500	9,548	46,048
Owned equally by both groups	150	150	300
Hispanic	1,200	*	*
Not Hispanic	37,500	10,235	47,735
Owned equally by both groups	20	*	*
American Indian and Alaska Native	100	*	*
Asian	1,200	*	*
Black or African American	2,500	*	*
Native Hawaiian and Other Pacific Islander	*	*	*
White	35,000	9,671	44,671
Hispanic or Racial Minority	4,700	*	*
White and Not Hispanic	34,000	9,456	43,456
Owned equally by both groups	70	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$165.0 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$189.4 million. Total reported new lending to businesses through loans of \$1 million or less was \$592.0 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	22,666	44.2	1,090	94.6	1,013,849	38.6
Accommodation and Food Services	18,032	67.5	1,289	95.8	340,801	68.2
Retail Trade	10,588	30.2	1,193	84.5	394,631	40.6
Construction	10,208	89.4	1,559	98.5	644,797	86.7
Manufacturing	9,877	43.5	467	89.3	523,285	35.7
Professional, Scientific, and Technical Services	9,509	59.6	1,250	94.6	555,930	53.6
Other Services (except Public Administration)	8,820	83.9	1,484	97.6	240,227	77.8
Wholesale Trade	8,527	58.7	582	82.7	506,875	55.0
Administrative, Support, and Waste Management	6,159	41.5	735	92.9	241,600	47.6
Finance and Insurance	3,367	30.1	425	81.7	233,588	26.8
Arts, Entertainment, and Recreation	3,139	70.9	294	97.7	61,069	80.1
Real Estate and Rental and Leasing	3,117	81.2	539	94.1	149,567	82.4
Transportation and Warehousing	2,938	29.3	265	82.3	123,048	27.9
Educational Services	2,282	14.4	175	95.1	62,723	10.3
Information	1,452	29.4	148	80.9	64,814	23.7
Management of Companies and Enterprises	694	16.5	34	42.5	40,874	12.7
Agriculture, Forestry, Fishing, and Hunting	76	100.0	20	100.0	2,438	100.0
Utilities	76	1.8	8	36.4	6,303	1.4
Mining, Quarrying, and Oil and Gas Extraction	74	51.7	6	75.0	5,910	58.2
Industries not classified	26	100.0	20	100.0	970	100.0
Total	121,627	46.5	11,497	93.1	5,213,299	42.3

Source: [Statistics of US Businesses, 2019](#) (Census)

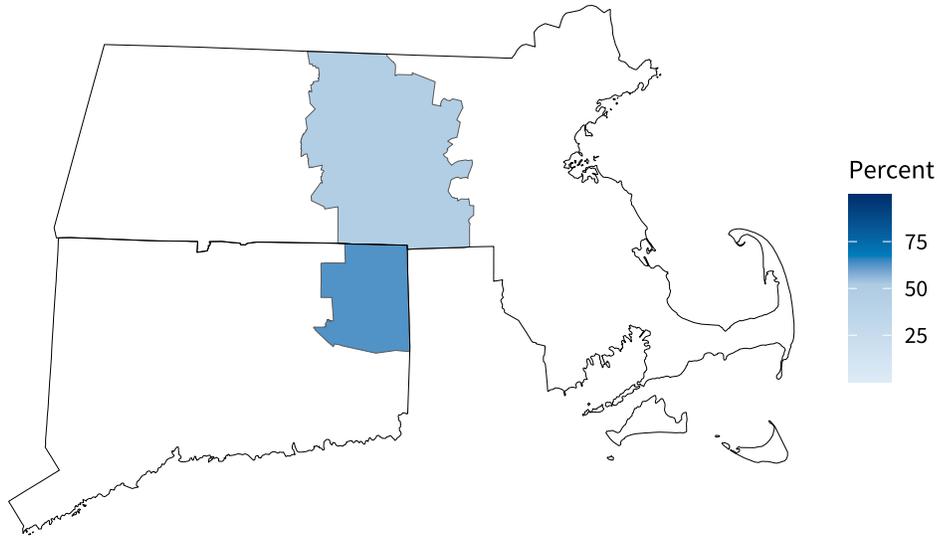
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Worcester

81,918 small businesses
98.9 percent of businesses

169,586 small business employees
48.9 percent of employees



Share of metropolitan area employees working at small businesses by county

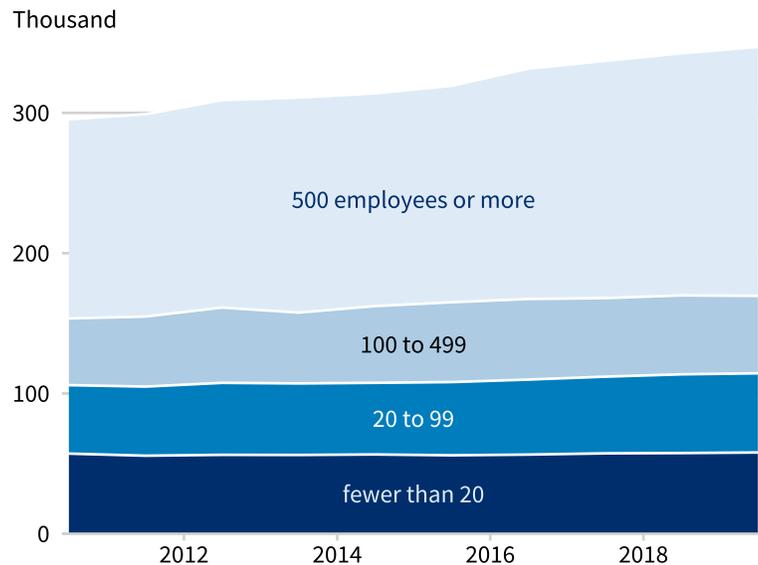
Source of original data: [Statistics of US Businesses](#) (Census)

Metropolitan area small businesses

Businesses with fewer than 500 employees accounted for 98.9 percent of metropolitan area businesses and 48.9 percent of metropolitan area employment in 2019. Between 2010 and 2019, total employment at small businesses rose from 153,504 to 169,586 workers. The industry with the most small businesses in 2019 was Professional, Scientific, and Technical Services, with 11,728 small businesses, including 11,584 businesses with fewer than 20 employees (page 2). The industry with the largest number of workers at small businesses was Health Care and Social Assistance, which had 32,476 workers with a payroll of \$1.3 billion (page 4).

Metropolitan area employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)

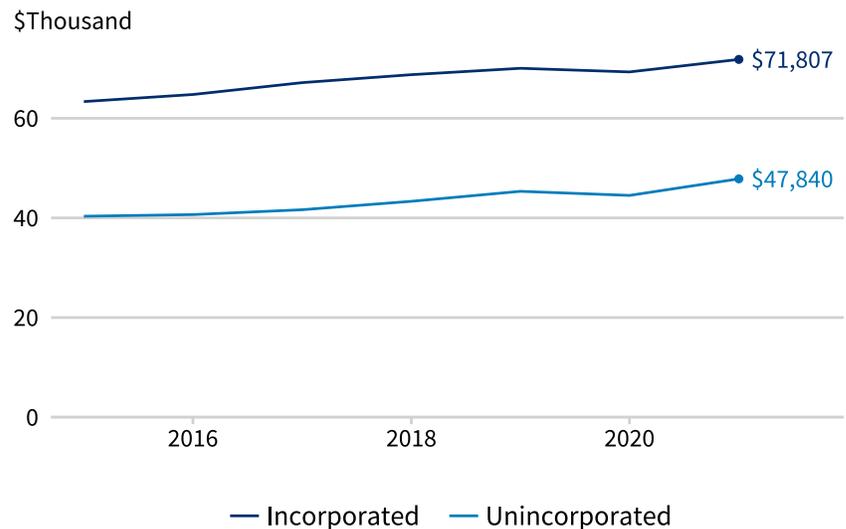


Self-employment

In 2021, 8.2 percent of private workers in the metropolitan area were self-employed, up from 8.0 percent in 2016. The percent self-employed included 2.9 percent of private workers who paid themselves through corporations they owned. The median income of the incorporated self-employed was \$71,807 in 2021, up 10.9 percent since 2016. The median income of the unincorporated self-employed was \$47,840 in 2021, up 17.6 percent since 2016. The median income for all private workers was \$61,751 in 2021, up 19.2 percent since 2016.

Median income of the self-employed by incorporation

Source: [American Community Survey](#), 2021 5-Year Data (Census)



Small business count by size and industry

Industry	   			
	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	9,865	1,719	144	11,728
Construction	8,706	2,402	132	11,240
Other Services (except Public Administration)	6,284	1,944	102	8,330
Retail Trade	6,008	1,592	207	7,807
Real Estate and Rental and Leasing	6,519	568	45	7,132
Transportation and Warehousing	6,212	353	74	6,639
Administrative, Support, and Waste Management	5,249	991	105	6,345
Health Care and Social Assistance	4,699	1,132	350	6,181
Arts, Entertainment, and Recreation	3,893	241	46	4,180
Educational Services	2,768	240	75	3,083
Accommodation and Food Services	834	1,290	349	2,473
Finance and Insurance	1,340	376	91	1,807
Manufacturing	862	611	290	1,763
Wholesale Trade	1,005	549	164	1,718
Information	749	128	24	901
Agriculture, Forestry, Fishing, and Hunting	467	35	0	502
Utilities	54	9	3	66
Management of Companies and Enterprises	*	11	33	44
Industries not classified	*	39	0	39
Mining, Quarrying, and Oil and Gas Extraction	22	5	6	33
Total	65,536	14,226	2,156	81,918

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)

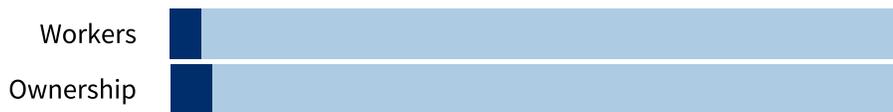
Business ownership share by demographic group

Women



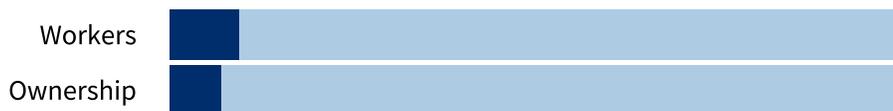
Women made up 48.3 percent of workers and owned 47.8 percent of businesses.

Veterans



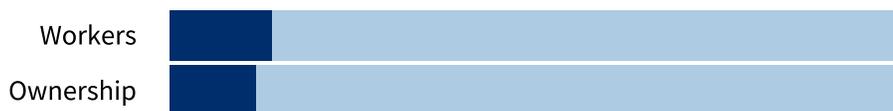
Veterans made up 4.4 percent of workers and owned 5.8 percent of businesses.

Hispanics



Hispanics made up 9.5 percent of workers and owned 7.0 percent of businesses.

Racial minorities



Racial minorities made up 13.9 percent of workers and owned 11.7 percent of businesses.

Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2018 5-Year Data \(Census\)](#); [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	25,500	2,490	27,990
Male	37,000	*	*
Owned equally by both groups	1,300	1,234	2,534
Veteran	3,500	*	*
Not Veteran	60,000	*	*
Owned equally by both groups	200	*	*
Hispanic	4,400	*	*
Not Hispanic	59,500	*	*
Owned equally by both groups	50	*	*
American Indian and Alaska Native	100	*	*
Asian	3,400	1,278	4,678
Black or African American	3,500	199	3,699
Native Hawaiian and Other Pacific Islander	40	*	*
White	56,500	*	*
Hispanic or Racial Minority	11,000	1,850	12,850
White and Not Hispanic	53,000	*	*
Owned equally by both groups	90	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

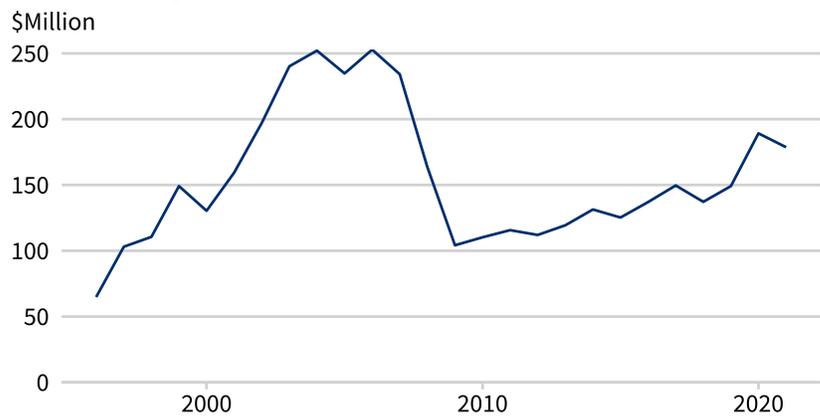
Sources: [Annual Business Survey, 2018 \(Census\)](#); [Nonemployer Statistics by Demographics, 2018 \(Census\)](#)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$178.7 million in loans to metropolitan area businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$282.3 million. Total reported new lending to businesses through loans of \$1 million or less was \$714.5 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business employment and payroll by industry

Industry	Employees		Employers		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	32,476	41.6	1,482	92.9	1,311,334	33.7
Accommodation and Food Services	21,448	68.3	1,639	96.4	433,474	68.8
Manufacturing	19,907	48.9	901	91.5	1,120,445	40.8
Retail Trade	14,517	33.4	1,799	91.2	577,750	43.7
Construction	14,267	87.0	2,534	99.3	978,868	84.2
Professional, Scientific, and Technical Services	11,801	56.9	1,863	96.8	913,013	48.4
Other Services (except Public Administration)	11,417	92.2	2,046	98.4	356,267	91.3
Administrative, Support, and Waste Management	9,579	66.4	1,096	95.1	400,973	71.9
Wholesale Trade	8,381	53.3	713	85.6	580,569	56.0
Educational Services	6,564	34.6	315	95.2	246,768	36.5
Finance and Insurance	5,688	35.3	467	85.4	401,142	30.6
Transportation and Warehousing	4,657	29.8	427	89.1	177,952	27.6
Arts, Entertainment, and Recreation	3,290	69.1	287	97.0	87,828	76.0
Real Estate and Rental and Leasing	2,870	73.3	613	94.5	134,223	68.7
Information	1,356	32.7	152	81.7	88,416	33.7
Management of Companies and Enterprises	840	10.6	44	50.0	59,017	9.4
Agriculture, Forestry, Fishing, and Hunting	176	100.0	35	100.0	5,902	100.0
Mining, Quarrying, and Oil and Gas Extraction	166	69.5	11	84.6	13,739	78.5
Utilities	125	6.7	12	50.0	10,260	5.4
Industries not classified	61	100.0	39	100.0	1,419	100.0
Total	169,586	48.9	16,382	94.9	7,899,359	44.7

Source: [Statistics of US Businesses, 2019](#) (Census)

About this profile

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Technical Notes

Definitions of metropolitan areas

Metropolitan Statistical Areas (MSAs) are composed of counties or county equivalents. The Office of Management and Budget periodically revises the group of counties defining each MSA. The most recent releases of Statistics of US Businesses, the Annual Business Survey, and Nonemployer Statistics by Demographics use definitions from [July 15, 2015](#). Those definitions are used throughout these profiles, except for statistics from the American Community Survey (ACS), for which MSA definitions [vary by survey year](#).

Classification of businesses

A single business may encompass multiple establishments if it operates at multiple locations. A business is classified as small in these profiles if it employs fewer than 500 employees across all establishments. Classification by industry is made at the establishment level, so a business encompassing multiple establishments may participate in multiple industries. A business participating in multiple industries would be included in the total for each industry, so the sum of businesses across industries may exceed the total number of businesses.

Effects of the COVID-19 pandemic

Data on small businesses are generally only available with a substantial lag relative to the period they describe. The data analyzed in these profiles largely predate the COVID-19 pandemic. Research indicates that the effects of the pandemic on small businesses have been substantial and have varied by industry, geography, and demographic group. Research from the Office of Advocacy describing the effects of the pandemic on small businesses can be found at advocacy.sba.gov/tag/covid-19.

Data

All data used in these profiles are publicly available and published online. Data and associated technical documentation can be accessed using the hyperlinks in the source notes for each feature. Years indicated in source notes are the years the data describe, which may not match the naming convention used by the data publisher. Where no year is listed, data from multiple years were used.

The populations described by ACS employment statistics vary slightly. Self-employment rates were estimated using values from table B24080 describing the population age 16 years and over. The share of workers who were Hispanic and the share who were racial minorities were estimated using values from table S2301 describing the population age 16 years and over. The share of workers who were women was estimated using values from table S2301 describing the population age 20 to 64. The share of workers who were veterans was estimated using values from table S2101 describing the population age 18 to 64. Median incomes are from table S2419, which describes the population age 16 years and over, and include only income from labor, called “earnings” in the table.

Software

The profiles were created using R with formatting through HTML and CSS. Data visualizations were primarily created using the ggplot2 package in R. Tables were primarily formatted using the knitr and gt packages. Elements were combined into an HTML document using the knitr package. A PDF document was created from the HTML document using Prince XML.

Rounding

Numbers in these profiles have been rounded if they include a decimal point, with the number of digits after the decimal point indicating the precision preserved under rounding. Numbers were rounded using the round_half_up command from the janitor package in R, which rounds up numbers ending in 5. For example, 1.05 would be rounded to 1.1, while 1.04 would be rounded to 1.0.

Imputation

Values were imputed for some features when published data were missing, obviously erroneous, or otherwise problematic. A source note that begins “Source:” indicates that statistics in a feature are as reported by the source, without imputation. A source note that begins “Source of original data:” indicates that the feature includes imputed values for at least one profile.

The map and time series figure on the first page of each profile may include imputed values. In some cases, missing values could be calculated precisely using a combination of reported values for the MSA and its constituent counties. Where precise values could not be calculated, if a missing value was available for an earlier year, the value from the latest earlier year was used. If a value was not available for an earlier year, the value from the earliest later year was used.

The feature that includes the business ownership shares by demographic group data visualization may also include imputed values. Although counts for some categories were often missing, the ownership shares shown in the visualization could still be calculated precisely using a combination of the reported values. For example, if the number of businesses with equal ownership by men and women was not reported, the number of businesses with equal or majority ownership by women could be calculated by subtracting the number of businesses with majority ownership by men from the number of businesses with ownership classifiable by sex.

In the same feature, the share of businesses owned by racial minorities was approximated by subtracting the number of businesses with majority ownership by Whites from the total number of businesses with ownership classifiable by race. This method was used instead of adding the counts for each separate racial minority group because the racial categories are not mutually exclusive and because the counts for some racial minority groups were often missing. The share reported is therefore the share of businesses with half or majority ownership by racial minorities and without simultaneous majority ownership by Whites.

Contact

Any additional information that may be helpful for interpreting or reproducing the analysis is available by request. The SBA Office of Advocacy can be contacted at advocacy@sba.gov.